

Date: 19<sup>th</sup> December, 2025

To,  
Department of Corporate Services,  
BSE Limited  
P.J. Tower, Dalal Street, Fort,  
Mumbai 400001

Dear Sir/ Madam,

**Scrip Code: 535719**

**Subject: Clarification on price movement**

**Ref: BSE Announcement - Clarification sought from Company dated 18<sup>th</sup> December, 2025 bearing Ref. No. L/SURV/ONL/PV/AJ/ 2025-2026 /3222**

We would like to inform you that our Company has been in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and have, from time to time, made all necessary disclosures to the Stock Exchanges within stipulated timeline.

In this regard, the Board of Directors of the Company, at its meeting held on November 14, 2025, approved the forfeiture of shares in respect of which the first call, second call and final call monies were not received within the stipulated time. The outcome of the said Board Meeting, along with the notice of forfeiture, was duly disclosed to the Stock Exchange in accordance with Regulation 30 of the Listing Regulations and uploaded on the BSE website.

Other than the above, there is no undisclosed price sensitive information, nor is there any impending announcement or corporate action that is required to be disclosed to the Stock Exchange at this point in time. The movement in the price of the Company's shares is purely market driven and attributable to prevailing market conditions, over which the Company has no control or knowledge.

We reiterate that the Company remains committed to complying with the provisions of the Listing Regulations, and any information or announcement that is likely to have a bearing on the price or volume of the Company's shares shall be promptly disclosed to the Stock Exchanges within the prescribed timelines.

Kindly acknowledge receipt and take the same on the records.

Thanking You,

Yours faithfully,

For Ampvolts Limited  
(Formerly known as Quest Softech (India) Limited)

**Mrs. Mittal Kevin Shah**  
**Company Secretary & Compliance Officer**