



**ITC Limited**  
Virginia House  
37 J. L. Nehru Road  
Kolkata 700 071, India  
Tel. : 91 33 2288 9371  
Fax : 91 33 2288 2258 / 2259 / 2260

19<sup>th</sup> December, 2025

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C-1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

The General Manager  
Dept. of Corporate Services  
BSE Ltd.  
P. J. Towers, Dalal Street  
Mumbai 400 001

Dear Sirs,

**Voluntary Liquidation of Prag Agro Farm Limited, a wholly owned subsidiary**

We write to advise that Prag Agro Farm Limited ('PAFL'), a wholly owned subsidiary, has been voluntarily liquidated with effect from 10<sup>th</sup> December, 2025, vide Order of the same date of the Hon'ble National Company Law Tribunal, Mumbai Bench; a copy of the Order was received on 18<sup>th</sup> December, 2025 at 7.12 p.m. PAFL has accordingly ceased to be a wholly owned subsidiary of the Company.

Enclosed please find the relevant disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated 11<sup>th</sup> November, 2024.

Yours faithfully,  
ITC Limited

(R. K. Singhi)  
Executive Vice President &  
Company Secretary

Encl. as above.

cc: Securities Exchange Commission  
Division of Corporate Finance  
Office of International Corporate Finance  
Mail Stop 3-9  
450 Fifth Street  
Washington DC 20549  
U.S.A.

cc: Societe de la Bourse de Luxembourg  
35A Boulevard Joseph II  
L-1840 Luxembourg

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	The Total Income of Prag Agro Farm Limited ('PAFL') for FY 2024-25 was ₹ 9.62 lakhs (representing 0.0001% of the Total Income of ITC Limited for FY 2024-25) and its Networth as on 31 <sup>st</sup> March, 2025 was ₹ 82.11 lakhs (representing 0.0013% of the Networth of ITC Limited as on that date).
2.	Date on which the agreement for sale has been entered into.	Not Applicable.
3.	The expected date of completion of sale / disposal.	PAFL stands dissolved with effect from 10 <sup>th</sup> December, 2025, vide Order of the same date of the Hon'ble National Company Law Tribunal, Mumbai Bench.
4.	Consideration received from such sale / disposal.	Not Applicable.
5.	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof.	Not Applicable.
6.	Whether the transaction would fall within related party transactions?  If yes, whether the same is done at "arm's length".	Not Applicable.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of the SEBI Listing Regulations.	Not Applicable.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed with respect to such slump sale.	Not Applicable.