

December 19, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (the ‘Company’) (534816/ INDUSTOWER)

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’) - Incorporation of a Step-down Wholly Owned Subsidiary in United Arab Emirates

Dear Sir/ Ma’am,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform that Indus Towers FZE, a wholly owned subsidiary of Indus Towers Limited (‘the **Company**’), has incorporated a step-down wholly owned subsidiary in the United Arab Emirates (‘UAE’) as per the Certificate of Incorporation issued on December 19, 2025, by the name of “Indus Towers Management FZE”.

*The details as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, for the above-mentioned entities are given in **Annexure-A**.*

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer

Encl.: As above



indus
TOWERS

Annexure-A

Details as per the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024

S. No.	Particular	Indus Towers Management FZE
1.	Name of the target entity, details in brief such as size, turnover, etc.	Name of the target entity: Indus Towers Management FZE Share Capital: 300 shares of AED 1,000 each Size/Turnover: Not applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The entity is a step-down wholly owned subsidiary and hence, a related party to the Company. Save as aforesaid, Promoter/ Promoter Group/ Group Companies are not interested in the said transaction.
3.	Industry to which the entity being acquired belongs	Investment in Commercial Enterprises & Management
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The said entity will, inter-alia, consider investment in African markets starting with Nigeria, Uganda and Zambia.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The contribution to initial share capital will be made in cash at face value.
8.	Cost of acquisition and/or the price at which the shares are acquired	
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	100% shares by Indus Towers FZE, a wholly owned subsidiary of the Company
10.	Brief background about the entity acquired in terms of products/ line of business, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: Incorporated as a step-down wholly owned subsidiary of Indus Towers Limited in the Dubai World Trade Centre on December 19, 2025. History/ Turnover: Yet to commence its business operations Country of incorporation: United Arab Emirates

Indus Towers Limited

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