

AGILEMED INVESTMENTS PRIVATE LIMITED

Date December 19, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Medplus Health Services Limited
H. No. 11-6-56, Survey No.257 & 258/1,
Opp: Idpl Siding Road, Moosapet,
Kukatpally, Hyderabad-500 037,
Telangana.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor.
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (East), Mumbai – 400051

Sub: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, **Agilemed Investments Private Limited**, in our capacity as the **Promoter** of **Medplus Health Services Limited** (“Company”), hereby notify the stock exchanges and the Company that we have pledged **48,51,066 equity shares** of the Company.

The Details of the encumbrance of shares by way of creation of pledge are attached herewith in Annexure I and II.

Kindly take the same on your records.

Thanking You,

Yours Faithfully

For and on behalf of
Agilemed Investments Private Limited
Promoter

Gangadi
Madhukar
Reddy
Digitally signed by
Gangadi Madhukar
Reddy
Date: 2025.12.19 17:00:37
+05'30'

Authorized Person
Madhukar Reddy Gangadi
Place: Hyderabad

Annexure-1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /~~invocation of encumbrance/ release of encumbrance~~, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Medplus Health Services Limited								
Names of the Stock Exchanges where the shares of the target company are listed					1. BSE Limited 2. National Stock Exchange of India Limited								
Date of reporting					19.12.2025								
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked					Agilemed Investments Private Limited								
Details of the creation/ invocation/ release of encumbrance :					16.12.2025								
Name of the promoter (s) or PACs on whose shares encumbrance has been created/ released/ invoked	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares. (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	Reason for encumbrance	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital

Agilemed Investments Private Limited	1,56,49,495	13.06 %	1,07,98,429	9.01%	Creation	16.12.2025	Pledge	48,51,066	Creation of pledge of share to repay existing debt	4.05	Debenture Trustee-Catalyst Trusteeship Limited Lender- Neo Assets Management	1,56,49,495	13.06%
Lone Furrow Investment Private Limited	1,72,80,732	14.42 %	25,00,000	2.09%	-	-	-	-	-	-	-	25,00,000	2.09%
Madhukar Reddy Gangadi	1,53,50,400	12.81 %	1,53,50,400	12.81%	-	-	-	-	-	-	-	1,53,50,400	12.81%

Note: The incremental pledge referred to above is proposed in connection with the refinancing of the Company's existing debt in the form of non-convertible debentures (NCDs). During the course of the refinancing transaction and in the interim period, the pledge of shares by the existing promoter group, as stated above, will temporarily increase from 23.91% to 27.96%. Upon successful completion of the debt refinancing and the consequent release of the existing pledged shares by the existing lender, upon receipt of payment in accordance with the agreed terms, the aggregate promoter group share pledge is expected to reduce to 24.48%

For Agilemed Investments Private Limited

Promoters

Gangadi
Madhukar
Reddy

Digitally signed by
Gangadi Madhukar
Reddy
Date: 2025.12.19
17:01:23 +05'30'

Madhukar Reddy Gangadi

Director

DIN: 00098097

Annexure – II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed Company	Medplus Health Services Limited		
Name of the recognised stock exchanges where the shares of the company are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Name of the promoter(s) / PACs whose shares have been encumbered.	1. Agilemed Investments Private Limited 2. Lone Furrow Investments Private Limited 3. Madhukar Reddy Gangadi		
Total promoter shareholding in the listed Company.	No. of Shares- 4,82,80,627 % of total share capital - 40.29%		
Encumbered shares as a % of promoter Shareholding	Name of Promoter	No. of Shares encumbered	Encumbered shares as a % of promoter Shareholding
	Agilemed Investments Private Limited	1,56,49,495	32.41
	Lone Furrow Investments Private Limited	25,00,000	5.18
	Madhukar Reddy Gangadi	1,53,50,400	31.79
	Total	3,34,99,895	69.39%
Whether encumbered share is 50% or more of promoter shareholding	Yes		
Whether encumbered share is 20% or more of total share capital	Yes		

Details of all the existing events/ agreements pertaining to encumbrance

[illegible]

		6.	05.02.2024	4,31,021	0.36%			
		7.	07.02.2024	14,00,000	1.17%			
		8.	09.02.2024	7,68,378	0.64%			
		9.	12.02.2024	2,17,600	0.18%			
		10.	16.02.2024	3,62,079	0.30%			
		11.	21.08.2024	68,72,565	5.75%			
Specific details about the Encumbrance	Name of the entity in whose favour shares encumbered	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder		Debenture Holder- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)		Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder		Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder
	Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Debenture Trustee		Debenture Holder- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)		Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder		Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder
	Names of all other entities in the agreement	-		-		-		
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the	YES / NO If yes, 1.Name of the issuer- Agilemed Investments Private Limited 2. Details of the debt Instrument- 3210		Yes 1.Name of the issuer- Dureleg Manufacturing Private Limited 2. Details of the debt Instrument- 5500 unlisted, redeemable, unrated, non-convertible debentures of the nominal value of INR 1,000,000 each. 3.Whether the debt instrument is listed on stock exchange? – Unlisted		Yes 1.Name of the issuer- Agilemed Investments Private Limited 2. Details of the debt Instrument-1750 (One Thousand Seven Hundred and Fifty) senior, unlisted, unrated, secured, redeemable non-convertible debentures of the face value of INR 10,00,000/- (Indian Rupees Ten Lakh Only) each		

	instrument, including credit rating	unlisted, redeemable, non-convertible debentures of the nominal value of INR 1,000,000 each. 3.Whether the debt instrument is listed on stock exchanges? - Unlisted 4. Credit Rating of the debt instrument- Unrated 5. ISIN of the instrument- Series A: INE0FUJ07031 Series B: INE0FUJ07049 Series C: INE0FUJ07023 Series A: INE0FUJ07064 Series D: INE0FUJ07056 Series D: INE0FUJ07072	4. Credit Rating of the debt instrument- Unrated 5. ISIN of the instrument- 1. INE1EHS07022 2. INE1EHS07014	at par, up to an aggregate nominal value of INR 175,00,00,000/- (Indian Rupees One Hundred and Seventy-Five Crores Only) 3.Whether the debt instrument is listed on stock exchanges? - Unlisted 4. Credit Rating of the debt instrument- Unrated 5. ISIN of the instrument- The Company has applied for the ISIN; however, the same has not been allotted/received yet.	
Security cover/ asset cover	Value of shares on the date of event/ agreement (A)	1. 132,78,19,745 (Computed based on the closing price @ 766.05 as on 19 th December 2023) 2. 1,39,33,64,837.50 (Computed based on the closing price @725.05 as on 27 th December 2023) * 3. 3,67,84,55,545 (Computed based on the closing price @ 743.00 as on 11 th January 2024) * 4. 28,79,01,180 (Computed based on the price @ 738.00 as on 20 th January 2024) 5. 1,67,27,594 (Computed based on the price @ 716.00 as on 1 st February 2024) 6. 29,58,95,917 (Computed based on the price @ 686.00 as on 5 th February 2024) 7. 89,69,80,000 (Computed based on the closing price @ 640.7 as on 06 th February 2024) 8. 49,22,22,947/-(Computed based on the price @ 640.6 as on 08 th February 2024) 9. 13,65,00,480/-(Computed based on the price @ 627.3 as on 12 th February 2024) 10. 21,83,15,533/- (Computed based on the price @ 602.95 as on 16 th February 2024). 11. 4,39,32,87,176/-(Computed based on the price @ 639.25 as on 21 st August 2024). <i>*On August 21, 2024, Madhukar Reddy Gangadi, the promoter of Medplus Health Solution Limited, released the encumbrance on 68,72,565 equity shares of the company. The total value of these shares, based on the price of</i>	1. 415,875,000/- (Computed based on the closing price @ 831.75 as on 31st December 2024) 2. 1,399,900,000/- (Computed based on the closing price @ Rs. 699.95 as on 10 th March 2025)	1. 11,62,91,11,877.61/- (Computed based on the closing price @ 865.75 as on 20th December 2024) 2. 1,624,918,586.4/- (Computed based on the closing price @ 847.20 as on 30th December 2024)	1. 3,88,88,57,058.90/-(Computed based on the closing price @ 801.65 as on 16th December 2025)

		<i>₹639.25 per share as of that date, amounts to ₹4,39,32,87,176.</i>			
	Amount involved (against which shares have been encumbered) (B)	321,00,00,000	550,00,00,000	175,00,00,000	
	Ratio of A/B	2.00	2.00	2.00	
End use of money	Borrowed amount to be utilized for what purpose – a) Personal use by promoters and PACs b) For the benefit of listed Company. Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule, etc. c) Any other reason (please specify)	The Borrowed fund was utilised to retire the existing Non-Convertible Debenture issued by Agilemed Investments Private Limited	The Borrowed fund shall be utilised to retire the existing Non-Convertible Debenture issued by Lone Furrow Investments Private Limited	The Borrowed fund shall be utilised to retire the existing Non-Convertible Debenture issued by Agilemed Investments Private Limited.	

For Agilemed Investments Private Limited
Promoter

Gangadi
 Madhukar Reddy
 Madhukar Reddy
Digitally signed by Gangadi
 Madhukar Reddy
 Date: 2025.12.19 17:01:53
 +05'30'

Authorised Person
Madhukar Reddy Gangadi
Director
DIN: 00098097