



18<sup>th</sup> December, 2025

<b>BSE Limited</b> Corporate Relationship Department P.J.Towers Dalal Street Mumbai - 400 001  Company Code: 502180	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400 051  Company Symbol: SHREDIGCEM
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Dear Sir / Madam

**Re: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011**

We refer to our letter dated September 4, 2025, regarding the execution of a share purchase agreement by and amongst that True North Fund VI LLP (“**Seller**”), India Resurgence Fund -Scheme 1, India Resurgence Fund 2 - Scheme 2, India Resurgence Fund 2 - Scheme 4 (collectively “**Purchasers**”) (“**SPA**”) for the sale of up to 7,42,71,009 equity shares, representing up to 50.10% of the Share Capital (as defined in the SPA) of the Company, in accordance with the terms of the SPA subject to receipt of applicable statutory and regulatory approvals. We now wish to inform you that the Purchasers have completed the acquisition of 6,67,25,311 equity shares, representing up to 45.01% of the Share Capital of Company, from the Seller, pursuant to the SPA.

In this regard , please find enclosed herewith the disclosures received under Regulation 29(2) of SEBI (SAST) Regulations, 2011 from the Seller -True North Fund VI LLP on 18<sup>th</sup> December, 2025.

Please take the same on record.

Thanking you,

Yours Faithfully  
**For SHREE DIGVIJAY CEMENT COMPANY LIMITED**

Suresh Meher  
Sr. VP(Legal) & Company Secretary

Encl: As-above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	SHREE DIGVIJAY CEMENT COMPANY LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	True North Fund VI LLP		
Whether the seller belongs to Promoter/Promoter group	Pursuant to this sale, True North Fund VI LLP will be reclassified as a 'public shareholder' of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd and BSE Ltd		
<b>Details of the acquisition/disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
(a) Shares carrying voting rights	80,825,928	54.52%# [54.66% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]	54.52%# [54.66% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
(c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	80,825,928	54.52%# [54.66% basis the shareholding pattern of the	54.52%# [54.66% basis the shareholding pattern of

		<i>Target Company disclosed for the quarter ended September 30, 2025]</i>	<i>the Target Company disclosed for the quarter ended September 30, 2025]</i>
<b>Details of acquisition/sale</b>			
(a) Shares carrying voting rights <del>acquired</del> /sold	66,725,311	45.01%# [45.12% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]	45.01%# [45.12% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]
(b) VRs <del>acquired</del> /sold otherwise than by shares	Nil	Nil	Nil
(c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	Nil	Nil	Nil
(d) Shares encumbered / invoked/released by the <del>acquirer</del> /seller	Nil	Nil	Nil
(e) Total (a+b+c+d)	66,725,311	45.01%# [45.12% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]	45.01%# [45.12% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]
<b>After the acquisition/sale, holding of:</b>			
(a) Shares carrying voting rights	14,100,617	9.51%# [9.54% basis the	9.51%# [9.54% basis the

		<i>shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]</i>	<i>shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]</i>
(b) Shares encumbered with the seller	Nil	Nil	Nil
(c) VRs otherwise than by shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	Nil	Nil	Nil
(e) Total (a+b+c+d)	14,100,617	9.51%# [9.54% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]	9.51%# [9.54% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]

Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market
Date of <del>acquisition</del> / sale of shares / <del>VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	December 18, 2025
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale**	Rs. 1,478,692,780 comprising of 147,869,278 equity shares* having face value of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> / sale**	Rs. 1,478,692,780 comprising of 147,869,278 equity shares* having face value of Rs. 10/- each
Total diluted share/voting capital of the TC after the said <del>acquisition</del> / sale**	Rs. 1,478,692,780 comprising of 147,869,278 equity shares* having face value of Rs. 10/- each

# As per the shareholding of the Target Company set out under the share purchase agreement, dated 4 September 2025, entered into by and amongst True North Fund VI LLP, India Resurgence Fund –



Scheme 1, India Resurgence Fund 2 – Scheme 2, and India Resurgence Fund 2 – Scheme 4, i.e., 14,82,45,525 equity shares of the Target Company including: (i) 2,65,212 equity shares, allotment of which is kept in abeyance by the Target Company; and (ii) 3,035 equity Shares, which were issued by the Target Company but have not been subscribed, but excludes 1,120 equity shares which were forfeited by the Target Company.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. i.e. as on September 30, 2025.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC as on September 30, 2025.

#### **For True North Fund VI LLP**

RAHUL  
VIJAY  
MEHTA

Digitally signed by  
RAHUL VIJAY MEHTA  
Date: 2025.12.18  
11:29:56 +05'30'

**Signature of the acquirer / seller / Authorised Signatory**

Place: Mumbai

Date: December 18, 2025

#### **True North Fund VI LLP**

Regd Office: Suite F9C, Grand Hyatt Plaza, Santacruz (E), Mumbai 400 055, India. T: +91 22 6682 4821..  
Other Office: Rocklines House, Gr. Flr., 9/2, Museum Road, Bengaluru 560 001, India T: +91 80 4132 8000.  
Email Id: [compliance@truenorth.co.in](mailto:compliance@truenorth.co.in)  
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