



DECCAN GOLD

Corporate Office & Correspondence Address

No 77, 16th Cross, Sector-IV, HSR Layout, Bengaluru - 560 102

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January 20, 2026

To,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 512068**

Dear Sir

<b>Sub:</b>	<b>Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investors Presentation</b>
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Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the company has made a presentation to the following organisations:

Name of the Organization	Day and Date	Venue	Nature of Meeting
IIFL Capital	Friday, January 16, 2026	Bangalore	One-on-one
Kotak Mahindra Asset Management Company Limited	Saturday, January 17, 2026	Bangalore	One-on-one

Further, the company will be making a presentation to the following organisations:

Name of the Organization	Day and Date	Venue	Nature of Meeting
Abakkus Asset Manager Private Limited	Tuesday, January 20, 2026	Mumbai	One-on-one & Group Meeting
Dron Capital	Wednesday, January 21, 2026	Mumbai	One-on-one & Group Meeting
MK Ventures	Wednesday, January 21, 2026	Mumbai	One-on-one & Group Meeting
Subhkam Ventures	Wednesday, January 21, 2026	Mumbai	One-on-one & Group Meeting

DECCAN GOLD MINES LIMITED

(CIN: L51900MH1984PLC034662)

Registered Office 501, Ackruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra

[www.deccangoldmines.com](http://www.deccangoldmines.com) info@deccangoldmines.com



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This presentation is also being uploaded on the Company's website  
[ahttps://deccangoldmines.com/investor-relations/disclosure-under-reg-46/all-events-or-information-which-has-been-disclosed-on-the-stock-exchanges-under-regulation-30-of-lodr/](https://deccangoldmines.com/investor-relations/disclosure-under-reg-46/all-events-or-information-which-has-been-disclosed-on-the-stock-exchanges-under-regulation-30-of-lodr/)

We request the BSE to take the above intimation on record and oblige.  
Thanking you.

For **Deccan Gold Mines Limited**

**Subramaniam Sundaram**  
**Company Secretary & Compliance Officer**  
**Membership No.: A12110**

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DECCAN GOLD

# Investor Information

Presentation  
January 2026

# Forward Looking Statement (Disclaimer)

This Presentation has been prepared by Deccan Gold Mines Limited (“DGML”) for information purposes only.

The Presentation does not purport to be all inclusive or to necessarily contain all the information that a prospective investor may desire in investigating the Company or its promoters or subsidiaries or affiliates, and may be subject to updates, revision or amendment. It contains selected information to assist the recipient in making the initial decision to proceed with further investigation and is not intended to form the basis of any investment decision by a prospective investor. Interested parties should carry out their own investigations and analysis of the Company and its promoters/subsidiaries/associates/promoter companies and of the data referred to in the Presentation and should consult their own advisors before proceeding with any offer.

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# 2025 Highlights

- Successful pre-commissioning trials at **Jonnagiri** produced **40 kg of gold** in doré bars. On the way to full-scale production.
- **Pre-commissioning trials are underway at Altyn Tor, Kyrgyzstan.** 20-30,000 tonnes of ore above 1.00g/t Au will be treated over the coming months. Gold recovered will be in saleable products (concentrate, doré bars).
- **Rights Issue was over-subscribed.** Raised capital has been used to pay down debt and will fund exploration projects in 2026.
- Acquisition of **tungsten project in Spain.** Exploration is expected to result in publication of Mineral Resources by end of 2026.
- **Ni-Cu-PGE mineralization discovered** at Bhalukona.
- **Extension to Altyn Tor gold deposit identified.** Mineral Resource update expected in Q1, 2026.
- **Mining production targets achieved** in Kyrgyzstan.
- Strong evidence of **Cu-Au mineralization** identified in Mozambique.
- Ganajur Project- Detailed hearing is expected to take place in Indocil case once Supreme Court reopens in January 2026.



# Company Overview



# Corporate Snapshot

## Deccan Gold Mines Ltd

XBOM: 512068

**112.76 INR** ▲ +96.95 (+613.34%) past 5 years

16 January, 10:51 pm IST · Market Open



- Founded in 2003 by Australian Mining Shareholders.
- Only BSE-listed gold and critical minerals exploration and mining company.
- Market Cap ~ 2140 Cr.
- Global footprint: India, Kyrgyzstan, Mozambique, Finland, Spain, Tanzania.

- End-to-end mining capability: exploration → development → production.
- Production starting this quarter with target of producing +0.5 tonnes gold within next 12-18 months.
- Exploring the highly prospective regions in Mozambique, Spain, Finland, India for gold and critical minerals.

# Our Vision

*To be India's leading gold and critical minerals producer...*

*...transforming natural resources into shared prosperity.*



# Key Principles



...building a model of responsible and transparent mining in India and globally.

...demonstrating how ethical resource development can uplift communities and benefit society.

...acting as custodians of natural wealth, integrating mining, agriculture, technology, and the environment.

...promoting collaboration among communities, governments, and research institutions.

# A Pioneering Company

First Indian exploration and mining company to:

- List on the Bombay Stock Exchange (BSE).
- Develop a private gold mine in Andra Pradesh – the 1st since Independence.
- Develop a gold mine in Kyrgyzstan.
- Discover a new gold deposit at Ganajur, Karnataka.

- Develop projects in Finland, a Tier 1 mining jurisdiction.
- Explore for lithium, tantalum and critical minerals in Mozambique.
- Be granted a Nickel–Copper–PGE Composite Licence in India.



# Commitment to Sustainability & Preservation

## Employee and Community Safety

We act in the interest of the whole. We consider the broader team, company, and community when making decisions, keeping the bigger picture in perspective. We approach people with empathy, listen actively, and treat everyone, from local families to co-workers, with genuine respect.

## Environmental Responsibility

Deccan Gold minimizes ecological disruption through environmental impact assessments and promotes biodiversity in mining areas.

## Community Development

The company supports community programs, including education and healthcare, enhancing local well-being and social inclusion.

## Stakeholder Collaboration

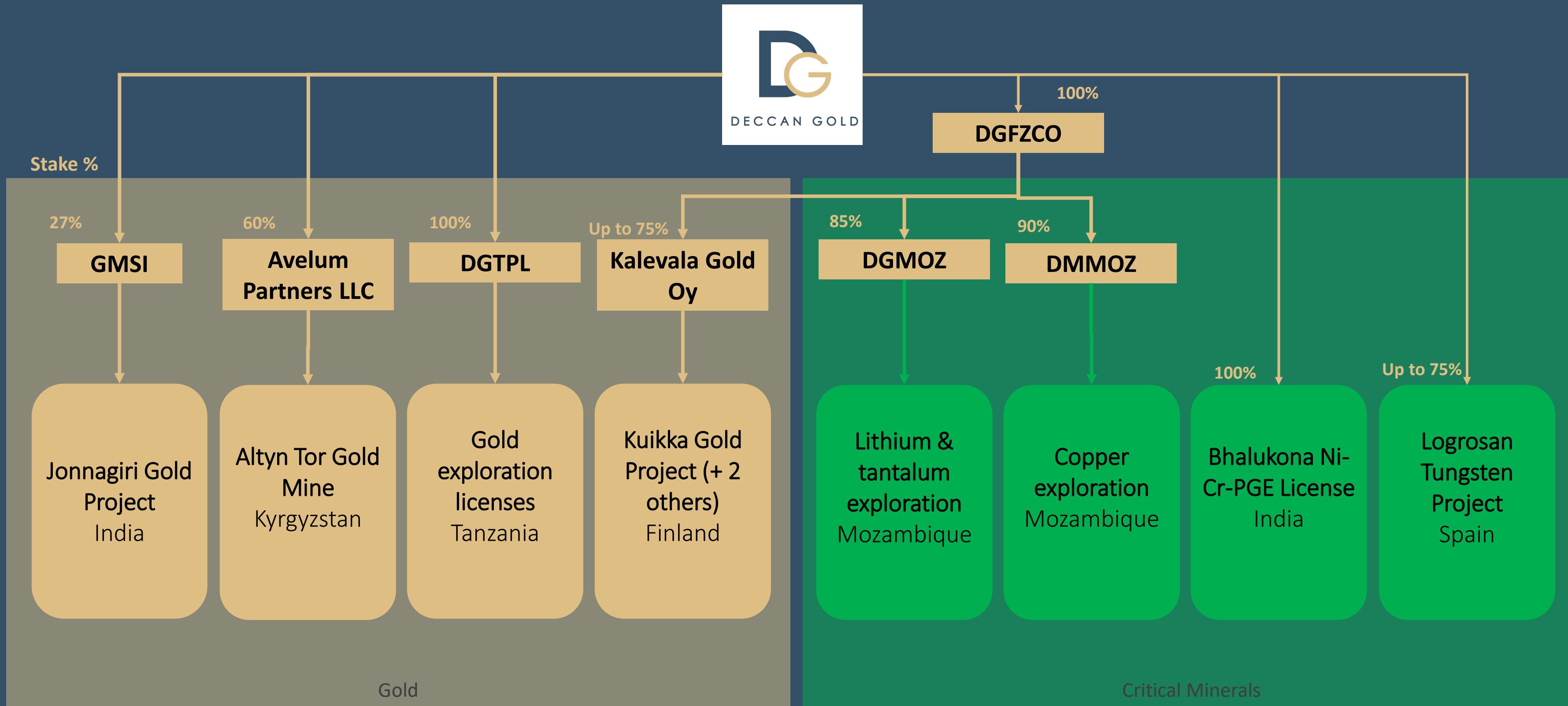
Deccan Gold works closely with stakeholders to ensure responsible mining practices. We focus on new and frontline technologies to mitigate environmental impact and efficient recovery of mineral resources.

## Commitment to ESG Standards

We operate with a strong ESG focus, aligning with UN SDG's, IFC performance standards, and EITI compliance. Our approach integrates environmental stewardship, community development and transparency, making us a trusted partner for governments, investors and stakeholders worldwide



# Company Structure



# Timeline





# Strategy Justification



# Gold is strategic

...and emotional to India

## Culturally:

- Gold is deeply woven into the nation's social and spiritual fabric.
- Gold has "long held a sacred and economic significance in India,"
- It symbolizes wealth, stability, and prosperity.
- It is inseparable from Indian traditions — adorning temples, used in weddings and festivals, and treasured across generations as a store of value.
- For millions of Indian families, gold represents financial security and emotional assurance, a tangible asset passed down as a blessing and legacy.

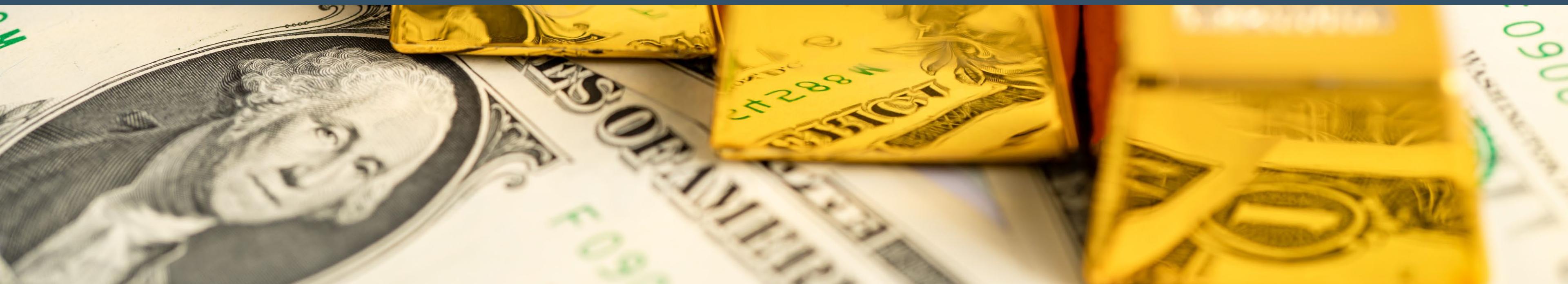
## Strategically:

- Gold is vital to India's economic resilience and self-reliance.
- India remains heavily dependent on imports to meet its domestic demand — a vulnerability that strains foreign exchange reserves and widens the trade deficit.
- Reviving domestic gold mining aligns with national priorities like Atmanirbhar Bharat and Make in India.
- Revival of the industry creates employment, reducing import dependency, and stabilizing the economy.
- Each new mine generates thousands of direct and indirect jobs and boosts regional infrastructure.
- Development of domestic gold reserves and strengthening downstream sectors such as refining and jewelry manufacturing, can transform gold from a passive store of wealth into an active driver of industrial growth, resource security, and national prosperity.



Source: Hindustan Times publication of a thought leadership article by Dr. Hanuma Prasad, MD.

# Gold Price Forecasts



J.P. Morgan Research sees gold averaging about US \$3,675/oz by the fourth quarter of 2025 and rising toward ~US \$4,000/oz by mid-2026.

Deutsche Bank raised its 2026 forecast to an average of ~US \$4,000/oz for gold, citing strong central-bank demand and a weaker USD.

Bank of America (Merrill Lynch) announced their view that gold could hit ~US \$5,000/oz in 2026 in a bullish scenario ("14 % increase in investment demand could lift gold to US \$5,000/oz").

HSBC raised its 2025 average forecast to ~US \$3,215/oz (from ~US \$3,015) and its 2026 forecast to ~US \$3,125/oz in a more conservative scenario.

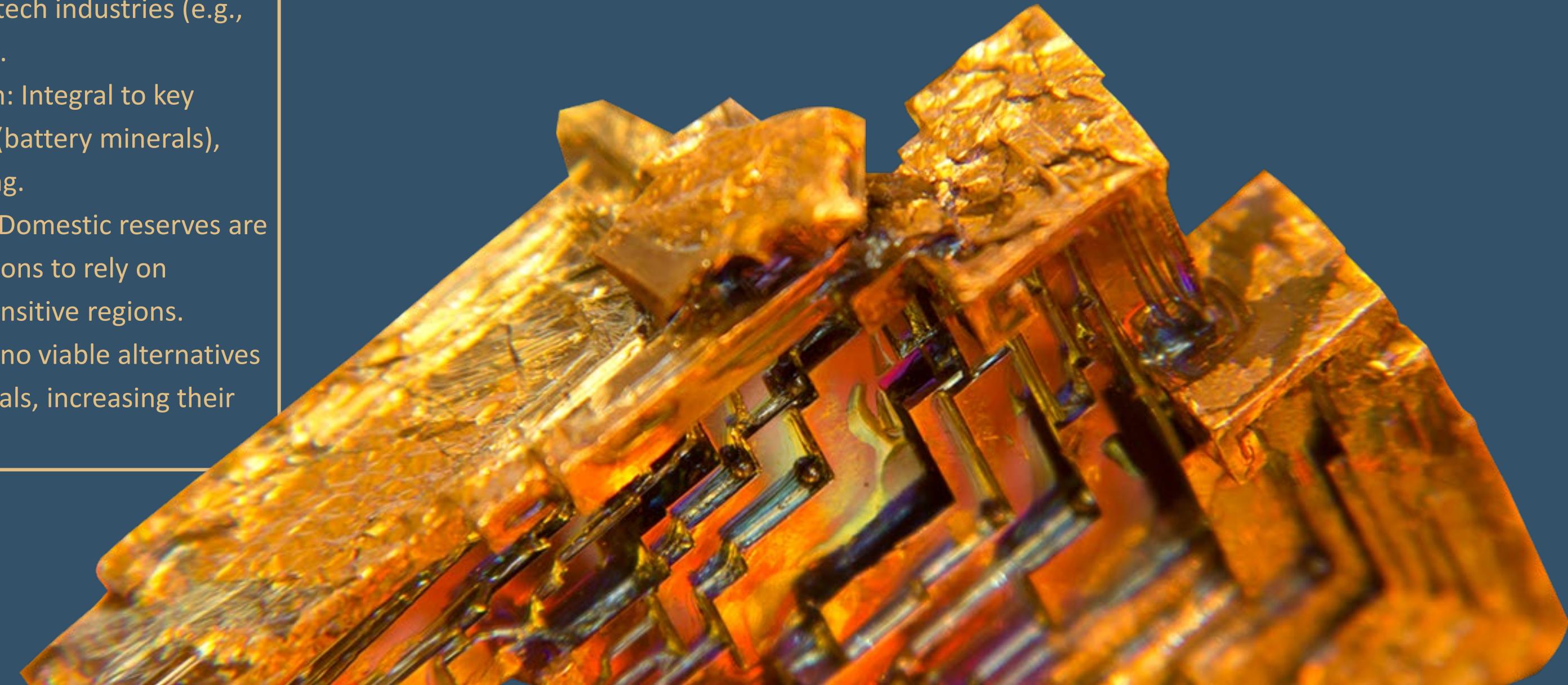
Broader-based commentary suggests many analysts expect gold to move into the US \$4,000-4,800/oz range by 2027-2028, and in some scenarios potentially toward US \$6,000+/oz by the end of the decade.

# Critical Minerals

A critical mineral is a natural resource that is vital for a country's economic development, industrial growth, and national security, but whose supply is limited or concentrated in a few countries, making it vulnerable to geopolitical risks or trade disruptions.

## Key Characteristics of Strategic Minerals:

- Critical for national security: Used in defense, aerospace, nuclear, and high-tech industries (e.g., titanium, rare earths, lithium).
- Essential for economic growth: Integral to key sectors like energy transition (battery minerals), electronics, and manufacturing.
- Scarce or import-dependent: Domestic reserves are often inadequate, forcing nations to rely on imports from geopolitically sensitive regions.
- Difficult to substitute: Few or no viable alternatives exist for many strategic minerals, increasing their importance.



# India's Critical Mineral Needs

1. Antimony	15. Nickel	iv. Neodymium	20. Rhenium
2. Beryllium	16. PGE	v. Promethium	21. Selenium
3. Bismuth	i. Platinum	vi. Samarium	22. Silicon
4. Cadmium	ii. Palladium	vii. Europium	23. Strontium
5. Cobalt	iii. Rhodium	viii. Gadolinium	24. Tantalum
<b>6. Copper</b>	iv. Ruthenium	ix. Terbium	25. Tellurium
7. Gallium	v. Iridium	x. Dysprosium	<b>26. Tin</b>
8. Germanium	vi. Osmium	xi. Holmium	<b>27. Titanium</b>
<b>9. Graphite</b>	<b>17. Phosphorous</b>	xii. Erbium	<b>28. Tungsten</b>
10. Hafnium	18. Potash	xiii. Thulium	<b>29. Vanadium</b>
11. Indium	<b>19. REE</b>	xiv. Ytterbium	<b>30. Zirconium</b>
12. Lithium	i. Lanthanum	xv. Lutetium	
<b>13. Molybdenum</b>	ii. Cerium	xvi. Scandium	
14. Niobium	iii. Praseodymium	xvii. Yttrium	



Domestic production and minor refining in these commodities, but significant import dependence



# Projects Overview



# Projects Summary

Project Name	% Stake	Metal	Resources (Mt / kg Au)	Expected Production (Year/ kg Au)	AISC (\$/tonne)	Capex Required (for 1 <sup>st</sup> Production)	Potential
Altyn Tor	60%	Au	4.65 / 5,600	2026 / 180	1,045		>8,000 kg Au, ~800 kg/year
Jonnagiri	27%	Au	8.2 / 12,000	2026 / 310	1,021		>20,000 kg Au ~1t Au/year
Finland (Kuikka)	32% → +75%	Au	0.5+ / >1,000	2029 / 276		~\$40M	250m to 1km shear zone with grades 3-30 g/t Au. Zone open at depth. >4,000 kg Au.
Finland (Pahkalampi)	32% → +75%	Au	0.59 / 2,000				Historical resource to be validated during 2026.
Mozambique	85%	Li-Cs-Ta	-				100tpd plant increasing to 1000tpd.
Mozambique	95%	Cu-Au	-				Tenements in highly prospective Tete complex. Multiple zones of Cu±Au identified.
Bhalukona	100%	Ni-Cr-PGE	-				400m to 1km mineralised zone identified. Geophysics shows repetition of geology units under cover.
Spain	→ 95%	WO <sub>3</sub> , Au					2 projects on Iberian Peninsula with high exploration potential for multiple commodities.

# Altyn Tor – Key Information

Overview	
Type	Open Pit (& Underground)
Stake	60%
Project Life	+6 years.
Total Ore	+4M tonnes
Mineral Reserve Grade	>1.2 g/t Au
Expected Gold Prod.	+3.0 tonnes



2023 2024 2025 2026

Mine Acquired      Process Plant Expansion      Commencement of Production      Ramping to full-scale production

60% Ownership in Avelum Partners LLC



**\$1,045 per oz**

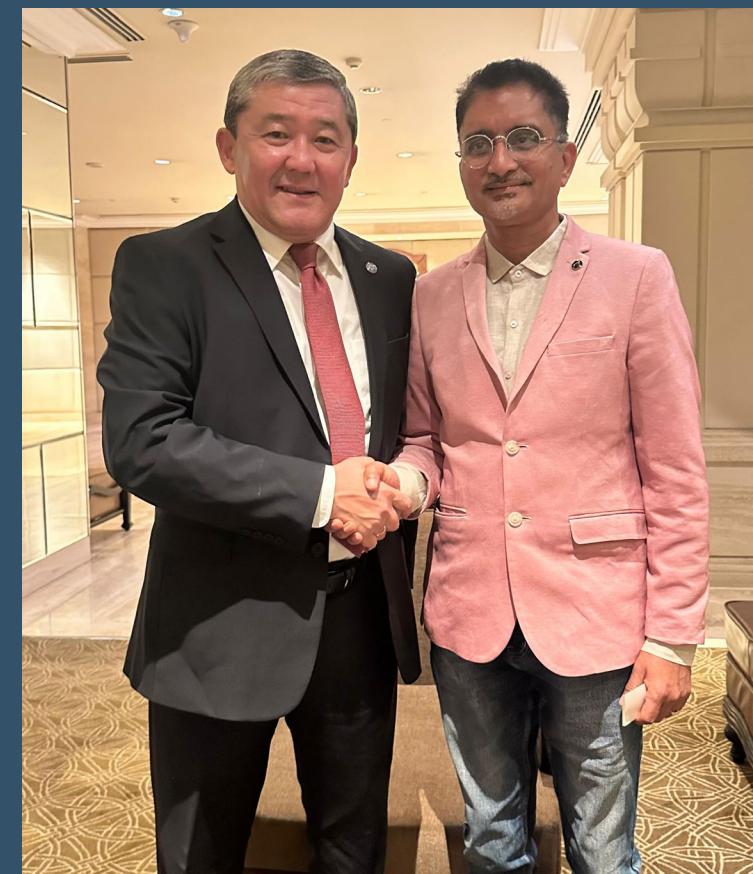
Forecast Lifetime AISC



# Set to deliver in Republic of Kyrgyzstan – CSR Activities

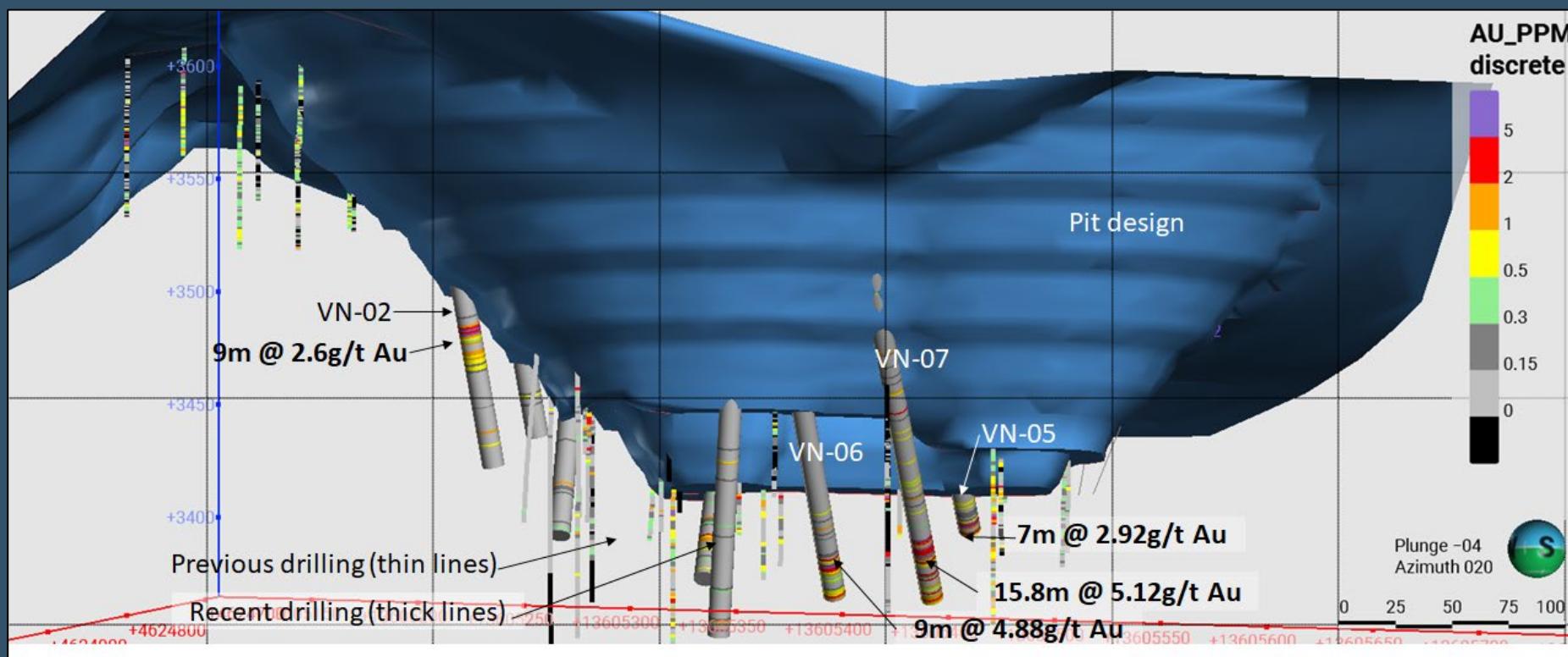
*60% investment into Avelum Partners, developer and operator of the Altyn Tor Gold Project, marks the first investment by an Indian mining and exploration company in Kyrgyz Republic*

- Excellent community relations
  - Supported local environmental clean-up programmes.
  - Provided coal for low-income families
  - Contributed to local infrastructure projects
  - Sponsored New Year celebration for local children
- Multiple awards and community recognition presentations.
- Meetings with government officials, including Ambassador to India



# Set to deliver in Republic of Kyrgyzstan

- Mineral Resources at the Project are estimated at a 0.5 g/t Au cut-off grade of 4.65 Mt grading 1.21 g/t Au for 5.6 tonnes. Included in the resources is 1.4 Mt (1.6 tonnes Au) of tailings and low-grade stockpile material which will be processed while further resource development and mine planning activities are completed.
- Low grade stockpiles and tailings treatment provide 3-4 years of production whilst these activities take place.



Recent drilling programs have demonstrated that the current mineral resource understates the true size of the deposit significantly. Work programs aim to increase resources over 8 tonnes.

The high-grade intersections below the pit design could support a future underground mining.

# Set to deliver in Republic of Kyrgyzstan – pre-commissioning trials in progress.

- Mining targets achieved.
- Resource definition programme – assay results are pending. Aiming to update Mineral Resources during Q1 2026
- Pre-commissioning trials in progress.
  - Sequential testing starting with crushing, grinding, and gravity circuits
  - 20-30,000 tonnes to be treated during trials
  - Gold will be recovered as a saleable product (concentrate or doré bar)



# Set to deliver in Republic of Kyrgyzstan – pre-commissioning trials in progress.

- Production FY-2026-27 short term - 350 kg/a or 11,000 oz.
- Revenue - USD 50M (450 Cr)PAT (40%) - USD 20M (180 Cr)
- Deccan Share (60 %)- USD 12M (108 cr)
- Production can be expanded to ~800 Kgs (26,000Oz)



# Jonnagiri Gold Mine – India's First New Gold Mine since Independence

**\$1,021 per oz**

Forecast Lifetime AISC



**27% Ownership in Geomysore Services (India) Pvt Ltd**

Open-pit mining operation and simple metallurgy of the gold ore make this project highly profitable.

Gold mineralization is distributed across 4 blocks, East, West, South and North Blocks

Total JORC Mineral Resources of 8.2M tonnes at 1.49 g/t Au for a total of ~12t of gold mineralization.

Possibility to increase to +32 t

Under the current operating license conditions of 300 ktpa (processing), The existing East Lode mine design has a 10-year mine life with additional resources that have the potential to increase the life of operations to 12-15 years.

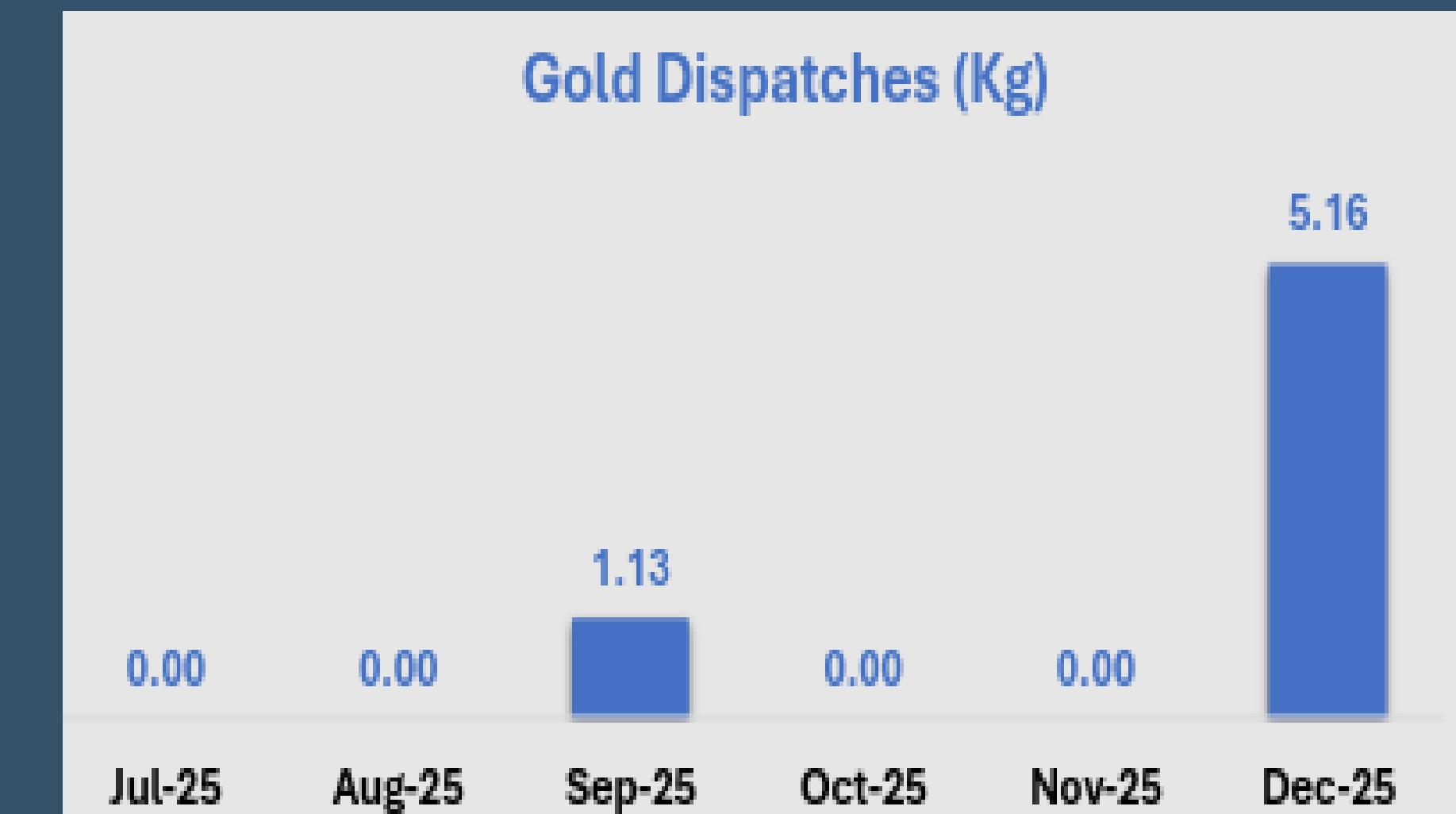
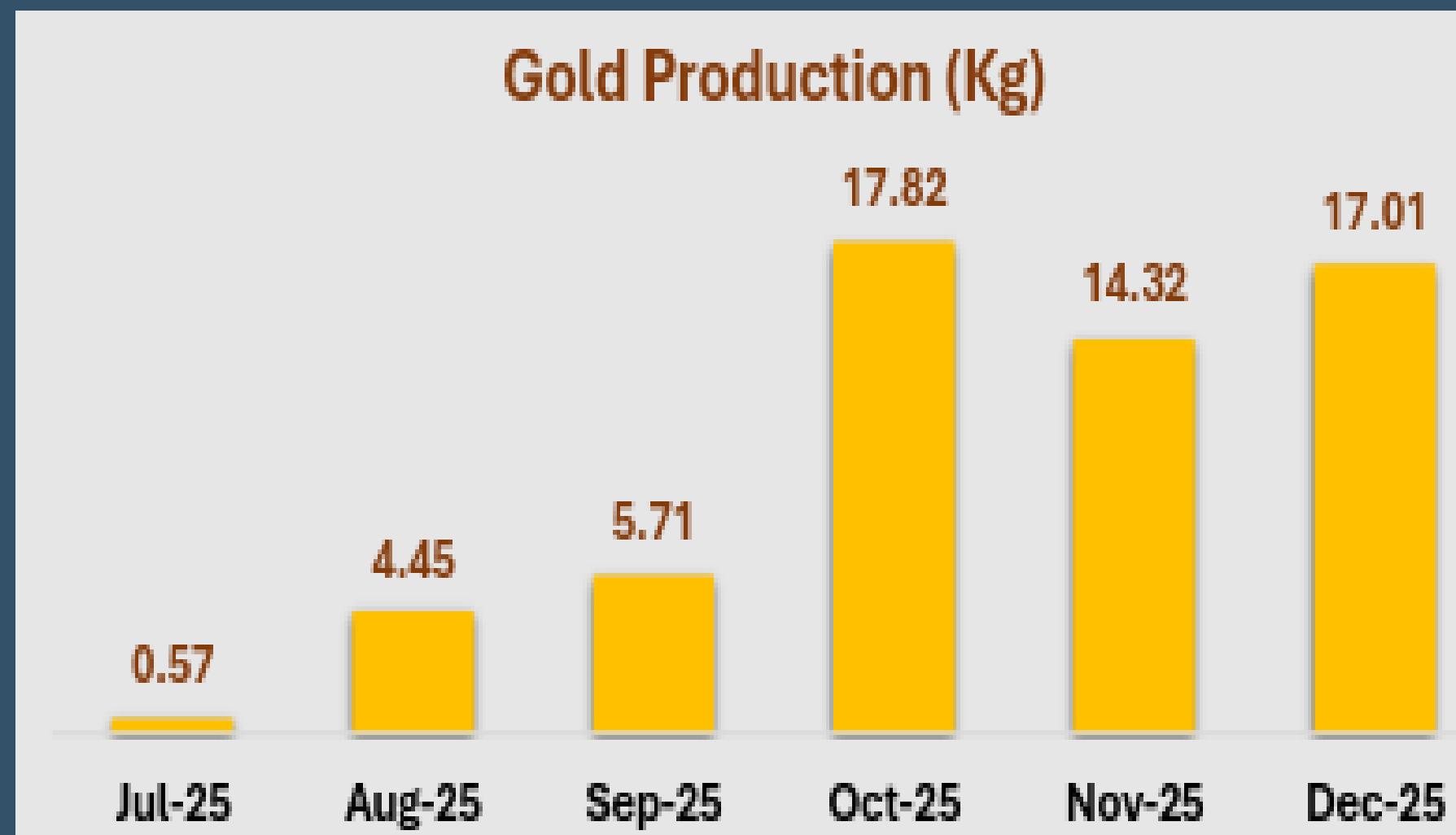
**Production FY-26-27 per annum - 450 Kg;**

**Revenue - 600 cr**

**EBITDA (75%) - 450 Cr; Attributable EBIDTA to Deccan (27%) - 120 Cr**

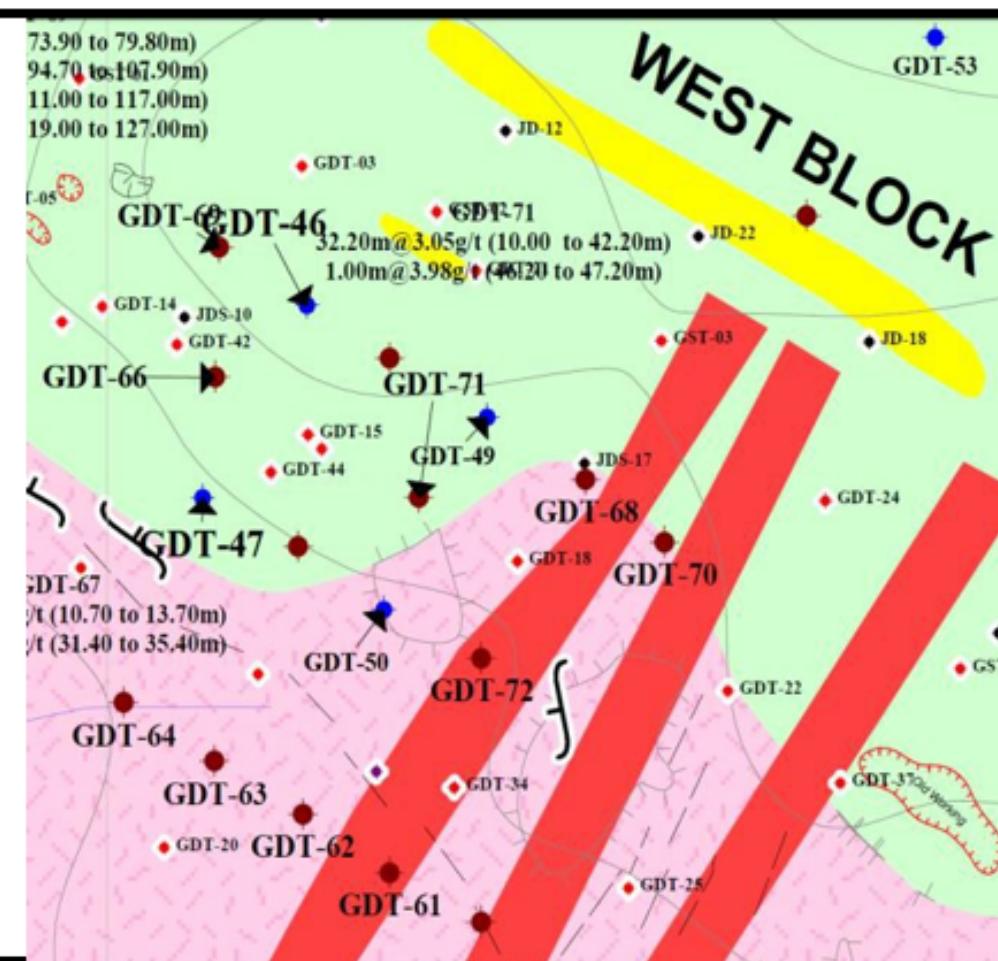
**Peak Production - 1000 kgs.**

# Jonnagiri Gold Mine - ~60kg of Gold produced in pre-production trials

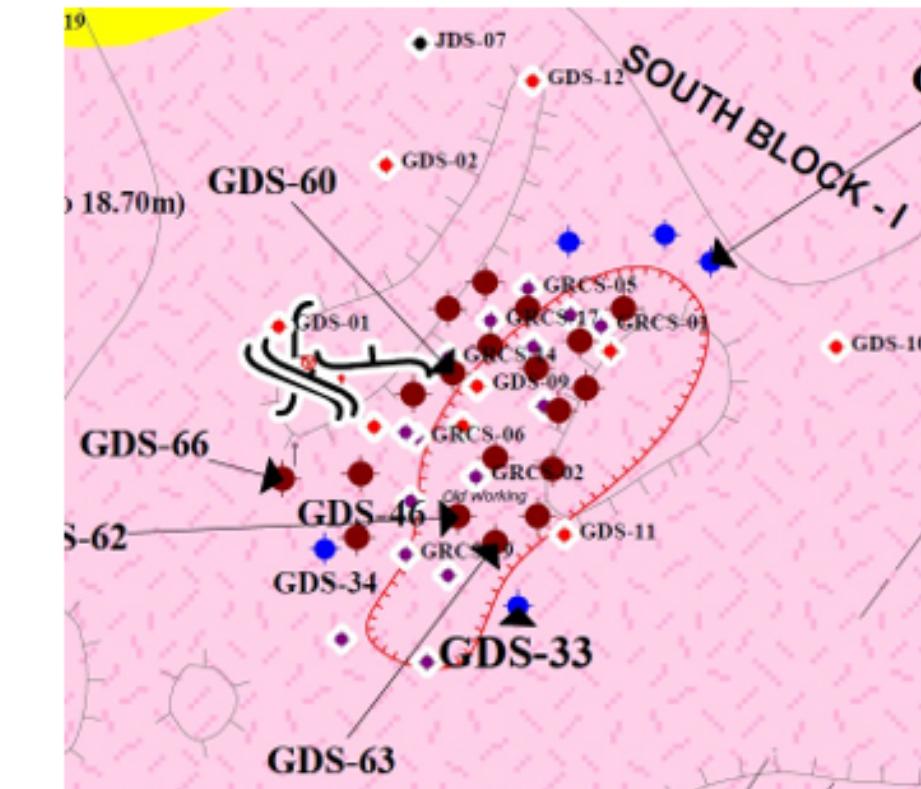


# Jonnagiri Gold Mine - Recent Exploration

BH ID	Zone from	Zone To	Grade Zone
GDT-65	256.00	260.00	4.00m@1.14g/t
GDT-65	301.80	305.80	4.00m@1.92g/t
GDT-65	311.50	314.20	2.70m@2.08g/t
GDT-66	63.40	69.00	5.60m@1.31g/t
GDT-67	10.70	13.70	3.00m@1.20g/t
GDT-67	31.40	35.40	4.00m@3.44g/t
GDT-69	73.90	79.80	5.90m@1.68g/t
GDT-69	94.70	107.90	13.20m@1.99g/t
GDT-69	111.00	117.00	6.00m@2.10g/t
GDT-69	119.00	127.00	8.00m@1.32g/t
GDT-71	10.00	42.20	32.20m@3.05g/t
GDT-71	46.20	47.20	1.00m@3.98g/t



BH ID	Zone from	Zone To	Grade Zone
GDS-62	16.30	18.30	2.00m@1.07g/t
GDS-63	14.50	15.50	1.00m@2.07g/t
GDS-66	9.6	10.6	1.00m@2.15g/t
GDS-66	13.2	14.2	1.00m@2.12g/t
GDS-66	20.5	23.5	3.00m@4.83g/t



# Kalevala Gold Oy, Finland

32% Stake with rights to move to 75%

Kalevala Gold Oy is Deccan Gold's first venture in a country that has wide recognition as a Tier 1 mining jurisdiction.

Kalevala holds tenure across 3 gold exploration projects in Eastern Finland:

The **Syrjälä Project** is the most advanced of our exploration projects.

The Project area comprises 5 contiguous exploration tenements and a mining license application which is the location of the Kuikka Deposit. In addition to the Kuikka Deposit, the

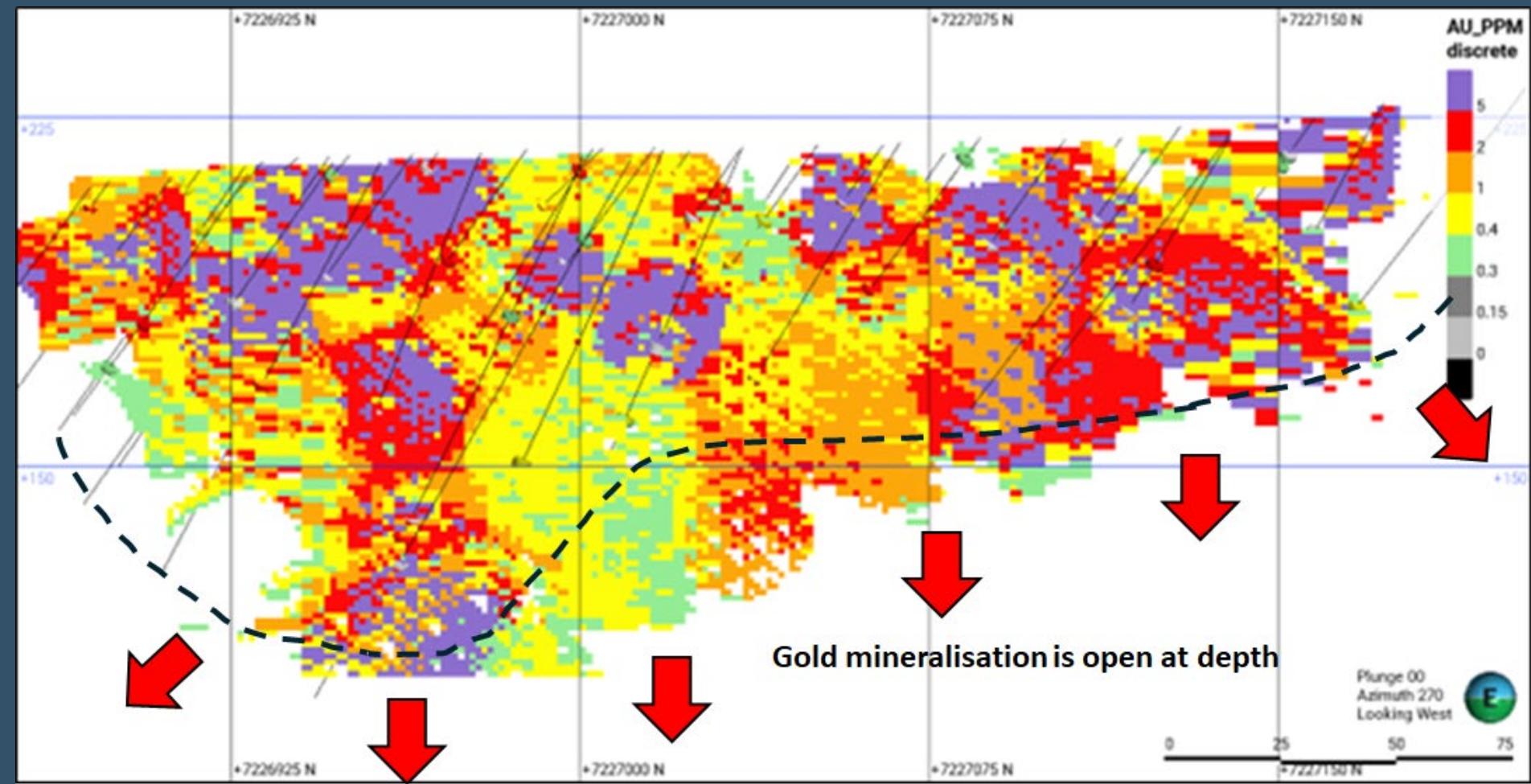
Project area contains another 3 identified gold deposits and has potential for more with soil geochemical samples recording highly anomalous gold grades in several locations.

Kalevala has been granted an Exploration License over the **Pahkalampi Prospect** which is about 25km NE of Syrjälä Project. This prospect was previously explored by Nordic Mines AB and has an historical resource of 0.59Mt, grading 3.5g/t for ~2t contained Au that requires validation.

The **Kelokorpi Project** is an early-stage greenfield project with 4 zones of mineralisation identified through soil sampling and limited drilling activities. Gold mineralisation has been observed over a strike length of 160m with extensions to the south remaining untested.



# Kuikka Deposit, Finland



The Kuikka Deposit is an orogenic gold deposit located on the highly prospective Suomussalmi greenstone belt.

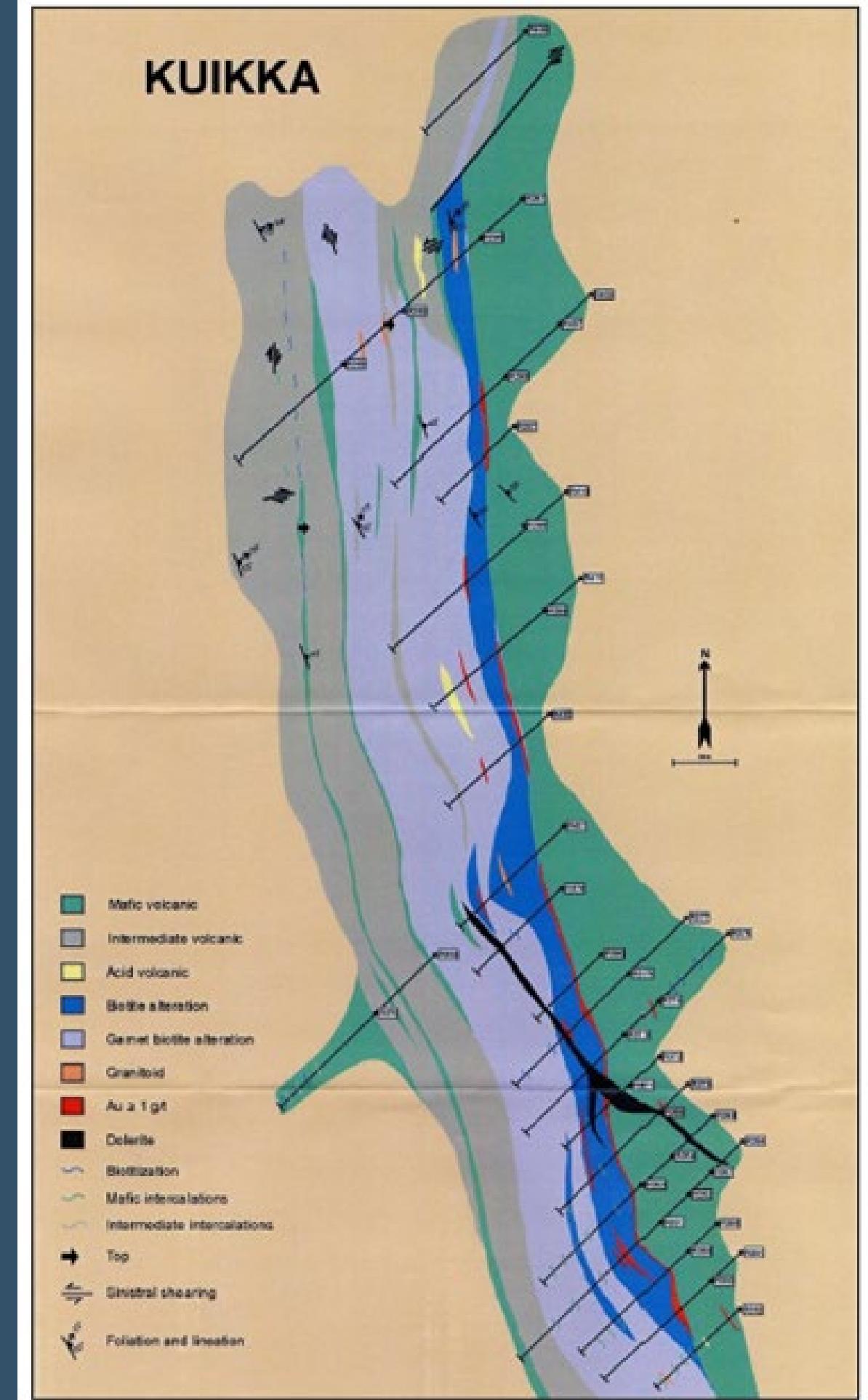
Mineralisation occurs in narrow biotite-chlorite altered shear zone over a 1 km strike length.

The highest grades are found in 0.8-1.5m wide quartz veins with gold values ranging from 5g/t to over 120g/t. Gold grades in the alteration halo range from about 0.1 to 5.0 g/t Au.

Drilling to date leaves the deposit open along strike and at depth (below 120m).

**2026 Programme to extend resources.**

**Target- to prove 4 tonnes of gold.**



# Mozambique Projects

## Lithium, Caesium, Tantalum

Deccan Gold through its 85% stake in stepdown subsidiary Deccan Gold Mozambique Ltda (DGMOZ) became the first BSE listed company to operate in Mozambique for critical mineral supply.



Focus on the Alto Ligonha Pegmatite Province.

This Province hosts the bulk of the more prospective LCT-type pegmatites in Mozambique which are known to host noteworthy concentrations of lithium, columbite, tantalite and beryl.

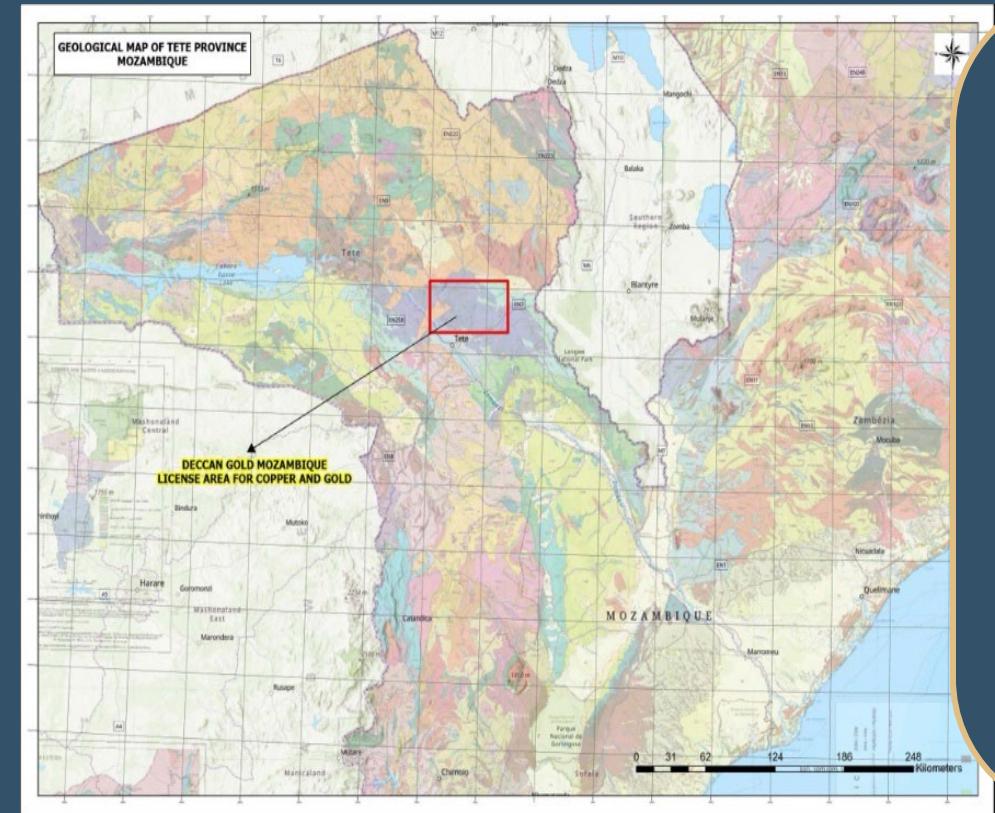
Several large mines in the region include Muiane, Naipa, Morrua and Morropino.

The company plans to establish a processing plant to beneficiate and produce lithium, tantalum and other mineral concentrates.

The plan is to set up a 100 tpd (tonnes per day) processing plant initially with potential to scale up to 1000 tpd post successful exploration and establishment of resources.

## Copper, Gold

Deccan Gold through its 95% stake in stepdown subsidiary Deccan Mineracao Mozambique Ltda (DMMOZ) is focussing on copper and gold assets in the Tete Province of western Mozambique .



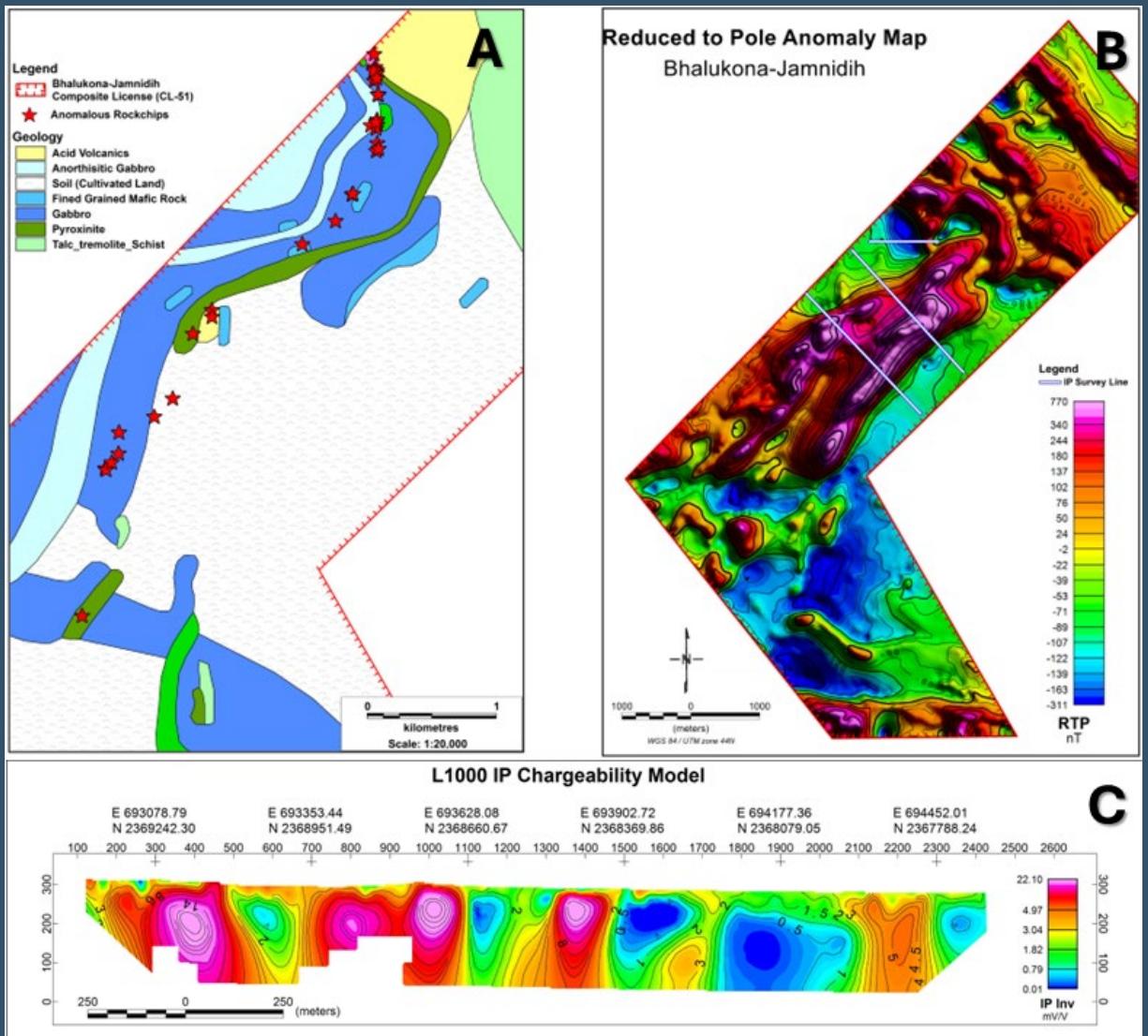
The Tete Province remains largely unexplored for copper and other base metals despite its proximity and similar geological settings of the more well-known copper belts in neighboring Zambia and Zimbabwe.

Copper mineralisation has been clearly established in parts of our tenement package with small- and artisanal miners scavenging for copper oxide minerals such as malachite and azurite.



# Bhalukona, Ni-Cr-PGE, Chhattisgarh

100% Ownership



It is a privilege for Deccan Gold to be one of the very first companies to be granted a nickel licence in India especially as the Bhalukona Licence shows excellent potential to host critical mineral deposits.

The 30 sq. km Bhalukona Nickel Block (executed on 1 April 2025) is in the State of Chhattisgarh All necessary forestry approvals for non-destructive exploration activities up to and including drilling in specific areas have been obtained.

Rock chip and soil sampling has delineated an approximately 700m long mineralised zone of nickel, copper, and platinum group elements (“PGEs”).

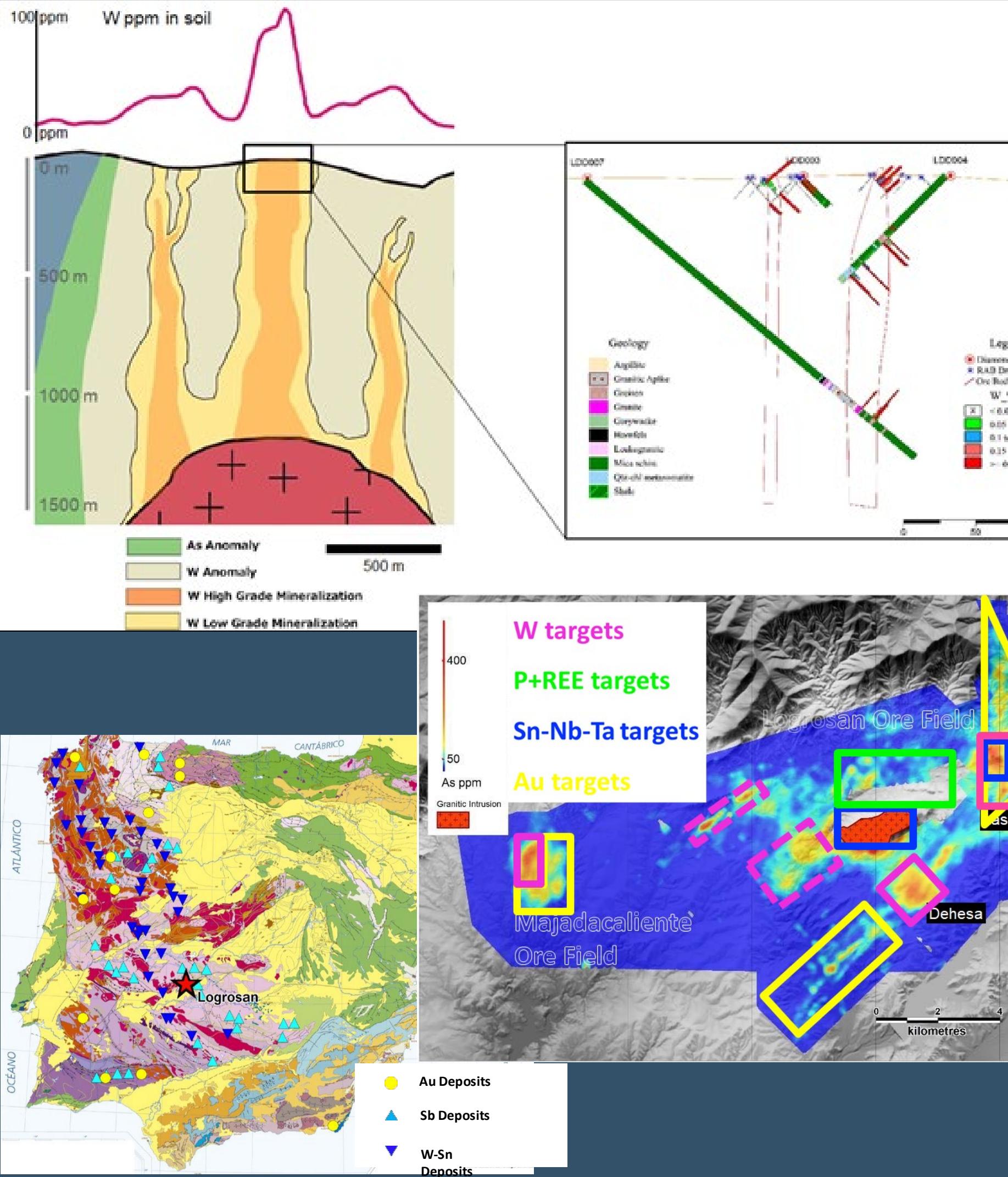
Geological mapping has shown early evidence of a layered sequence of the mafic-ultramafic rocks, analogous to nickel deposits such as the Nebo-Babel deposit in Western Australia and the Ahmavara Ni-PGE mine in Finland.

Drone magnetic surveys highlight potential for repetition of favourable lithological units under soil cover south of the delineated mineralised zone.

A geophysical induced-polarisation (“IP”) survey returned signatures that suggest multiple zones of sulphide mineralisation, some which extend to 300m below surface.

Drilling and soil sampling to commence in Q1 2026

# Logrosan WO<sub>3</sub> project, Spain



**Rights to earn up to 75%**

## Regional Setting

- The Project area lies within a region known for its tungsten, tin, phosphorus REE, tantalum, niobium, and gold deposit.
- Research by Spanish universities - emplacement, and intrusion of ore bodies is well-understood, however, has lacked focus from modern exploration.

## Exploration

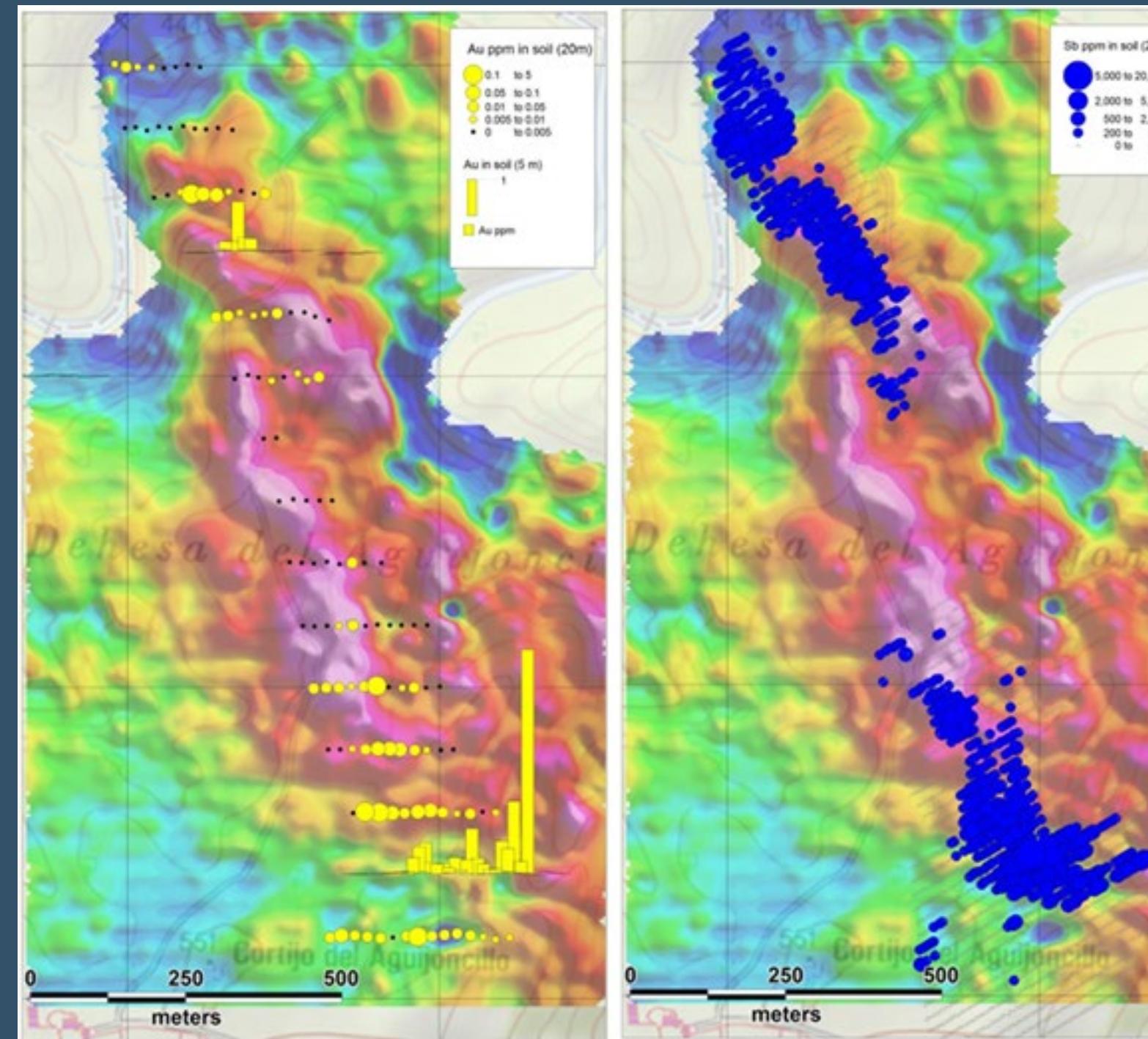
- MEN has completed sub-surface testing with RAB drilling and further testing with limited diamond drilling that shows encouraging signs for WO<sub>3</sub> mineralisation. Grades are quite high compared with other WO<sub>3</sub> deposits in the region.

- LM008 (RAB hole) – 8m @ 0.32% WO<sub>3</sub> from 5.5m.
- LDD007 – 3m @ 0.42% WO<sub>3</sub> from 258m
- LDD009 – 1m @ 96.2 g/t Au from 54m

## Upside Potential

- Soil sampling programs over the Project have defined multiple targets for a range of commodities promising significant upside to the value of this Project.

# Maria gold project, Spain



## Location.

- Approximately 25km north of Logrosan.
- Located in the Extremadura autonomous region of Spain
- Exploration
- Strong coincident Au-Sb anomalies – each about 500m in length.
- Pan concentrates of stream samples return over 30 grains of Au in a 4 km<sup>2</sup> area.
- Opportunity
- Maria Au Project is not as advanced as Logrosan but shows promising signs of containing Au and Sb deposits.

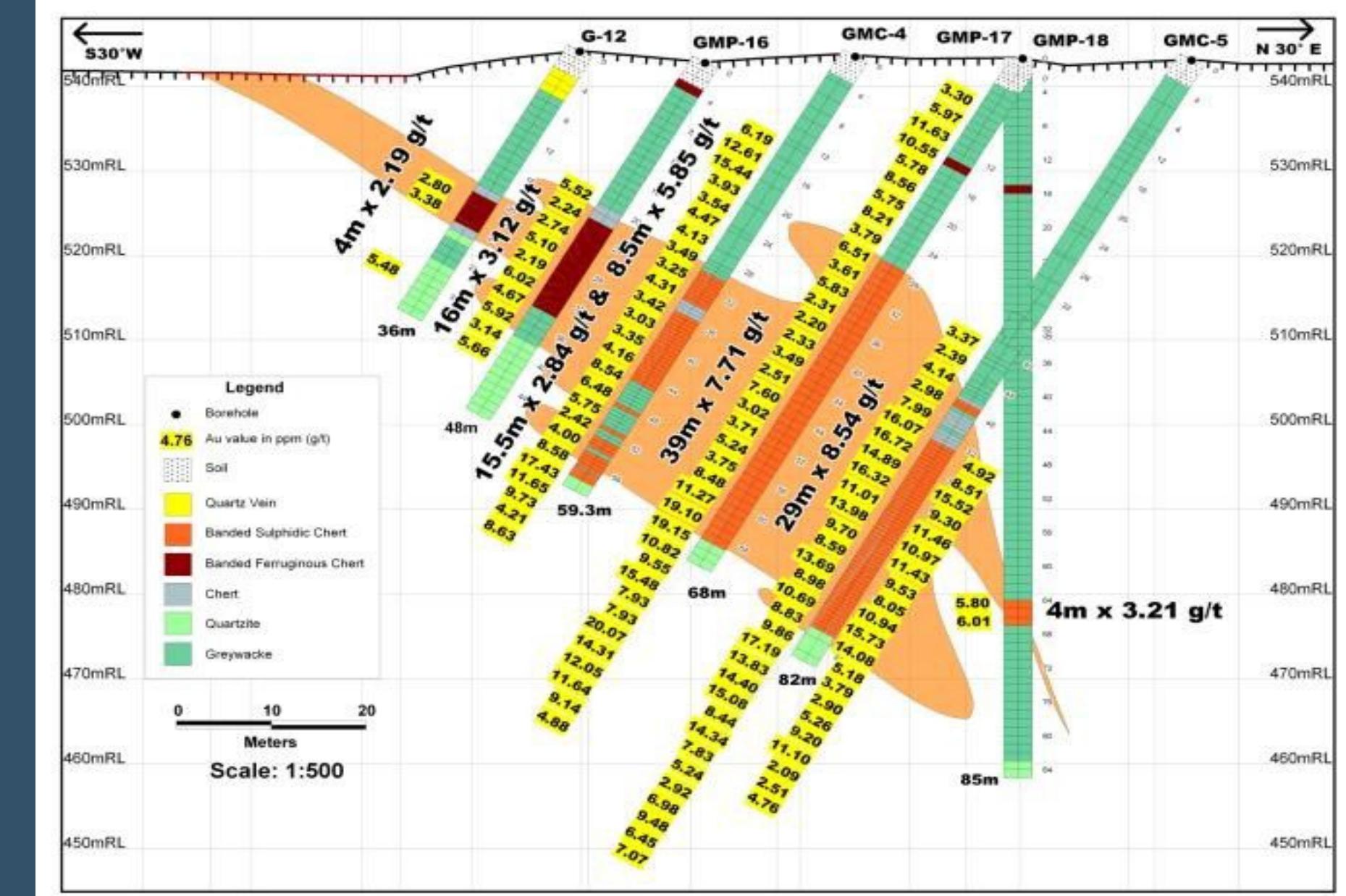
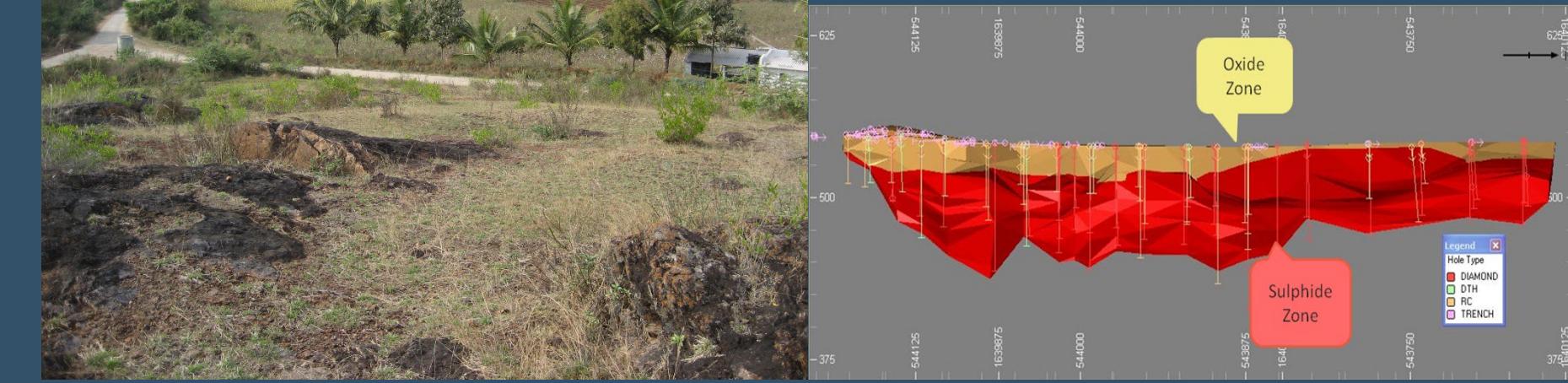
# Ganajur gold project, India

Our Ganajur Writ Petition before the Hon'ble High Court of Karnataka is pending the decision of the Hon'ble Supreme Court in re: Indocil case.

Detailed hearing is expected to take place in Indocil case once Supreme Court reopens in January 2026.

Judgment in favour of Indocil (facts similar to our Ganajur case) passed by the High Court of Karnataka is under appeal by the Government before the Supreme Court.

We're Impleaders in the Indocil case before the Supreme Court in order to protect our interests.





# The Future

# By 2030

Achieve mid-tier gold producer status and begin supplying critical minerals.

Increase Jonnagiri gold production to ~1tpa and extending mine life beyond 15 years through increases to East Block pit and addition of ore sources from South and West Blocks.

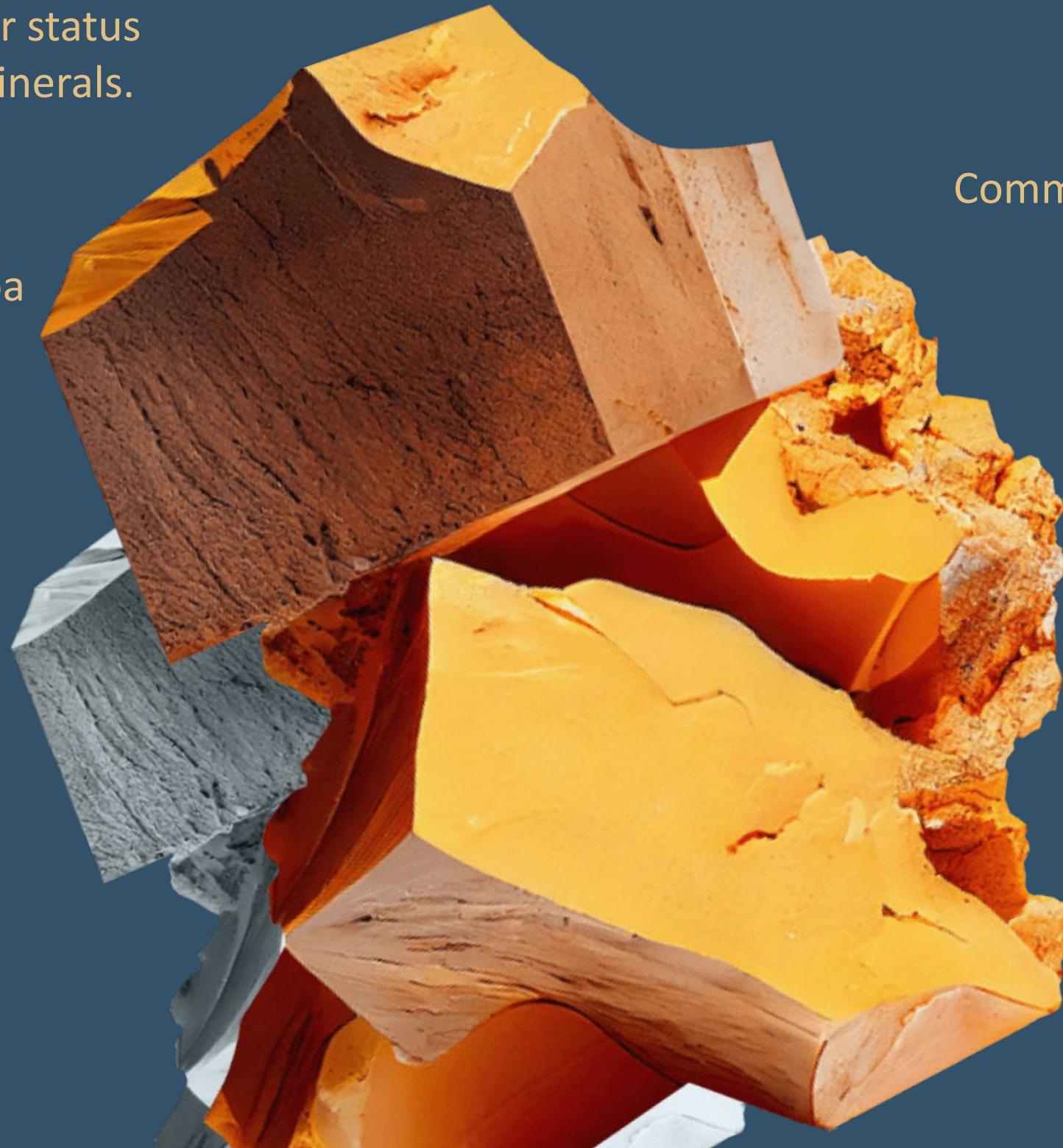
Increase Altyn Tor gold production to ~1tpa via development of higher grade underground mine and extending mine life to about 10 years.

Commence high-grade underground mining in Finland. Prove additional resources at other project areas in Finland.

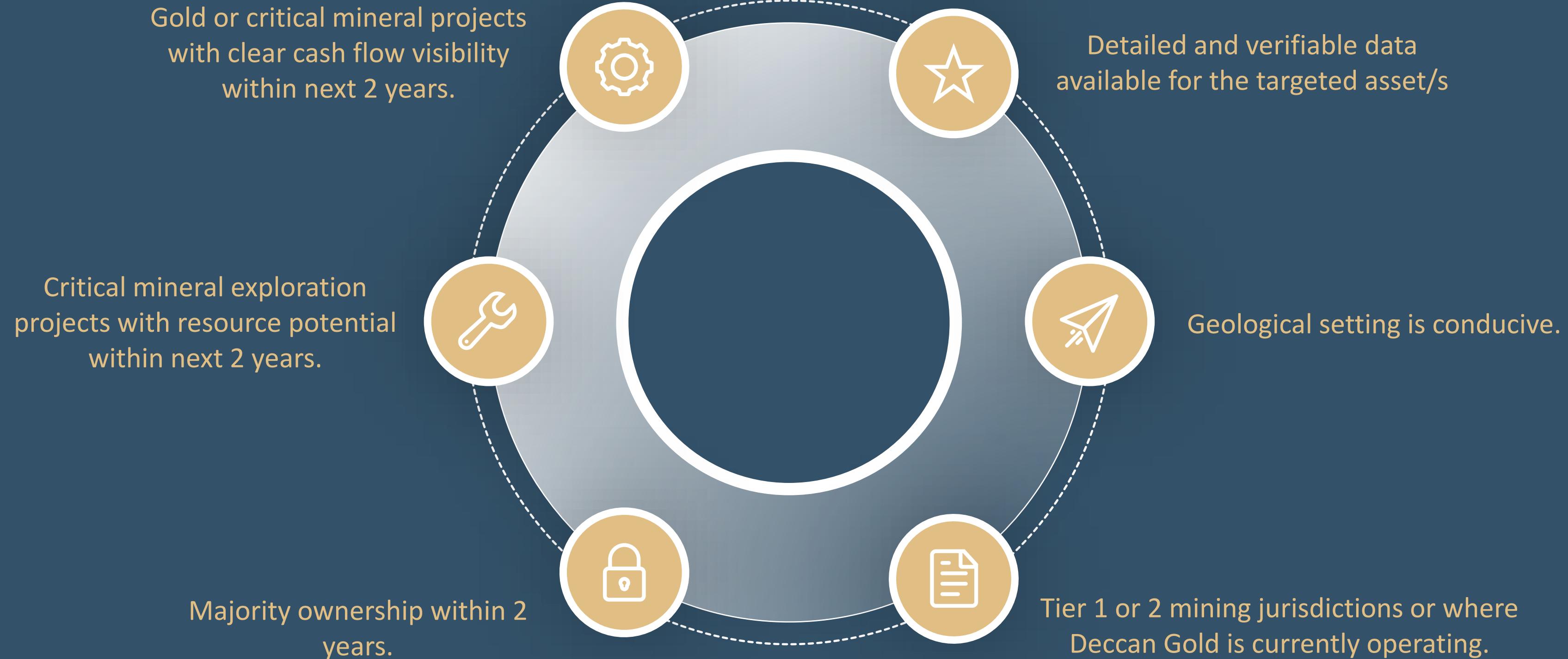
Commence Li-Ta(-REE) and Cu-Au production in Mozambique.

Acquisition of other near-production Au or Critical Minerals projects.

Increase pipeline of greenfield and brownfield Au and Critical Minerals projects to bring into production post-2030.



# Our New Projects – Selection Criteria





# Our Team

# Executive Team

H

Dr. M. Hanuma Prasad

Managing Director

S

Mr. Subramaniam Sundaram

Executive Director &  
Company Secretary

J

Ms. Jade Devenish

Director DGFZCO

With over 27 years of experience in the exploration and mining industry across India and global markets, Hanuma is recognized as a leading figure in geological innovation, resource exploration, and strategic mining development. His deep technical expertise is complemented by his ability to lead multidisciplinary teams and drive innovation in exploration targeting.

Beyond technical exploration, Dr. Prasad has played a key role in the business development and global investment strategy of Deccan Gold, contributing to project evaluation and fundraising initiatives across continents. He has been instrumental in establishing Deccan Gold's exploration and mining ventures in Africa, Central Asia, and Europe. A Doctorate in Geology and member of AusIMM, Dr. Prasad is also a prolific author and thought leader, frequently contributing to international forums on mining and exploration.

Subramaniam has 27 years of experience in the field of Company Law and other corporate laws. He has handled corporate restructuring exercises including mergers/demergers, amalgamations, joint ventures, fund raisings and listing of securities on domestic and foreign exchanges. He leads the corporate legal and company secretarial matters including all compliance actions.

Jade was been a Director of Geomysore Services India PVT., LTD, (GMSI) from 2009-2025 and Managing Director from 2014-2022. During her time as MD, she led the completion of the NI 43-101 technical report for India's first privately owned gold mine and secured and structured large equity fund raises from investors.

Inspired by the founder's vision, Jade is passionate about community development and how the economic outflow of mining can be leveraged to benefit all stakeholders. Prior to joining GMSI, Jade was involved inn the planning and project delivery of several significant master planned communities for a top tier ASX listed asset management business.

# Senior Management

K

Mr. Krishnamurthy Karunakaran

Chief Financial Officer

K

Mr. Krishna Kumar

President, Business  
Development

A

Mr. Andrew Weeks

President, Exploration  
& Mining

Karunakaran is a Certified Management Accountant from Australia and holds a Diploma in Management Accounting from CIMA, UK. Karunakaran also holds a Bachelor of Law degree and a Masters Degree in Commerce. He has nearly 3 decades of experience in finance , accounts and audit and has worked in organisations in India and overseas.

Krishna brings a wealth of strategic and operational expertise to the Company . He leads the Critical Minerals Portfolio focused on critical mineral asset acquisitions, asset development sequences, supply chains, driving growth and value creation across emerging markets.

With a strong track record in mining-services and commodity markets, Krishna integrates technical insight with commercial acumen — forging partnerships, overseeing transaction execution and managing full life-cycle operations from exploration through to supply logistics. He excels at navigating complex regulatory frameworks, stakeholder landscapes, ensuring compliance, optimizing cost structures and delivering on tight schedules in challenging jurisdictions.

Andrew is a geologist with nearly 40 years of experience in the mining industry. He has worked in senior production and resource management roles with international companies, including BHP, as well as 10 years as a Principal Consultant for an international consulting company.

Andrew has had a privileged career working on and visiting tens of mineral resource projects and mines on every continent (except Antarctica). He has worked on gold, nickel, silver, diamond, uranium, copper, tungsten, PGE, and iron ore projects. As a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM), he has sufficient experience to qualify as a Competent Person for gold, silver, sulphide nickel, laterite nickel and several types of iron ore.

# Senior Management

T

Mr. Timur Eraliev

General Director,  
Avelum

Timur, a lawyer, joined Deccan Gold subsidiary company Avelum Partners LLC in October 2023.

Prior to joining Avelum, Timur had a distinguished career in the State Service for Combating Economic Crimes under the Government of the Kyrgyz Republic.

He held various positions including Colonel of the Financial Police, Colonel of the Internal Service of the State Service for the Execution of Punishments as well as several other senior positions.

During his service to the State, Timur was a recipient of several departmental awards and commendations.

His connections and understanding of Kyrgyz law has been instrumental in the achievements of the team at Avelum over the past 2 years.

N

Mr. Naushad Ahmed

Vice President,  
Business Development

Naushad is an experienced businessman and entrepreneur. He is currently both Vice President, Business Development at Deccan Gold and a Director of Avelum Partners LLC where he works closely with the senior management team overseeing gold mining operations in partnership with the Kyrgyzstan government

Naushad is founder and Managing Director of PROKRAFT a leading PR and strategic planning company based in Chhattisgarh, India.

He is also a Director of Med Educare, a prominent organization supporting medical education across Kyrgyzstan and Central Asia.

M

Dr. Maston Rao

General Manager,  
DGFZCO

Rao is the head of our consulting group out of Dubai. He has over 30 years of experience as an exploration geologist with extensive experience in regional targeting and management of exploration programs throughout Africa and India.

Rao is an expert in Remote Sensing Data analysis and GIS and has implemented grassroot to advanced exploration programs.

Rao works closely with our clients on their graphite, gold, manganese, and lithium projects in Zambia, Malawi and several other African countries.



# Thank You