

Date- 19 Jan 2026

To, The Executive Director, Listing Department National Stock Exchange of India Limited Exchange Plaza C-1, Block G Bandra Kurla Complex Bandra (East) Mumbai 400051, India	To, Department of Corporate Services Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001, India	To, Compliance Officer & Company Secretary Yasho Industries Limited Office No. 101 &102, Peninsula Heights, C. D. Barfiwala Marg, Andheri (West), Mumbai - 400058, India
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Dear Madam Sir,

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Solidarity Advisors Private Limited, acting under the ambit of its SEBI-registered Portfolio Management Services (PMS) license and in its capacity as Investment Manager of the Alternative Investment Fund (AIF), holds equity shares of Yasho Industries Limited (INE616Z01012, NSE Symbol: YASHO, BSE Code: 541167) whose equity shares are listed on a recognized stock exchange.

In this regard, Solidarity Advisors Private Limited (“**Acquirer**”), pursuant to an open market transaction dated January 16, 2026, has acquired **3,676** equity shares (representing 0.03% of the equity share capital) of Yasho Industries Limited (“**Target Company**”) which taken together with the existing holding of the Acquirer, along with persons acting in concert, aggregates to 5% of the total equity share capital of the Target Company.

In this regard, please find attached herewith the disclosure under **Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**, regarding the change in shareholding of **YASHO INDUSTRIES LIMITED**

The disclosure is being submitted within the stipulated time as prescribed under the SEBI (SAST) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Solidarity Advisors Private Limited**

Ms Naarah Myron Pereira

Head of Compliance

Contact details: +91 9920 890191 Email : NP@SOLIDARITY.IN

Encl : Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Yasho Industries Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Solidarity Advisors Private Limited along with its persons acting in concert		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,01,381	4.99%	4.99%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	6,01,381	4.99%	4.99%
Details of acquisition			
a) Shares carrying voting rights	3,676	0.03%	0.03%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	3,676	0.03%	0.03%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,05,057	5.02%	5.02%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	6,05,057	5.02%	5.02%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	OPEN MARKET		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NIL		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	16-01-2026		
Equity share capital / total voting capital of the TC before the said acquisition	1,20,57,095 equity shares of face value of INR 10 totaling INR 12,05,70,950		
Equity share capital/ total voting capital of the TC after the said acquisition	1,20,57,095 equity shares of face value of INR 10 totaling INR 12,05,70,950		
Total diluted share/voting capital of the TC after the said acquisition	1,20,57,095 equity shares of face value of INR 10 totaling INR 12,05,70,950		

For Solidarity Advisors Private Limited

Ms Naarah Myron Pereira
Head of Compliance
Place: Mumbai
Date: 19 Jan 2026

SOLIDARITY ADVISORS PVT. LTD.

Regd. Office: 101, Buena Vista, St. Alexius Road, Bandra West, Mumbai 400050

Corporate Office: 704 & 705, Balarama, E-Block, Bandra Kurla Complex, Bandra East, Mumbai 400051 t +91 22 49714275 www.solidarity.in

SEBI Registration No: INP000004961 CIN U67190MH2011PTC224651

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