



Ref. : JCIL/BSE/2025  
Date : December 19, 2025

To  
The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Scrip Code: 500147

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub:** Execution of Share Purchase Agreement ("SPA") for acquisition of entire Equity Shareholding of John Cockerill Metals International SA, Belgium, from John Cockerill SA, the Parent Company.

Dear Sir/ Ma'am,

This is with reference to the captioned subject and in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to the Company's previous intimations dated November 4, 2025, we would like to inform that the Company has executed a Share Purchase Agreement ("SPA") on Friday, December 19, 2025, to acquire 100% shareholding of John Cockerill Metals International SA, Belgium, from John Cockerill SA, the Parent Company subject to approval of the members of the Company and other terms and conditions as set out in the SPA.

The relevant details as per the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, for the above appointment is given in the enclosed **Annexure - I**.

We request you to take the above on record.

John Cockerill India Limited

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Workshop: Village Hedavali • Tal. Sudhagadh • Dist. Raigad 410 205 • India

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Thanking you,

**Yours faithfully,  
For John Cockerill India Limited**



**Frederic Martin  
Managing Director  
DIN : 11210964**

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Details as per SEBI Regulations and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: John Cockerill Metals International SA, a Company incorporated in Belgium.</p> <p>Brief Details: Paid Up Share Capital as on September 30, 2025: 61,500 Euros.</p> <p>Turnover: Nil (Newly Incorporated)</p> <p>The Target entity is expected to play a pivotal role in expanding the Group's global footprint and operational synergies within the metals industry.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Yes, it is a related party transaction for the Company and the same is on arm's length basis.</p> <p>Yes, John Cockerill, SA ,Promoter &amp; the Parent Company considered interested , as it currently holds 100% of shares of Target Entity.</p>
3.	Industry to which the entity being acquired belongs;	Metal Business
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The purpose of acquiring the shares by the Company from the Parent Company is to consolidate and enhance the strategic operations of Metal Business of John Cockerill Group within the Company, which is expected to reinforce the John Cockerill Group's metals portfolio, create operational synergies, and unlock substantial growth opportunities.
5.	Brief details of any governmental	Apart from the approvals from the

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	<b>or regulatory approvals required for the acquisition;</b>	members, no other regulatory approval is required. However, if any regulatory approval becomes applicable subsequently, the same will be taken.
6.	<b>Indicative time period for completion of the acquisition;</b>	<p>The proposed transaction will take place in two parts.</p> <p>Part I entails John Cockerill SA transferring its carved out metal business and shares in its certain German (John Cockerill UVK) and Chinese (John Cockerill Industry Technology) subsidiaries to John Cockerill Metals International SA. Subsequently, entire shareholding of John Cockerill SA in the John Cockerill Metals International SA will be transferred to the Company as per the terms of the SPA.</p> <p>Part I of the proposed transaction will be completed approximately 90 days from November 4, 2025 i.e. date of board approving the transaction, subject to receipt of necessary statutory approvals, as may be required.</p> <p>Part II consists of John Cockerill SA causing its US affiliate (John Cockerill North America) to transfer its shareholding in its subsidiary (John Cockerill Industry NA) to John Cockerill Metals International SA.</p> <p>Part II of the proposed transaction will be completed on or before December 31, 2026.</p>
7.	<b>Consideration - whether cash consideration or share swap or any other form and details of the same;</b>	The consideration for the acquisition to be made by way of an upfront advance payment in cash and the balance consideration to be paid by the Company on a deferred basis by

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		way of cash or any other method as mutually agreed with John Cockerill SA subject to any regulatory approval and requirements as may be applicable and the terms of the SPA.
8.	<b>Cost of acquisition and/or the price at which the shares are acquired;</b>	<p>Up to Euro 50 Million Approx. for both Part I and Part II of the proposed transaction.</p> <p>The cost of Part I of the proposed transaction will be €29,668,227/- (Twenty-nine Million Six Hundred and Sixty-eight Thousand and Two Hundred and Twenty-seven Euros only).</p> <p>The cost of Part II of the will be determined by reference to the enterprise values of John Cockerill Industry NA subject to adjustments arising out of the valuation of Part II of the proposed transaction at that time as agreed in share purchase agreement governing the acquisition.</p>
9.	<b>percentage of shareholding / control acquired and / or number of shares acquired;</b>	100% of Equity shareholding
10.	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</b>	<p>John Cockerill Metals International SA ("New Company") was incorporated in Belgium by John Cockerill SA (parent company of the Company, incorporated in Belgium), with a view to consolidate the ownership interests in various group entities involved in the metals business and the metals business conducted by John Cockerill SA. The New Company is expected to play a pivotal role in expanding the Group's metal activities and operational synergies within the metals industry. As part of the restructuring, the entire equity stake of the New Company is proposed to be acquired by the</p>

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		<p>Company from John Cockerill SA for consolidation of the metals business within the Company. Post the acquisition, John Cockerill SA will continue to remain the majority shareholder (promoter) in the Company.</p> <p>Date of Incorporation : September 30, 2025</p> <p>Turnover: NIL, Newly Incorporated Entity</p>
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