

SMITI HOLDING AND TRADING COMPANY PRIVATE LIMITED

CIN: U65191MH2012PTC230704

19th December, 2025

To
BSE Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai-400 001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations.

Ref.: Target Company - Asian Paints Limited (BSE - Script Code - 500820) (ISIN: INE021A01026)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for ~~encumbrances of shares / invocation of encumbrance / Pledge /~~ Release of Equity Shares of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully
For Smiti Holding and Trading Company Private Limited

VITA JALAJ Digitally signed by
VITA JALAJ DANI
DANI Date: 2025.12.19
17:43:31 +05'30'
Authorised Signatory/ Director

Encl: A/a

CC:

- | | |
|--|--|
| 1. The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051. | 2. Asian Paints Limited
6A & 6B, Shantinagar, Santacruz
East, Mumbai - 400055 |
|--|--|

Name of the Target Company (TC)	Asian Paints Limited														
Name of the Stock Exchanges where the shares of the Target Company are Listed	BSE Limited / National Stock Exchange of India Limited														
Date of Reporting	19.12.2025														
Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked	Smiti Holding and Trading Company Private Limited [Smiti Holding]														
Details of the creation of encumbrance:															
Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)			Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post Event Holding of encumbered shares {creation	
Names	Number of Shares	% of total share capital	% w.r.t diluted share capital	Number of Shares	% of total share capital	Type of event - (Creation / Release / Invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance(pledge /lien/non disposal undertaking/others)	Reasons for encumbrance **	Number of Shares	% of share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital	
Smiti Holding and Trading Company Private Limited [Smiti Holding]	5,17,67,638	5.40	5.40	3,90,91,000	4.08	Release	17.12.2025	Release	Release of shares for loan	(13,46,000)	(0.14)	Bajaj Finance Limited	3,77,45,000	3.94	
Smiti Holding and Trading Company Private Limited [Smiti Holding]	5,17,67,638	5.40	5.40	3,77,45,000	3.94	Release	17.12.2025	Release	Release of shares for loan	(8,03,000)	(0.08)	Barclays Investments and Loans (India) Private Limited	3,69,42,000	3.85	
Smiti Holding and Trading Company Private Limited [Smiti Holding]	5,17,67,638	5.40	5.40	3,69,42,000	3.85	Release	17.12.2025	Release	Release of shares for loan	(29,76,500)	(0.31)	Tata Capital Limited	3,39,65,500	3.54	
Smiti Holding and Trading Company Private Limited [Smiti Holding]	5,17,67,638	5.40	5.40	3,39,65,500	3.54	Release	17.12.2025	Release	Release of shares for loan	(9,67,500)	(0.10)	Tata Capital Limited through Security Trustee IDBI Trusteeship Services Limied	3,29,98,000	3.44	
Smiti Holding and Trading Company Private Limited [Smiti Holding]	5,17,67,638	5.40	5.40	3,29,98,000	3.44	Release	18.12.2025	Release	Release of shares for loan	(5,50,000)	(0.06)	Julius Baer Capital Advisor (India) Private Limited	3,24,48,000	3.38	
Total	5,17,67,638	5.40	5.40	-	-					(66,43,000)			3,24,48,000	3.38	
Total Smiti Holding (A)	5,17,67,638	5.40	5.40	3,24,48,000	3.38										
Other Promotor and Promotor Group as 12.12.2025															
Nehal Abhay Vakil	57,38,489.00	0.60	0.60	-	0.00	-	-	-	-	-	-	-	-	-	
Dipika Amar Vakil	1,27,61,340.00	1.33	1.33	-	0.00	-	-	-	-	-	-	-	-	-	
Late Abhay Arvind Vakil	1,24,18,060.00	1.29	1.29	-	0.00	-	-	-	-	-	-	-	-	-	
Satyen Ashwin Gandhi	37,25,954.00	0.39	0.39	13,91,500	0.15	-	-	-	-	-	-	-	-	-	
Hiren Ashwin Gandhi	37,06,265.00	0.39	0.39	12,94,227	0.13	-	-	-	-	-	-	-	-	-	
Malav A Dani	36,50,176.00	0.38	0.38	-	0.00	-	-	-	-	-	-	-	-	-	
Hasit A Dani	31,50,800.00	0.33	0.33	-	0.00	-	-	-	-	-	-	-	-	-	
Vivek Abhay Vakil	68,12,369.00	0.71	0.71	-	0.00	-	-	-	-	-	-	-	-	-	
VAKIL HUF (VARUN AMAR VAKIL)	31,03,290.00	0.32	0.32	-	0.00	-	-	-	-	-	-	-	-	-	
Vishal Shailesh Choksi	29,51,220.00	0.31	0.31	-	0.00	-	-	-	-	-	-	-	-	-	
Bhairavi Abhay Vakil	60,64,322.00	0.63	0.63	-	0.00	-	-	-	-	-	-	-	-	-	
Late Shailesh Chimanlal Choksi	12,95,290.00	0.14	0.14	-	0.00	-	-	-	-	-	-	-	-	-	
Amrita Amar Vakil	25,66,680.00	0.27	0.27	-	0.00	-	-	-	-	-	-	-	-	-	
Manish Mahendra Choksi	23,81,040.00	0.25	0.25	-	0.00	-	-	-	-	-	-	-	-	-	
Varun Amar Vakil	22,30,590.00	0.23	0.23	-	0.00	-	-	-	-	-	-	-	-	-	
Prafullika Shailesh Choksi	34,38,480.00	0.36	0.36	-	0.00	-	-	-	-	-	-	-	-	-	
AMAR ARVIND VAKIL HUF (VARUN AMAR VAKIL)	21,12,190.00	0.22	0.22	-	0.00	-	-	-	-	-	-	-	-	-	
ABHAY ARVIND VAKIL HUF (VIVEK ABHAY VAKIL)	20,76,820.00	0.22	0.22	-	0.00	-	-	-	-	-	-	-	-	-	
Jigish Shailesh Choksi	19,95,180.00	0.21	0.21	-	0.00	-	-	-	-	-	-	-	-	-	
Rupal Anant Bhat	19,23,770.00	0.20	0.20	-	0.00	-	-	-	-	-	-	-	-	-	
SHAILESH CHIMANLAL CHOKSI HUF (SHAILESH CHIMANLAL CHOKSI)	17,49,690.00	0.18	0.18	-	0.00	-	-	-	-	-	-	-	-	-	
Mahendra Chimanlal Choksi	16,56,380.00	0.17	0.17	-	0.00	-	-	-	-	-	-	-	-	-	
Jalaj A Dani	16,00,200.00	0.17	0.17</												

Ina Ashwin Dani	14,51,792.00	0.15	0.15	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ami Manish Choksi	4,72,200.00	0.05	0.05	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vita Jalaj Dani	4,35,260.00	0.05	0.05	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ishwara Hasit Dani	4,10,710.00	0.04	0.04	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Richa Manish Choksi	1,80,450.00	0.02	0.02	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mudit Jalaj Dani	1,59,800.00	0.02	0.02	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Late Amar Arvind Vakil	1,58,770.00	0.02	0.02	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Smiti Jalaj Dani	1,39,110.00	0.01	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Binita Ashish Choksi	1,31,700.00	0.01	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Anay Rupen Choksi	1,30,500.00	0.01	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aashay Ashish Choksi	1,25,380.00	0.01	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nysha Rupen Choksi (Minor)	1,02,750.00	0.01	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Druhi Ashish Choksi	1,00,000.00	0.01	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ashwin Ramanlal Gandhi	91,860.00	0.01	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meghna Satyen Gandhi	75,000.00	0.01	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vaibhavi Hiren Gandhi	75,000.00	0.01	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shubhlakshmi Hasit Dani	59,529.00	0.01	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HASIT ASHWIN DANI HUF (HASIT ASHWIN DANI)	3,92,666.00	0.04	0.04	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Late Chandanben Chhotalal Shah	20,000.00	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MANISH MAHENDRA CHOKSI HUF (MANISH MAHENDRA CHOKSI)	7,500.00	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ASHISH ASHWIN CHOKSI HUF (ASHISH ASHWIN CHOKSI)	5,620.00	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ragini Varun Vakil	10,000.00	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hrishav Varun Vakil (Minor)	10,000.00	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nyra Varun Vakil (Minor)	10,000.00	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ASHWIN SURYAKANT DANI HUF (ASHWIN SURYAKANT DANI)	-	0.00	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Anant Raghuvir Bhat	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arhaan Anant Bhat	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rehaan Anant Bhat (Minor)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Priyanka Jigish Choksi	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aryan Jigish Choksi N/G Jigish Shailesh Choksi (Minor)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gayatri Subhash Gujarathi	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amreen Sethi (Minor)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sattva Holding and Trading Private Limited	5,47,89,183.00	5.71	5.71	77,26,000	0.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Geetanjali Trading and Investments Private Limited	4,57,06,140.00	4.77	4.77	5,63,000	0.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecid Investments Limited	2,83,13,860.00	2.95	2.95	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shubhit Holdings Private Limited	2,31,50,730.00	2.41	2.41	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sudhanva Investments and Trading Company Private Limited	1,90,01,760.00	1.98	1.98	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rupen Investment & Industries Private Limited	1,88,49,825.00	1.97	1.97	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Satyadharma Investments and Trading Company Private Ltd.	1,83,34,280.00	1.91	1.91	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Castle Investment & Industries Private Limited	1,54,57,470.00	1.61	1.61	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lyon Investment & Industries Private Limited	1,43,42,060.00	1.50	1.50	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jaldhar Investments and Trading Company Private Limited	1,24,28,250.00	1.30	1.30	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tru Trading and Investments Pvt Limited	1,21,76,500.00	1.27	1.27	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nehal Trading and Investments Private Limited	1,11,02,530.00	1.16	1.16	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asteroids Trading and Investments Private Limited	1,08,18,530.00	1.13	1.13	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jalaj Trading & Investment Company Private Limited	1,07,76,697.00	1.12	1.12	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unnati Trading and Investments Private Limited	1,04,72,600.00	1.09	1.09	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Doli Trading and Investments Private Limited	93,63,440.00	0.98	0.98	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Centaurus Trading and Investments Pvt Ltd	74,08,940.00	0.77	0.77	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suptaswar Investments and Trading Company Limited	65,58,310.00	0.68	0.68	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lambodar Investments and Trading Company Limited	60,15,130.00	0.63	0.63	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Murahar Investments and Trading Company Limited	57,43,670.00	0.60	0.60	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hiren Holdings Private Limited	39,50,310.00	0.41	0.41	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Upnishad Holdings Private Limited	37,73,430.00	0.39	0.39	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ELF Trading and Chemical Manufacturing Private Limited	21,08,160.00	0.22	0.22	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rayirth Holding and Trading Company Private Limited	9,65,910.00	0.10	0.10	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vikratmev Containers Ltd	1,11,600.00	0.01	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dani Finlease Private Limited	10,930.00	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S C Dani Research Foundation Private Limited	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haish Holding and Trading Company Private Limited	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Avinash Holding and Trading Company Private Limited	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Canes Venatici Trading Private Limited	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Hydra Trading Private Limited	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Hitech Specialities Solutions Private Limited	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Rituh Holding and Trading Company Private Limited	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Hitech Corporation Limited	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Homevilla Yoga Private Limited	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Riash Renewable Materials Private Limited	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Stack Pack Limited	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Dipika Chemicals Private Limited	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Cronus Merchandise LLP	-	0.00	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Mefree LLP	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
ACC AP TRUST (Urvashi Ashwin Choksi, Ashish Ashwin Choksi, Rupen Ashwin Choksi)	7,85,700.00	0.08	0.08	-	0.00	-	-	-	-	-	-	-	-	-	-	-
DANI FOUNDATION (Jalaj Dani, Vita Dani, Mudit Dani, Smiti Dani)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
PARAM-ARTH CHARITABLE TRUST (Hasit Dani, Shubhlakshmi Dani, Priyadarshini Kanodia)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
ASHIYANA TRUST (Ina Ashwin Dani - Managing Trustee, Percy Jal Dajee - Trustee)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
CRONUS TRUST (Jalaj Dani, Vita Dani)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
ISHWARA TRUST (Hasit Dani, Shubhlakshmi Dani)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
NARADIYA TRUST (Malav Ashwin Dani - Managing Trustee, Ina Ashwin Dani)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
RIG Trust (Jalaj Dani, Vita Dani)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
INAASHWIN TRUST (Ina Dani and Malav Dani- Managing Trustees, Viraf Mehta, Gautam Doshi, Vaishali Sharma)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Advalta Charitable Trust (Malav Ashwin Dani, Ina Ashwin Dani, Percy Jal Dajee)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Sab Ka Mangal Ho Foundation (Ina Ashwin Dani, Malav Ashwin Dani, Percy Dajee, Mehernosh Mehta)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Dani Charitable Foundation (Ina Ashwin Dani, Jalaj Dani, Malav Ashwin Dani, Hasit Dani)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Homevilla Charitable Trust (Ina Ashwin Dani, Mahendra Sheth, Percy Jal Dajee, Homi Daruwalla)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Ashwin Ina Charitable Trust (Ina Ashwin Dani, Malav Ashwin Dani, Percy Jal Dajee)	-	0.00	0.00	-	0.00	-	-	-	-	-	-	-	-	-	-	-
Total Promotor Group (B)	45,30,17,560	47	47.23	1,09,74,727	1.14	-	-	-	-	-	-	-	-	-	-	-
Total (A+B)	50,47,85,198	52.63	52.63	4,34,22,727	4.53	-	-	-	-	-	-	-	-	-	-	-

For Smiti Holding and Trading Company Private Limited [Smiti Holding]

VITA JALAJ DANI

Digitally signed by VITA JALAJ DANI
Date: 2025.12.19 17:40:16 +05'30'

Vita J Dani
Managing Director
Place : Mumbai
Date: 19.12.2025

(*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***)This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.