

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SHREE DIGVIJAY CEMENT COMPANY LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	True North Fund VI LLP		
Whether the seller belongs to Promoter/Promoter group	Pursuant to this sale, True North Fund VI LLP will be reclassified as a 'public shareholder' of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd and BSE Ltd		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
(a) Shares carrying voting rights	80,825,928	54.52%# [54.66% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]	54.52%# [54.66% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
(c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	80,825,928	54.52%# [54.66% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]	54.52%# [54.66% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]

		<i>Target Company disclosed for the quarter ended September 30, 2025]</i>	<i>the Target Company disclosed for the quarter ended September 30, 2025]</i>
Details of acquisition/sale			
(a) Shares carrying voting rights acquired/sold	66,725,311	<i>45.01%# [45.12% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]</i>	<i>45.01%# [45.12% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]</i>
(b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
(c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
(d) Shares encumbered / invoked/released by the acquirer/seller	Nil	Nil	Nil
(e) Total (a+b+c+d)	66,725,311	<i>45.01%# [45.12% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]</i>	<i>45.01%# [45.12% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]</i>
After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	14,100,617	<i>9.51%# [9.54% basis the</i>	<i>9.51%# [9.54% basis the</i>

		<i>shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]</i>	<i>shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]</i>
(b) Shares encumbered with the seller	Nil	Nil	Nil
(c) VRs otherwise than by shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	Nil	Nil	Nil
(e) Total (a+b+c+d)	14,100,617	9.51%# [9.54% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]	9.51%# [9.54% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025]

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 18, 2025
Equity share capital / total voting capital of the TC before the said acquisition / sale**	Rs. 1,478,692,780 comprising of 147,869,278 equity shares* having face value of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale**	Rs. 1,478,692,780 comprising of 147,869,278 equity shares* having face value of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition/sale**	Rs. 1,478,692,780 comprising of 147,869,278 equity shares* having face value of Rs. 10/- each

As per the shareholding of the Target Company set out under the share purchase agreement, dated 4 September 2025, entered into by and amongst True North Fund VI LLP, India Resurgence Fund –



Scheme 1, India Resurgence Fund 2 – Scheme 2, and India Resurgence Fund 2 – Scheme 4, i.e., 14,82,45,525 equity shares of the Target Company including: (i) 2,65,212 equity shares, allotment of which is kept in abeyance by the Target Company; and (ii) 3,035 equity Shares, which were issued by the Target Company but have not been subscribed, but excludes 1,120 equity shares which were forfeited by the Target Company.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. i.e. as on September 30, 2025.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC as on September 30, 2025.

For True North Fund VI LLP

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: December 18, 2025

True North Fund VI LLP

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