



December 19, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal St, Kala Ghoda, Fort,  
Mumbai – 400 001.  
BSE Code No. 507880

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.  
NSE Code – VIPIND

Dear Sir/Madam,

**Subject: Voting Results and Scrutinizer's Report on the Postal Ballot pursuant to Postal Ballot Notice dated November 14, 2025**

In terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Voting Results on the business transacted through Postal Ballot Notice dated November 14, 2025, ("Postal Ballot Notice") along with the consolidated Scrutinizer's Report on Postal Ballot for seeking approval of the Members of the Company with respect to the following Business items:

Sr. No.	Particulars	Type of Resolution
1	Appointment of Ms. Renuka Ramnath (DIN: 00147182) as Non-Executive, Non Independent Director- Chairperson of the Company.	Ordinary resolution
2	Appointment of Mr. Sridhar Sankararaman (DIN: 06794418) as Non-Executive, Non Independent Director of the Company.	Ordinary resolution
3	Appointment of Mrs. Shalini D. Piramal (DIN: 01365328) as Non-Executive, Non Independent Director of the Company.	Ordinary resolution
4	Appointment of Mr. Rajendra Agarwal (DIN: 00227233) as Non-Executive, Independent Director of the Company	Special resolution
5	Appointment of Mr. Atul Jain (DIN:07434943) as Managing Director of the Company.	Ordinary resolution
6	Approval of remuneration payable to Mr. Atul Jain (DIN:07434943) as Managing Director of the Company.	Special resolution
7	Increase in Borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013.	Special resolution

The Company had provided facility for remote e-voting to the Members through National Securities Depository Limited to cast their votes on the items of business stated in the Postal Ballot Notice. The e-voting commenced from **Wednesday, November 19, 2025**, at 9:00 a.m. (IST) and ended on **Thursday, December 18, 2025**, at 5:00 p.m. (IST). As per the Consolidated Scrutinizer's Report dated December 19, 2025, received from Ms. Ragini Chokshi (Membership No. F2390) of M/s. Ragini Chokshi & Co., Practicing Company Secretaries who were appointed as the Scrutinizer for aforesaid Postal Ballot, all the Resolutions proposed in Postal Ballot Notice, stand passed with requisite majority. The Resolutions are deemed to have been passed on last date of e-voting i.e. December 18, 2025. A copy of the same is also

**VIP INDUSTRIES LIMITED**

Registered Office: DGP House, 5<sup>th</sup> Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.  
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: [corpcomm@vipbags.com](mailto:corpcomm@vipbags.com) WEB: [www.vipbags.com](http://www.vipbags.com)  
CIN - L25200MH1968PLC013914



being placed on the website of the Company at [www.vipindustries.co.in](http://www.vipindustries.co.in) and on the website of NSDL at [www.evoting.nSDL.com](http://www.evoting.nSDL.com).

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

Ashitosh Kamlesh Sheth  
Digitally signed  
by Ashitosh  
Kamlesh Sheth  
Date: 2025.12.19  
12:48:32 +05'30'

**Ashitosh Sheth**

**Company Secretary & Head – Legal**

**ACS 25997**

**VIP INDUSTRIES LIMITED**

Registered Office: DGP House, 5<sup>th</sup> Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.  
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: [corpcomm@vipbags.com](mailto:corpcomm@vipbags.com) WEB: [www.vipbags.com](http://www.vipbags.com)  
CIN - L25200MH1968PLC013914

**V.I.P. INDUSTRIES LIMITED**  
**[Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]**

Resolution Required : Ordinary		1 - Appointment of Ms. Renuka Ramnath (DIN: 00147182) as Non-Executive, Non Independent Director- Chairperson of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	70638606	70271369	99.4801	70271369	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>70271369</b>	<b>99.4801</b>	<b>70271369</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34119694	27860771	81.6560	27785844	74927	99.7311	0.2689
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>27860771</b>	<b>81.6560</b>	<b>27785844</b>	<b>74927</b>	<b>99.7311</b>	<b>0.2689</b>
Public Non Institutions	E-Voting	37293134	281547	0.7550	271961	9586	96.5952	3.4048
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>281547</b>	<b>0.7550</b>	<b>271961</b>	<b>9586</b>	<b>96.5952</b>	<b>3.4048</b>
<b>Total</b>		<b>142051434</b>	<b>98413687</b>	<b>69.2803</b>	<b>98329174</b>	<b>84513</b>	<b>99.9141</b>	<b>0.0859</b>



Resolution Required :Ordinary			2 - Appointment of Mr. Sridhar Sankararaman (DIN: 06794418) as Non-Executive, Non Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	70638606	70271369	99.4801	70271369	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>70271369</b>	<b>99.4801</b>	<b>70271369</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34119694	27860771	81.6560	27763976	96795	99.6526	0.3474
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>27860771</b>	<b>81.6560</b>	<b>27763976</b>	<b>96795</b>	<b>99.6526</b>	<b>0.3474</b>
Public Non Institutions	E-Voting	37293134	281537	0.7549	272406	9131	96.7567	3.2433
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>281537</b>	<b>0.7549</b>	<b>272406</b>	<b>9131</b>	<b>96.7567</b>	<b>3.2433</b>
<b>Total</b>		<b>142051434</b>	<b>98413677</b>	<b>69.2803</b>	<b>98307751</b>	<b>105926</b>	<b>99.8924</b>	<b>0.1076</b>



Resolution Required :Ordinary			3 - Appointment of Mrs. Shalini D. Piramal (DIN: 01365328) as Non-Executive, Non Independent Director of the Company Ordinary resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	70638606	69298749	98.1032	69298749	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>69298749</b>	<b>98.1032</b>	<b>69298749</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34119694	27860771	81.6560	27785844	74927	99.7311	0.2689
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>27860771</b>	<b>81.6560</b>	<b>27785844</b>	<b>74927</b>	<b>99.7311</b>	<b>0.2689</b>
Public Non Institutions	E-Voting	37293134	256537	0.6879	243644	12893	94.9742	5.0258
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>256537</b>	<b>0.6879</b>	<b>243644</b>	<b>12893</b>	<b>94.9742</b>	<b>5.0258</b>
<b>Total</b>		<b>142051434</b>	<b>97416057</b>	<b>68.5780</b>	<b>97328237</b>	<b>87820</b>	<b>99.9099</b>	<b>0.0901</b>

2 shareholders holding 972620 shares were related parties, and their votes have not been considered.



Resolution Required :Special			4 - Appointment of Mr. Rajendra Agarwal (DIN: 00227233) as Non- Executive, Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	70638606	70271369	99.4801	70271369	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>70271369</b>	<b>99.4801</b>	<b>70271369</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34119694	27860771	81.6560	27626810	233961	99.1602	0.8398
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>27860771</b>	<b>81.6560</b>	<b>27626810</b>	<b>233961</b>	<b>99.1602</b>	<b>0.8398</b>
Public Non Institutions	E-Voting	37293134	281524	0.7549	272593	8931	96.8276	3.1724
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>281524</b>	<b>0.7549</b>	<b>272593</b>	<b>8931</b>	<b>96.8276</b>	<b>3.1724</b>
<b>Total</b>		<b>142051434</b>	<b>98413664</b>	<b>69.2803</b>	<b>98170772</b>	<b>242892</b>	<b>99.7532</b>	<b>0.2468</b>



Resolution Required :Ordinary			5 - Appointment of Mr. Atul Jain (DIN:07434943) as Managing Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	70638606	70271369	99.4801	70271369	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>70271369</b>	<b>99.4801</b>	<b>70271369</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34119694	27860771	81.6560	27785844	74927	99.7311	0.2689
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>27860771</b>	<b>81.6560</b>	<b>27785844</b>	<b>74927</b>	<b>99.7311</b>	<b>0.2689</b>
Public Non Institutions	E-Voting	37293134	281537	0.7549	276424	5113	98.1839	1.8161
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>281537</b>	<b>0.7549</b>	<b>276424</b>	<b>5113</b>	<b>98.1839</b>	<b>1.8161</b>
<b>Total</b>		<b>142051434</b>	<b>98413677</b>	<b>69.2803</b>	<b>98333637</b>	<b>80040</b>	<b>99.9187</b>	<b>0.0813</b>



Resolution Required :Special			6 - Approval of remuneration payable to Mr. Atul Jain (DIN:07434943) as Managing Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	70638606	70271369	99.4801	70271369	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>70271369</b>	<b>99.4801</b>	<b>70271369</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34119694	27860771	81.6560	25082721	2778050	90.0288	9.9712
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>27860771</b>	<b>81.6560</b>	<b>25082721</b>	<b>2778050</b>	<b>90.0288</b>	<b>9.9712</b>
Public Non Institutions	E-Voting	37293134	281524	0.7549	269207	12317	95.6249	4.3751
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>281524</b>	<b>0.7549</b>	<b>269207</b>	<b>12317</b>	<b>95.6249</b>	<b>4.3751</b>
<b>Total</b>		<b>142051434</b>	<b>98413664</b>	<b>69.2803</b>	<b>95623297</b>	<b>2790367</b>	<b>97.1647</b>	<b>2.8353</b>





Resolution Required :Special			7 - Increase in borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013 Special resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	70638606	70271369	99.4801	70271369	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>70271369</b>	<b>99.4801</b>	<b>70271369</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34119694	27860771	81.6560	27197419	663352	97.6190	2.3810
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>27860771</b>	<b>81.6560</b>	<b>27197419</b>	<b>663352</b>	<b>97.6190</b>	<b>2.3810</b>
Public Non Institutions	E-Voting	37293134	281587	0.7551	269710	11877	95.7821	4.2179
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>281587</b>	<b>0.7551</b>	<b>269710</b>	<b>11877</b>	<b>95.7821</b>	<b>4.2179</b>
<b>Total</b>		<b>142051434</b>	<b>98413727</b>	<b>69.2803</b>	<b>97738498</b>	<b>675229</b>	<b>99.3139</b>	<b>0.6861</b>





# Ragini Chokshi & Co.

Tel.: 022-2283 1120  
Mob.: +91 93222 46703

## Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
Web.: csraginichokshi.com

Date : 19/12/2025

### SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairperson,  
**V.I.P. INDUSTRIES LIMITED**  
5th Floor, DGP House, 88C, Old Prabhadevi Road,  
Mumbai - 400025.

**Subject: Scrutinizer's Report on Postal Ballot voting in respect of Resolutions set out in the Notice dated 14<sup>th</sup> November, 2025.**

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5<sup>th</sup> Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, have been appointed as the Scrutinizer by the Board of Directors of **V.I.P. INDUSTRIES LIMITED** (the "Company") at its Board Meeting held on 14<sup>th</sup> November, 2025 for Scrutinizing Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and Section 110 of Companies Act, 2013 and other applicable provisions, if any of Companies Act, 2013 (the Act) and Rule 22 of Companies (Management and Administration) Rules, 2014 read with General Circulars issued by MCA in this regards and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a fair and transparent manner in respect of the following Resolutions as contained in the Notice dated 14<sup>th</sup> November, 2025.

**Ordinary Resolution:**

1. Appointment of Ms. Renuka Ramnath (DIN: 00147182) as Non-Executive, Non Independent Director- Chairperson of the Company.
2. Appointment of Mr. Sridhar Sankararaman (DIN: 06794418) as Non-Executive, Non Independent Director of the Company.
3. Appointment of Mrs. Shalini D. Piramal (DIN: 01365328) as Non-Executive, Non Independent Director of the Company.
4. Appointment of Mr. Atul Jain (DIN:07434943) as Managing Director of the Company.

**Special Resolution:**

5. Appointment of Mr. Rajendra Agarwal (DIN: 00227233) as Non- Executive, Independent Director of the Company.
6. Approval of remuneration payable to Mr. Atul Jain (DIN:07434943) as Managing Director of the Company.
7. Increase in borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013.

I have scrutinized the e-voting and votes tendered therein;

Accordingly, I now submit my report as under:

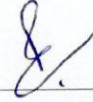
- a. The remote e-voting period commenced on Wednesday, 19<sup>th</sup> November, 2025 at 9:00 a.m. (IST) and ended on Thursday, 18<sup>th</sup> December, 2025 at 05:00 p.m. (IST) and the remote e-voting module was disabled thereafter.
- b. For the purpose of the remote e-voting facility to be provided to the members, the Company has availed the services of National Securities Depository Limited (NSDL).
- c. In accordance with the MCA and SEBI Circulars, the Company has sent this Notice for Postal Ballot to the members in electronic form only. The relevant records with respect to the postal ballot will be handed over to the Company Secretary for safe custody.
- d. The Company has completed the dispatch of Notice on Tuesday, 18<sup>th</sup> November, 2025 of Postal Ballot electronically to all the members whose name appeared in the Register of Member/Beneficial owners as on 14<sup>th</sup> November, 2025, the cut-off date.



- e. All e-voting confirmations received up to 05:00 p.m. (IST), on 18<sup>th</sup> December, 2025, the last date and time fixed by the Company, were considered for our scrutiny.
- f. After the end of e-voting period i.e. 05:00 p.m. (IST) on 18<sup>th</sup> December, 2025, I have downloaded the e-voting Result/Report from the website of National Securities Depository Limited (NSDL) in the presence of two witnesses, Mr. Harshit Dave and Mr. Pradip Dhuri, who are not in employment of the Company. They have signed below in confirmation of the e-voting results being downloaded in their presence.



Mr. Harshit Dave



Mr. Pradip Dhuri

- g. I report the result of the Postal Ballot as under:



**SPECIAL BUSINESS:**

**Resolution No. 1: Ordinary Resolution:**

**Appointment of Ms. Renuka Ramnath (DIN: 00147182) as Non-Executive, Non Independent Director- Chairperson of the Company.**

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	434	98413687	-
Less: Total no. of Invalid votes	-	-	-
Total no. of valid votes	434	98413687	100.0000
Total no. of Votes with Assent	401	98329174	99.9141
Total no. of Votes with Dissent	33	84513	0.0859

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	98413687	100.0000
Assented to Resolution	98329174	99.9141
Dissented to Resolution	84513	0.0859



Resolution No. 2: Ordinary Resolution:

Appointment of Mr. Sridhar Sankararaman (DIN: 06794418) as Non-Executive, Non Independent Director of the Company.

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	433	98413677	-
Less: Total no. of Invalid votes	-	-	-
Total no. of valid votes	433	98413677	100.0000
Total no. of Votes with Assent	397	98307751	99.8924
Total no. of Votes with Dissent	36	105926	0.1076

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	98413677	100.0000
Assented to Resolution	98307751	99.8924
Dissented to Resolution	105926	0.1076



**Resolution No. 3: Ordinary Resolution:**

**Appointment of Mrs. Shalini D. Piramal (DIN: 01365328) as Non-Executive, Non Independent Director of the Company.**

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	432	98388677	-
Less: Total no. of Invalid votes (*)	2	972620	-
Total no. of valid votes	430	97416057	100.0000
Total no. of Votes with Assent	397	97328237	99.9099
Total no. of Votes with Dissent	33	87820	0.0901

*(\*) Note: 2 shareholders holding 972620 shares were related parties, and their votes have not been considered.*

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	97416057	100.0000
Assented to Resolution	97328237	99.9099
Dissented to Resolution	87820	0.0901



**Resolution No. 4: Special Resolution:**

**Appointment of Mr. Rajendra Agarwal (DIN: 00227233) as Non- Executive, Independent Director of the Company.**

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	427	98413664	-
Less: Total no. of Invalid votes	-	-	-
Total no. of valid votes	427	98413664	100.0000
Total no. of Votes with Assent	396	98170772	99.7532
Total no. of Votes with Dissent	31	242892	0.2468

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	98413664	100.0000
Assented to Resolution	98170772	99.7532
Dissented to Resolution	242892	0.2468





**Resolution No. 5: Ordinary Resolution:**

**Appointment of Mr. Atul Jain (DIN:07434943) as Managing Director of the Company.**

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	433	98413677	-
Less: Total no. of Invalid votes	-	-	-
Total no. of valid votes	433	98413677	100.0000
Total no. of Votes with Assent	402	98333637	99.9187
Total no. of Votes with Dissent	31	80040	0.0813

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	98413677	100.0000
Assented to Resolution	98333637	99.9187
Dissented to Resolution	80040	0.0813



**Resolution No. 6: Special Resolution:**

**Approval of remuneration payable to Mr. Atul Jain (DIN:07434943) as Managing Director of the Company.**

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	427	98413664	-
Less: Total no. of Invalid votes	-	-	-
Total no. of valid votes	427	98413664	100.0000
Total no. of Votes with Assent	382	95623297	97.1647
Total no. of Votes with Dissent	45	2790367	2.8353

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	98413664	100.0000
Assented to Resolution	95623297	97.1647
Dissented to Resolution	2790367	2.8353



**Resolution No. 7: Special Resolution:**

**Increase in borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013.**

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	432	98413727	-
Less: Total no. of Invalid votes	-	-	-
Total no. of valid votes	432	98413727	100.0000
Total no. of Votes with Assent	390	97738498	99.3139
Total no. of Votes with Dissent	42	675229	0.6861

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	98413727	100.0000
Assented to Resolution	97738498	99.3139
Dissented to Resolution	675229	0.6861



**RESULTS:**

*The Resolutions stated above have been passed with requisite majority by the members of the company as per the provisions of the Companies Act, 2013.*

Thanking You,  
Yours faithfully,

Date: 19-12-2025  
Place: Mumbai

**For Ragini Chokshi & Co.**  
(Practicing Company Secretaries)



Ragini Kama  
Chokshi

Digitally signed by  
Ragini Kama Chokshi  
Date: 2025.12.19  
12:29:12 +05'30'

**Ragini Chokshi**  
(Partner)

Membership No: F2390

CP No.: 1436

UDIN: F002390G002539848

Countersigned  
For **V.I.P. INDUSTRIES LIMITED**

**Ashitosh** Digitally signed  
by Ashitosh  
**Kamlesh** Kamlesh Sheth  
**Sheth** Date: 2025.12.19  
12:50:41 +05'30'

Company Secretary & Compliance Officer

Date: 19-12-2025

Place: Mumbai