

Date- 19 Jan 2026

To, The Executive Director, Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza C-1, Block G Bandra Kurla Complex Bandra (East) Mumbai 400051, India	To, Department of Corporate Services Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001, India	To, Compliance Officer & Company Secretary <b>Yasho Industries Limited</b> Office No. 101 &102, Peninsula Heights, C. D. Barfiwala Marg, Andheri (West), Mumbai - 400058, India
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**Dear Madam Sir,**

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Solidarity Advisors Private Limited, acting under the ambit of its SEBI-registered Portfolio Management Services (PMS) license and in its capacity as Investment Manager of the Alternative Investment Fund (AIF), holds equity shares of Yasho Industries Limited (INE616Z01012, NSE Symbol: YASHO, BSE Code: 541167) whose equity shares are listed on a recognized stock exchange.

In this regard, Solidarity Advisors Private Limited (“**Acquirer**”), pursuant to an open market transaction dated January 16, 2026, has acquired **3,676** equity shares (representing 0.03% of the equity share capital) of Yasho Industries Limited (“**Target Company**”) which taken together with the existing holding of the Acquirer, along with persons acting in concert, aggregates to 5% of the total equity share capital of the Target Company.

In this regard, please find attached herewith the disclosure under **Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**, regarding the change in shareholding of **YASHO INDUSTRIES LIMITED**

The disclosure is being submitted within the stipulated time as prescribed under the SEBI (SAST) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Solidarity Advisors Private Limited**

**Ms Naarah Myron Pereira**

**Head of Compliance**

Contact details: +91 9920 890191 Email : NP@SOLIDARITY.IN

Encl : Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

<b>Name of the Target Company (TC)</b>	<b>Yasho Industries Ltd</b>		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>Solidarity Advisors Private Limited along with its persons acting in concert</b>		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	<b>No</b>		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	<b>NSE &amp; BSE</b>		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
<b>a) Shares carrying voting rights</b>	<b>6,01,381</b>	<b>4.99%</b>	<b>4.99%</b>
<b>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>c) Voting rights (VR) otherwise than by equity shares</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>e) Total (a+b+c+d)</b>	<b>6,01,381</b>	<b>4.99%</b>	<b>4.99%</b>
<b>Details of acquisition</b>			
<b>a) Shares carrying voting rights</b>	<b>3,676</b>	<b>0.03%</b>	<b>0.03%</b>
<b>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>c) Voting rights (VR) otherwise than by equity shares</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>e) Total (a+b+c+d)</b>	<b>3,676</b>	<b>0.03%</b>	<b>0.03%</b>

**SOLIDARITY ADVISORS PVT. LTD.**

Regd. Office: 101, Buena Vista, St. Alexius Road, Bandra West, Mumbai 400050

Corporate Office: 704 & 705, Balarama, E-Block, Bandra Kurla Complex, Bandra East, Mumbai 400051 t +91 22 49714275 www.solidarity.in

SEBI Registration No: INP000004961 CIN U67190MH2011PTC224651

<b>After the acquisition, holding of acquirer along with PACs of:</b>			
<b>a) Shares carrying voting rights</b>	<b>6,05,057</b>	<b>5.02%</b>	<b>5.02%</b>
<b>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>c) Voting rights (VR) otherwise than by equity shares</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>e) Total (a+b+c+d)</b>	<b>6,05,057</b>	<b>5.02%</b>	<b>5.02%</b>
<b>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</b>	<b>OPEN MARKET</b>		
<b>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</b>	<b>NIL</b>		
<b>Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</b>	<b>16-01-2026</b>		
<b>Equity share capital / total voting capital of the TC before the said acquisition</b>	<b>1,20,57,095 equity shares of face value of INR 10 totaling INR 12,05,70,950</b>		
<b>Equity share capital/ total voting capital of the TC after the said acquisition</b>	<b>1,20,57,095 equity shares of face value of INR 10 totaling INR 12,05,70,950</b>		
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	<b>1,20,57,095 equity shares of face value of INR 10 totaling INR 12,05,70,950</b>		

For Solidarity Advisors Private Limited

**Ms Naarah Myron Pereira**  
**Head of Compliance**  
**Place: Mumbai**  
**Date: 19 Jan 2026**

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**For Solidarity Advisors Private Limited**

**Ms Naarah Myron Pereira**  
**Head of Compliance**  
**Place: Mumbai**  
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