

17th December, 2025

Aayush Agrawal

Level 6, Gala Impecca,
Next to Courtyard, Marriott Hotel,
Andheri Kurla Road, J B Nagar,
Andheri (East),
Mumbai - 400059.

BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Re: Disclosure of Creation and Release of pledge under SEBI (SAST) Regulations, 2011

(Ajanta Pharma Limited Scrip Code: BSE - AJANTPHARM 532331 & NSE - AJANTPHARM EQ)

This is to inform that I, being promoter of Ajanta Pharma Limited, have created pledge on 6,38,500 shares and released pledge on 4,50,000 shares. The reason for creation of pledge is increased the loan and the reason for release of pledge is loan repaid.

Please find enclosed herewith prescribed form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of Creation and Release of pledge on the shares of Ajanta Pharma Limited.

Kindly acknowledge the receipt and take on your records.

Thanking You,
Yours faithfully,



Aayush Agrawal
(Trustee Aayush Agrawal Trust)

c.c.:

The Company Secretary
Ajanta Pharma Limited
Ajanta Tower, 54-A,
M VasANJI Road,
Chakala, Andheri (E),
Mumbai- 400 093

Encl.: a/a

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC): Ajanta Pharma Limited

Name of the Stock Exchange where the shares of the target company are listed: BSE & NSE

Date of reporting: 17th December 2025

Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked : Aayush Agrawal, trustee Aayush Agrawal Trust

Details of the release and creation of encumbrance: Creation and Release of pledge

| Name of the promoter(s) or PACs with him(*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)]/ release[(2)-(3)]/ invocation[(1)-(3)]} | |
|---|--|--------------------------|---|--------------------------|---|---|--|----------------------------|----------|--------------------------|---|---|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation/release/invocation) | Date of creation/release/invocation of emcumbance | Type of encumbrance (pledge/lien/ no n disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of total share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Gabs Investments Pvt Ltd | 1,25,88,393 | 10.08 | - | - | - | - | - | - | - | - | - | - | - |
| Yogesh M Agrawal, trustee Yogesh Agrawal Trust | 1,80,78,147 | 14.47 | - | - | - | - | - | - | - | - | - | - | - |
| Mannalal B Agrawal | 0 | 0.00 | - | - | - | - | - | - | - | - | - | - | - |
| Rajesh M Agrawal, trustee Rajesh Agrawal Trust | 1,80,78,148 | 14.47 | - | - | - | - | - | - | - | - | - | - | - |
| Ravi P Agrawal, trustee Ravi Agrawal Trust | 1,62,42,904 | 13.00 | 60,63,920 | 4.85 | - | - | - | - | - | - | - | - | - |
| Ravi P. Agrawal | 2,85,000 | 0.23 | - | - | - | - | - | - | - | - | - | - | - |
| Aayush M Agrawal, trustee Aayush Agrawal Trust | 1,41,12,924 | 11.30 | 63,29,747 | 5.07 | Pledge Creation | 11-Dec-25 | Pledge | INCREASED THE LOAN | 6,38,500 | 0.51 | BAJAJ FINANCE LTD | 69,68,247 | 5.58 |
| | | | 69,68,247 | 5.58 | Pledge Release | 16-Dec-25 | Pledge | LOAN REPAYED | 4,50,000 | 0.36 | INFINA FINANCE LTD | 65,18,247 | 5.22 |
| Aayush M. Agrawal | 30,000 | 0.02 | - | - | - | - | - | - | - | - | - | - | - |
| Ganga Exports represented by its partners Yogesh Agrawal, Rajesh Agrawal & Ravi Agrawal | 33,48,261 | 2.68 | - | - | - | - | - | - | - | - | - | - | - |

Signature of the Authorised Signatory: 

Date: 17/12/2025

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.