

**ERAAYA LIFESPACES LIMITED**

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

Web : eraayalife.comEmail : contact@eraayalife.com

Tel. : 011- 44191919

Listing Compliance Department.

December 19, 2025

BSE LimitedPhirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001**Scrip Code: 531035 (ISIN: INE432F01032)****Sub: Media Release:****Supreme court Brings closure to false Ownership claims against Eraaya Lifespaces**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release with captioned title.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

for **ERAAYA LIFESPACES LIMITED****Vasudha Aggarwal**

Company Secretary



Media Release

Supreme Court Brings Closure to False Ownership Claims Against Eraaya Lifespaces

New Delhi, December 19, 2025: Eraaya Secures Decisive Legal Victory as the Hon'ble Supreme Court of India's bench led by the Hon'ble Chief Justice of India **dismisses** the **Review** Plea of Former Ebix CEO, Mr. Robin Raina.

This dismissal comes in continuation of the earlier rejection of Mr. Raina's petition by the Hon'ble Supreme Court on **25.08.2025**, wherein, after detailed arguments, the Bench led by the then Hon'ble Chief Justice of India had dismissed his pleas.

Eraaya's legal position has **consistently prevailed** at every judicial forum. The Company's legal team, led by **Shri Mukul Rohatgi**, Learned Senior Advocate and former Attorney General of India, along with **Dr. Abhishek Manu Singhvi**, Learned Senior Advocate, had earlier demonstrated before the Hon'ble Delhi High Court that Mr. Raina's allegations were founded on forged documents and amounted to nothing more than commercial absurdity.

Eraaya has consistently maintained before various judicial forums that the claims advanced by Mr. Raina are **untenable in law, unsupported by facts, and devoid of commercial or legal basis**. The Supreme Court's refusal to entertain the review petition **cements the judicial position** and reinforces the absence of any merit warranting reconsideration.

Over the past more than one year, every attempt by Mr. Raina to destabilise Eraaya and its global subsidiaries operating under Ebix Inc. has failed, exposing the hollow and baseless nature of his purported claims.

Commenting on the development, **Dr. Vikas Garg, Chairman, Eraaya Lifespaces Limited**, said: *"The Indian judicial system is robust, and fraudulent and mala fide attempts do not stand a chance. The dismissal of the review petition by the Hon'ble Supreme Court again puts to rest the series of false and fabricated challenges to Eraaya's ownership and governance."*

Dr Vikas Garg added, *"The Company remains firmly focused on stability, strong governance, growth and long-term value creation for its employees and stakeholders, and will continue to protect its interests decisively against disruptive elements."*

These repeated judicial setbacks **reaffirm** Eraaya's position, **integrity, and legal standing**, while underscoring the Company's unwavering commitment to transparency, governance, and the protection of stakeholder interests.

Eraaya Lifespaces Limited clarified that this judicial outcome has **no adverse impact** on its operations, governance framework, or strategic direction. The Company continues to execute its long-term business plans with confidence, continuity, and full operational stability.

About Eraaya Lifespaces Limited:

Eraaya Lifespaces is a cutting-edge lifestyle and hospitality company, blending luxury, innovation, and technology to create immersive experiences worldwide. We curate unique environments that celebrate India's culture, offering transformative escapes in iconic destinations. Through techdriven solutions and creative content, Eraaya redefines luxury living, exceeding expectations at every touch point.

Driven by a spirit of innovation and excellence, Eraaya is expanding beyond traditional offerings to embrace new growth avenues. A key milestone in this journey is the strategic acquisition of Ebix Inc. USA and its global subsidiaries.

Ebix, Inc. a global leader in software and e-commerce solutions, operates across six continents, serving industries like insurance, financial services, travel, healthcare, and e-learning. Its expertise spans advanced insurance and reinsurance exchanges, SaaS solutions for CRM, frontend and backend systems, outsourced administration, and risk compliance.

With this acquisition, Eraaya is poised to drive transformative innovation, create lasting stakeholder value, and shape the future of business in dynamic, globally interconnected ways.

Media Contact

Sudipta Das

sudipta@consociaadvisory.com | 96506 02489

Kajal Singh

kajal@consociaadvisory.com | 8655606572

BSE Symbol: EBIX | 531035 ISIN: INE432F01032

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