

# KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509



December 19, 2025

To,  
The Department of Corporate Services - CRD,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.  
Scrip Code: 532304

**Subject: Clarification on Movement in Price**

Dear Sir/Madam,

With reference to clarification sought from the Company to Exchange dated December 17, 2025, regarding the significant movement in the price of the Company's security.

In this connection, we wish to inform you that there is no information/announcement, including pending announcement, required to be made by the Company which, in our opinion, may have a bearing on the price behavior in the Company's scrip.

Further we would like to inform that the movement in price of the Company's Scrip is purely due to market conditions and absolutely market driven.

We hereby confirm that the Company has been making prompt disclosure of all events/information that have a bearing on the operation/ performance of the Company which include all price sensitive information etc, within stipulated timeline, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and currently there is no undisclosed material information that requires disclosure.

Kindly take the same on records and oblige.

Thanking you,

Yours faithfully,  
For KJMC Corporate Advisors (India) Limited

Silvi Agrawal  
Company Secretary and Compliance Officer  
M. No. A77951

