

December 19, 2025

VSL/CS/245/2025 dated 19.12.2025

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 544488)	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: VIKRAMSOLR, Series EQ)
--------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Revision in Credit Ratings (Upgrade)

Pursuant to Regulation 30 read with Clause 3 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that **India Ratings and Research Private Limited** (India Ratings) has upgraded its rating assigned to the Long-Term Bank Facilities and Short-Term Bank Facilities as per the rating letter issued to the Company for Credit facilities of Rs. 2700 Crores.

The details of the rating is also available on India Rating's website .

The revised credit rating is as under:

Credit Rating Agency	Type of Credit Rating	Existing Rating/ Outlook	Revised Rating/ Outlook (Upgrade)
India Ratings and Research Private Limited	Long Term Bank Facilities	'IND A' Stable	'IND A+' Stable
	Short Term Bank Facilities	'IND A1'	'IND A1+'

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

SUDIPTA BHOWAL
Company Secretary &
Compliance Officer

VIKRAM SOLAR LIMITED

► **REGISTERED OFFICE**

Biowonder, 11th Floor, Unit No 1102, 789, Anandapur Main Road, Eastern Metropolitan Bypass, East Kolkata Township, Kolkata – 700107, India

► **CORPORATE OFFICE**

The Chambers, 8th Floor, 1865, Rajdanga Main Road, Kolkata, 700 107, India

TOLL FREE

1800 212 8200

EMAIL

sales@vikramsolar.com

WEB

www.vikramsolar.com

CIN

U18100WB2005PLC106448

► **FACTORY (FAB 1&2)**

Special Economic Zone, Sector 2 Falta, 24 Parganas (South), West Bengal 743 504, India

► **FACTORY (FAB 3)**

Indospace Industrial Park I Shed – B1000A, Phase II Walajabad Road, Panruti Village, Dist- Kancheepuram, Taluk – Sriperumbudur 631604, Tamil Nadu, India