

20<sup>th</sup> January, 2023

**Department of Corporate Service**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Script Code – 503229**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Board of Directors at its meeting held on today i.e. 20<sup>th</sup> January, 2023 , *inter-alia*, considered and approved the Un-audited Financial for the third quarter and nine months ended 31<sup>st</sup> December, 2023 and the said Results have been reviewed by the Audit Committee.

The Board meeting commenced at 11.00 am and concluded at 12.40 pm.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,  
For **Simplex Papers Limited**

*Shekhar*  
**Shekhar R Singh**  
**Director**

**DIN-03357281**

Encl.: as above

**Khandelwal & Mehta LLP**  
**Chartered Accountants**  
(LLP No. AAE-3742)

Independent Auditor's Report on Quarterly and Nine Monthly Standalone Unaudited Financial Results of Simplex Papers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
Simplex Papers Limited  
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Simplex Papers Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal & Mehta LLP  
Chartered Accountants  
(Firm Regn. no W100084)

S.L. Khandelwal  
(Partner)  
Mem. No. 101388



Place: Mumbai  
Date: 20<sup>th</sup> January, 2023.  
UDIN: 23101388BGXLJB6042

A-502, Chheda Heights, LBS Marg, Bhandup West, Mumbai 400078.

e-mail: contact.knmlp@gmail.com

S.L. Khandelwal - 9821245353 • S.A. Momaya - 9821432657 • N.S. Khandelwal - 9870553531  
GSTIN: 27AAPFK6261N1ZL

SIMPLEX PAPERS LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022						
Sr. No.	Particulars	Quarter ended			Nine months ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	-	-	-	-	-
2	Other income	-	-	-	-	-
3	<b>Total income (1+2)</b>	-	-	-	-	-
4	<b>Expenses</b>					
a)	Employee benefits expense	1.35	1.21	1.73	3.46	5.12
b)	Finance costs	-	-	-	-	-
c)	Other expenses	8.33	3.30	3.16	13.33	7.67
	<b>Total expenses</b>	9.68	4.51	4.89	16.79	12.79
5	<b>Loss before exceptional items and tax (3-4)</b>	(9.68)	(4.51)	(4.89)	(16.79)	(12.79)
6	Exceptional items	-	-	-	-	-
7	<b>(Loss) / profit before tax (5+/-6)</b>	(9.68)	(4.51)	(4.89)	(16.79)	(12.79)
8	Tax expense					
	Current year taxes	-	-	-	-	-
9	<b>(Loss) / Profit for the period (7-8)</b>	(9.68)	(4.51)	(4.89)	(16.79)	(12.79)
10	Other Comprehensive Income/(Expense) - (OCI) (net of tax)	-	-	-	-	-
11	<b>Total Comprehensive Income/(Expense) for the period (9+/-10)</b>	(9.68)	(4.51)	(4.89)	(16.79)	(12.79)
12	Paid-up Equity Share Capital (face value of ₹ 10/- each)	300.15	300.15	300.15	300.15	300.15
13	Other equity excluding Revaluation Reserves					
14	<b>Basic &amp; Diluted Earnings Per Share (face value of ₹ 10/- each)*</b>	(0.32)	(0.15)	(0.16)	(0.56)	(0.43)

\* Not annualised, except year end Basic and Diluted EPS

**Notes :**

- The Unaudited Financial Results for the quarter and nine months ended 31st December, 2022 have been reviewed by the Audit Committee and approved by the Directors at their meeting held on 20th January, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results have been prepared in accordance with the Ind AS notified under section 13 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2022.
- The Company has only one reportable segment viz. "Paper", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

Place: Mumbai  
Dated: 20th January, 2023



For Simplex Papers Limited

*Shekhar*  
Shekhar R Singh  
Director  
DIN - 03357281