

**19<sup>th</sup> December 2025****To,**

Dept. of Corporate Services Bombay Stock Exchange Ltd. P.J. Towers, Dalal Street Mumbai 400 001 Symbol: (For Physical Form): 179 (For Demat Form): 500179	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 Symbol: HCL-INSYS
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**Subject: Intimation under Regulation 30 read with sub-para 20 of Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding receipt of GST Order-in-Original – Demand Order.**

Dear Sir/Madam,

Pursuant to regulation 30 read with sub-para 20 of Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that HCL Infosystems Limited ("the Company") has received an Order-in-Original bearing reference no. ZD0912253290040 dated 18 December 2025 passed by the Joint Commissioner, Central Goods & Services Tax, Noida under the provisions of the Central Goods and Services Tax Act, 2017 ("CGST Act, 2017").

The said order pertains to the financial year 2021-22 and has been passed in relation to an alleged mismatch between the turnover reported by the Company in Form GSTR-3B and the details reflected in Form GSTR-7. Vide the aforesaid Order-in-Original, a total demand of ₹ 4.38 crores has been confirmed against the Company, comprising tax of ₹ 2.27 crores, interest of ₹ 1.89 crores levied under Section 50 of the CGST Act, 2017 and penalty of ₹ 0.22 Crores imposed under Section 73 of the CGST Act, 2017.

The Company is of the view that the demand is not sustainable in law, as the alleged discrepancy arises primarily on account of statutory timing differences and reconciliation issues between various GST returns, without any suppression of facts, misstatement, or intent to evade tax. The Company has duly discharged its applicable tax liabilities in the relevant periods and has good grounds on merits as well as on legal and procedural aspects.

The Company is currently evaluating and examining its options for appropriate legal remedies in accordance with the law. Also, the Company does not expect any material adverse impact on its financial position or operations at this stage.

This intimation is being made for disclosure and compliance purposes.

For and on behalf of:  
HCL Infosystems Limited

Twinkle Monga  
Company Secretary and Compliance Officer  
Membership No: 54882

**Annexure-A**

Name of the Authority	Joint Commissioner, Central Goods & Services Tax, Noida
Nature and details of the action(s)	Demand Order
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	December 18 <sup>th</sup> , 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed.	Mismatch between the turnover reported by the Company in Form GSTR-3B and the details reflected in Form GSTR-7
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company does not expect any material adverse impact on its financial position or operations at this stage.