

19th December, 2025



BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 544597

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: PIRAMALFIN

Sub.: Intimation under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Dear Sir / Madam,

In accordance with the provisions of Regulation 30 and 51 of the SEBI Listing Regulations, we wish to inform you that the Company has entered into a share purchase agreement today to sell its entire equity stake of 14.72% held in Shriram Life Insurance Company Ltd ('SLIC') for a consideration of Rs. 600 crores ('Transaction') with Sanlam Emerging Markets (Mauritius) Limited ('SEMM').

The Transaction is expected to close in the quarter ending 31st March 2026, subject to receipt of requisite regulatory approvals, including approval of the Insurance Regulatory and Development Authority of India. The contribution of SLIC towards the revenue of the Company for the year ended 31st March, 2025 was Rs. 12.68 crore (i.e. 0.12% of revenue) in the form of dividend received.

This Transaction is aligned with our focus on monetizing non-core assets and we will continue doing the same for our other residual non-core assets. The proceeds from the Transaction will further strengthen our balance sheet.

SEMM, incorporated in Mauritius, is a 100% subsidiary of Sanlam Emerging Markets Pty (Ltd) and is part of the Sanlam Group. The Sanlam Group is a leading pan-African financial services group headquartered in South Africa, with operations in over 30 countries, including key emerging market economies such as India. SEMM does not belong to any of the Company's promoter /promoter group/ group companies. The Transaction does not constitute a related party transaction.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For **Piramal Finance Limited**

(Formerly known as Piramal Capital & Housing Finance Limited)

Bipin Singh

Company Secretary

Piramal Finance Limited (Formerly known as Piramal Capital & Housing Finance Limited)

Registered Office Address: 601, 6th Floor, Amiti Building, Agastya Corporate Park, Kamani Junction, Opp. Fire Station,
LBS Marg, Kurla (West), Mumbai- 400070 | CIN: U64910MH1984PLC032639

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