

December 18, 2025



Rajiv L Jha  
Company Secretary & Compliance Officer  
**Akzo Nobel India Ltd.**  
801A, South City Business Park, 770,  
Anandapur, Eastern Metropolitan Bypass,  
Near Fortis Hospital, Kolkata, West Bengal, 700701  
Tel.: 033-22267462  
Fax.: 033-22277925

Dear Sir,

**Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


In accordance with Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the aggregate holdings of HDFC Mutual Fund schemes in "**AkzoNobel India Ltd.**" (the Company) as at the close of the business hours on December 17, 2025 was 5.85% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 45,54,03,140/- comprising 4,55,40,314 Equity Shares of Rs. 10/- each).

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure 1** for disclosure to target company and stock exchanges where the shares of the target company are listed.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For **HDFC Asset Management Company Limited**  
(Investment Managers for HDFC Mutual Fund)

  
Dinesh Bhakade  
Deputy Vice President - Compliance  
Encl: As above

CC:

**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Tel.: 022- 2659 8190, Fax: 022- 2659 8191

**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 023. Fax: 022- 2272 3121



**HDFC Asset Management Company Limited**

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020  
Tel.: 022 - 6631 6333 Website: www.hdfcfund.com

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A – Details of the Acquisition**

Name of the Target Company (TC)	<b>Akzo Nobel India Ltd.</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c –  HDFC BSE 500 ETF HDFC BSE 500 Index Fund HDFC Children's Fund HDFC Housing Opportunities Fund HDFC Multi Cap Fund HDFC Non Cyclical Consumer Fund HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND HDFC Hybrid Equity Fund HDFC Retirement Savings Fund - Equity Plan HDFC NIFTY SMALLCAP 250 ETF HDFC NIFTY SMALLCAP 250 INDEX FUND HDFC Small Cap Fund		
Whether the acquirer belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	22,56,862	4.96	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
<b>e) Total (a+b+c+d)</b>	<b>22,56,862</b>	<b>4.96</b>	<b>N.A</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	4,07,248	0.89	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	N.A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	N.A
<b>Total (a+b+c+/-d)</b>	<b>407,248</b>	<b>0.89</b>	<b>N.A</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			






## Annexure – 1



**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

a) Shares carrying voting rights acquired	26,64,110	5.85	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	N.A
d) Shares in the nature of encumbrance (pledge/ lien/non- disposal undertaking/ others)	0	0	N.A
Total (a+b+c+d)	<b>26,64,110</b>	<b>5.85</b>	<b>N.A</b>
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ <del>date of receipt of</del> intimation of allotment of shares /VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	December 17, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 45,54,03,140/- comprising 4,55,40,314 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 45,54,03,140/- comprising 4,55,40,314 equity shares of Rs. 10/- each.		
Total diluted share/ voting capital of the TC after the said acquisition	N.A.		

**For HDFC Asset Management Company Limited**  
(Investment Managers for HDFC Mutual Fund)

  
Dinesh Bhakade  
Deputy Vice President - Compliance  
Encl: As above  
Date: December 18, 2025

**Notes:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.