

**Date: 20.01.2026**

To,  
The Manager (Listing)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015**

**Ref: NDA Securities Ltd. Code No. 511535**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company, at its meeting held today, **Tuesday 20<sup>th</sup> January 2026**, at the Registered Office of the Company, inter alia, transacted the following business:

- 1. Considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 31<sup>st</sup> December 2025, along with the Limited Review Report issued by the Statutory Auditors. (Annexure-I)**

The said meeting of the Board commenced at **4:00 PM** and concluded at **4.16 PM**.

The above information is submitted for your records.

Thanking you,

**NDA Securities Limited**

SHALINI  
CHAUHAN  
**Shalini Chauhan**  
**Company Secretary**  
**ACS-71998**

Digitally signed by SHALINI  
CHAUHAN  
Date: 2026.01.20 16:25:19  
+05'30'

**Encl: as above**

**Registered & Corporate Office**

307, 3rd Floor, D-Mall, Netaji Subhash Place,  
Pitampura, New Delhi - 110034  
011-46204000 (30 Lines)  
info@ndaIndia.com www.ndaIndia.com

**Mumbai Office**

40, 3rd Floor, Prospects Chamber Annexe,  
Dr. D. N. Road, Fort, Mumbai - 400001  
(022) 22834099, 22842694, 22851387  
+91-9322294954 Fax : (022) 22837301



**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter Ended 31<sup>st</sup> December, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("The Listing Regulations").**

Review Report to

The Board of Directors of **M/s. NDA Securities Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s NDA Securities Limited (the Company) for the Quarter ended 31<sup>st</sup> December, 2025 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circular issued by SEBI from time to time.
2. The preparation of the Statement in according with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**DATE: 20.01.2026**

**PLACE: New Delhi**



**For J M and Associates  
Chartered Accountants**

**Joginder Kumar Mittal**  
**Firm Reg. No.011270N**  
**Membership no. 088237**  
**UDIN: 26088327LMM6YT5629**



**NDA SECURITIES LIMITED**  
CIN:L74899DL1992PLC050366

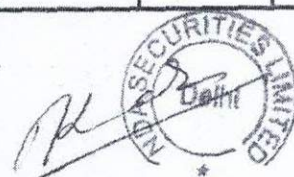
307, 3rd Floor, D-Mall, Netaji Subhash Place, Pitampura, New Delhi-110034  
Email: info@ndaIndia.com, Web Site: www.ndaIndia.com:Ph. 01146204000

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS**

**FOR THE QUARTER ENDED ON 31st Dec., 2025**

(RS. IN LACS)

Sr. No.	Particulars	STANDALONE-UNAUDITED					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.25	31.12.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Revenue from operations</b>						
	Brokerage and Commission Income	101.72	87.06	145.83	317.46	489.79	625.04
	Net Gain on fair value changes	0.00	0.00	0.00	-	-	-
	Interest Income	13.64	14.38	19.31	45.14	57.36	78.52
	Sale of Products	0.00	-	-	-	-	-
	Other Investment Income	5.10	23.56	0.04	28.67	0.44	58.59
	<b>Total Income</b>	<b>120.46</b>	<b>125.00</b>	<b>165.18</b>	<b>391.27</b>	<b>547.59</b>	<b>762.15</b>
2	<b>Expenses</b>						
a	Cost of material consumed				-		
b	Purchase of stock-in-trade	0.00	-	-	-	-	-
c	goods, work in progress and stock in trade	0.00	-	-	-	0	-
d	Employee Benefit expenses	52.62	56.58	53.7	160.35	163.24	215.31
e	Finance Costs	6.02	5.50	6.48	14.33	17.10	18.24
f	Depreciation and amortisation expens	3.42	3.75	3.43	9.88	10.24	13.47
g	<b>Other expenses</b>						
i	Commission	17.24	14.46	19.04	49.76	85.26	102.63
ii	Other Misc expenses	78.32	61.84	64.81	196.41	183.55	242.38
	<b>Total other Expenses</b>	<b>95.56</b>	<b>76.30</b>	<b>83.85</b>	<b>246.17</b>	<b>268.81</b>	<b>345.01</b>
	<b>Total Expenses</b>	<b>157.62</b>	<b>142.13</b>	<b>147.46</b>	<b>430.73</b>	<b>459.39</b>	<b>592.03</b>
3	<b>Profit before Exceptional item and tax</b>	<b>(37.16)</b>	<b>(17.13)</b>	<b>17.72</b>	<b>(39.46)</b>	<b>88.20</b>	<b>170.12</b>
4	<b>Exceptional Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5	<b>Profit before Tax (3-4)</b>	<b>(37.16)</b>	<b>(17.13)</b>	<b>17.72</b>	<b>(39.46)</b>	<b>88.20</b>	<b>170.12</b>
6	<b>Tax Expenses</b>						
	Income Tax	(0.24)	-2.98	4.68	-	22.04	27.67
	Deferred Tax Liability(Liability+/Asset	6.60	0.22	0.22	7.01	1.21	(17.14)
	<b>Total Tax Expenses</b>	<b>6.36</b>	<b>(2.76)</b>	<b>4.90</b>	<b>7.01</b>	<b>23.25</b>	<b>10.53</b>
7	<b>Net Profit (+)/loss for the period from Continuing Operation (5-6)</b>	<b>(43.51)</b>	<b>(14.37)</b>	<b>12.82</b>	<b>(46.46)</b>	<b>64.95</b>	<b>159.59</b>
8	<b>Profit / Loss from Discontinuing Operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Net Profit (+)/loss for the period</b>	<b>(43.51)</b>	<b>(14.37)</b>	<b>12.82</b>	<b>(46.46)</b>	<b>64.95</b>	<b>159.59</b>
10	<b>Other Comprehensive Income</b>	<b>0.15</b>	<b>(0.07)</b>	<b>-0.14</b>	<b>0.33</b>	<b>0.27</b>	<b>0.18</b>
11	<b>Tax related to comprehensive income</b>	<b>(0.04)</b>	<b>-</b>	<b>0.13</b>	<b>(0.08)</b>	<b>0.05</b>	<b>(0.05)</b>
0	<b>Net other Comprehensive Income</b>	<b>0.11</b>	<b>(0.07)</b>	<b>(0.01)</b>	<b>0.25</b>	<b>0.32</b>	<b>0.13</b>
13	<b>Total Comprehensive Income For the period</b>	<b>(43.40)</b>	<b>(14.44)</b>	<b>12.81</b>	<b>(46.21)</b>	<b>65.27</b>	<b>159.72</b>
14	<b>Paid Up Equity Share (F.V. 10/-)</b>	<b>594.84</b>	<b>594.84</b>	<b>594.84</b>	<b>594.84</b>	<b>594.84</b>	<b>594.84</b>
15	<b>Earning per shares (EPS) in Rs. Basic and Diluted</b>	<b>(0.73)</b>	<b>(0.24)</b>	<b>0.22</b>	<b>(0.78)</b>	<b>1.09</b>	<b>2.68</b>

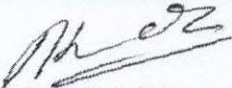




Notes:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board and taken on record in its board meeting held on Tuesday 20th Jan., 2026.
- 2 The Entire operation of the company relate to only one reportable segment so segment reporting by Ind As 108 is not required
- 3 Earning per share has been calculated on net profit after tax as per Ind As -33. Previous year figures have also rearranged.
- 4 There were no investor complaints pending/received during the period.
- 5 Previous year figures have been regrouped and rearranged wherever considered necessary.
- 6 The figures for the quarter ended Dec.25 are balancing figures between Un-Audited figures in respect of the Half Year ended on Sep., 2025.
- 7 The loss during the quarter was primarily due to de-empanelment by a major Domestic Institutional Investor, Life Insurance Corporation of India (LIC), following a change in management control. The management is actively pursuing re-empanelment LIC at the earliest.
- 8 The Standalone financial results are available on the Company's website [www.ndaindia.com](http://www.ndaindia.com)

For NDA Securities Limited

  
(Arun Kumar Mistry)  
Director  
DIN:08400132  
Signed on 20th Jan., 2026 at New Delhi



**NDA SECURITIES LIMITED**

Registered Office 307, 3rd Floor, D-Mall, Netaji Subhash Place, Pitam Pura, New Delhi-110034

Un-Audited Standalone Balance Sheet as at Dec. 31, 2025

(Amounts in ₹ Lakhs of Indian rupees, unless specified otherwise)

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Particulars	Notes	As at 31-12-2025	As at 31-03-2025
<b>A. ASSETS</b>			
<b>Financial assets</b>			
(a) Cash and cash equivalents	3	11.63	35.36
(b) Other Bank Balances	4	658.75	698.75
(c) Trade receivables	5	413.16	218.34
(d) Loans	6	-	-
(e) Investments	7	3.23	2.65
(f) Other financial assets	9	505.19	709.53
		<u>1,691.96</u>	<u>1,664.63</u>
<b>Non-Financial assets</b>			
(a) Investment Properties	10	-	-
(b) Investment in subsidiaries	11	83.17	75.00
(c) Current tax assets (net)	12	7.52	29.53
(d) Deferred tax assets (net)	13	83.06	90.15
(e) Other Non-Financial assets	14	35.00	24.56
(f) Other intangible assets	15	13.37	8.83
(g) Property, plant and equipment	16	67.59	33.42
		<u>289.71</u>	<u>261.48</u>
<b>Total Assets</b>		<u><b>1,881.67</b></u>	<u><b>1,926.11</b></u>
<b>B. EQUITY AND LIABILITIES</b>			
<b>Financial liabilities</b>			
(a) Borrowings	17	102.36	-
(b) Trade payables	18	-	-
Total outstanding dues of small enterprises and micro enterprises		-	-
Total outstanding dues of creditors other than small enterprises and micro enterprises		429.70	541.76
		<u>532.06</u>	<u>541.76</u>
<b>Non-Financial liabilities</b>			
(a) Provisions	19	110.41	89.45
(b) Other Non-Financial liabilities	20	4.57	14.05
		<u>114.98</u>	<u>103.50</u>
<b>Equity</b>			
(a) Equity share capital	21	594.84	594.84
(b) Other equity	22	639.79	686.01
		<u>1,234.62</u>	<u>1,280.84</u>
<b>Total Equity and Liabilities</b>		<u><b>1,881.67</b></u>	<u><b>1,926.11</b></u>

The accompanying notes are an integral part of the financial statements.

Material Accounting Policies 1 to 2

Notes to Financial Statements 3 to 56

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**FOR JM AND ASSOCIATES**

Chartered Accountants

Firm Registration No.: 011270N

Joginder Kumar Mittal  
Partner

Membership No.: 088327

UDIN: 26088327LMMGYT5029



For and on behalf of the Board of Directors of

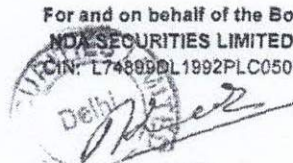
NDA SECURITIES LIMITED

CIN: L74899DL1992PLC050366

Arun Kumar Mistry

Director

DIN: 08400132



Place: New Delhi

Date: Jan 20, 2026



**NDA SECURITIES LIMITED**

Registered Office 307, 3rd Floor, D-Mall, Netaji Subhash Place, Pitam Pura, New Delhi-110034

Un-Audited Statement of Profit and Loss for the Period ended Dec. 31, 2025

(Amounts in ₹ Lakhs of Indian rupees, unless specified otherwise)

Particulars	Notes	For the Period ended 31-12-2025	For the year ended 31-03-2025
<b>Income</b>			
I. Revenue from operations	23	317.46	625.04
II. Other income	24	73.81	137.11
III. Total Income (I+II)		<u>391.27</u>	<u>762.15</u>
<b>IV. Expenses</b>			
(a) Changes in inventories	25	-	-
(b) Employee benefits expense	26	160.35	215.31
(c) Finance costs	27	14.33	18.24
(d) Depreciation and amortisation expense	28	9.88	13.47
(e) Other expenses	29	246.17	345.02
Total Expenses (IV)		<u>430.73</u>	<u>592.04</u>
V. Profit/(Loss) before tax (III-IV)		<u>(39.46)</u>	<u>170.11</u>
VI. Tax expense:	30		
(a) Current tax		-	27.67
(b) Current tax (Prior year adjustment)		-	-
(b) Deferred tax		7.01	(17.14)
Total tax expenses (VI)		<u>7.01</u>	<u>10.53</u>
VII. Profit/(Loss) for the year (V-VI)		<u>(46.47)</u>	<u>159.58</u>
VIII. Other comprehensive Income	31		
Items that will not be reclassified to profit or loss			
i) Gain/(loss) on FVTOCI financial assets		0.33	0.18
ii) Income tax relating to item that will not be reclassified to profit or loss		(0.08)	(0.05)
iii) Remeasurement of defined employee benefit plan		-	-
Total other comprehensive Income/(loss)		<u>0.25</u>	<u>0.13</u>
IX. Total Comprehensive income for the year, net of taxes		<u>(46.22)</u>	<u>159.70</u>
X. Earnings per equity share:	32		
Equity shares of par value ₹ 10 each			
(1) Basic		(0.78)	2.68
(2) Diluted		(0.78)	2.68

The accompanying notes are an integral part of the financial statements.

Material Accounting Policies 1 to 2

Notes to Financial Statements 3 to 56

**FOR JM AND ASSOCIATES**

Chartered Accountants

Firm Registration No.: 011270N

Joginder Kumar Mittal

Partner

Membership No.: 088327

UDIN: 26088327LMH4TJ5629



For and on behalf of the Board of Directors of

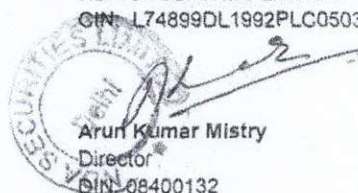
NDA SECURITIES LIMITED

CIN: L74899DL1992PLC050366

Arun Kumar Mistry

Director

DIN: 08400132



Place: New Delhi

Date: Jan 20, 2026



**Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of the Company for the Quarter Ended 31<sup>st</sup> December, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations").**

Review Report to  
The Board of Directors  
**NDA Securities Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of M/s NDA Securities Limited ("the Holding Company") and its subsidiaries i.e. M/s NDA Capital Advisors Private Limited (Formerly Known as NDA Commodity Brokers Private Limited) and NDA Research and Technologies Private Limited (the Holding and its subsidiaries together referred to as 'the Group'), and its share of the net loss of its subsidiaries for the Quarter ended 31<sup>st</sup> December, 2025 (the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations, 2015") including relevant circular issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.  
The Statement includes the results of the following entity:
  - i. NDA Securities Limited
  - ii. NDA Capital Advisors Private Limited (Formerly Known as NDA Commodity Brokers Private Limited)
  - iii. NDA Research and Technologies Private Limited





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34, specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have reviewed the interim financial results of its Subsidiaries included in the Statement, reflects total revenue of Rs. 0.27 lakhs and Rs. 0.8 lakhs for the Quarter and Nine Month ended on 31<sup>st</sup> December, 2025 respectively, total net Comprehensive loss after tax of Rs. 8.86 lakhs and Rs. 31.29 lakhs for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2025 respectively, as considered in the consolidated unaudited financial results. In so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the report and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

**DATE: 20.01.2026**  
**PLACE: New Delhi**

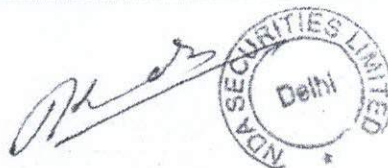


**For J M and Associates**  
**Chartered Accountants**

**Joginder Kumar Mittal**  
**Firm Reg. No.011270N**  
**Membership no. 088237**  
**UDIN: 26088327HAMCPA4545**



NDA SECURITIES LIMITED							
CIN:L74899DL1992PLC050366							
307, 3rd Floor, D-Mall, Netaji Subhash Place, Pitampura, New Delhi-110034							
Email: Info@ndaIndia.com, Web Site: www.ndaIndia.com:Ph. 01146204000							
STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS							
FOR THE QUARTER ENDED ON 31ST DEC., 2025 (RS. IN LACS)							
CONSOLIDATED-UNAUDITED							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.25	31.12.2024	31.03.2025
		Un-Audited	Un- Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations						
	Brokerage and Commission Income	101.72	87.06	145.83	317.46	489.79	625.04
	Net Gain on fair value changes	-	-	-	-	-	-
	Interest Income	13.91	14.65	19.58	45.94	58.22	79.52
	Sale of Products	-	-	-	-	-	-
	Other Investment Income	5.10	23.56	0.04	28.67	0.43	58.59
	Total Income	120.73	125.27	165.44	392.07	548.44	763.15
2	Expenses						
a	Cost of material consumed				-	-	-
b	Purchase of stock-in-trade	0.00	-	-	-	-	-
c	Change in inventories of finished goods, work in progress and stock in trade	0.00	-	-	-	-	-
d	Employee Benefit expenses	52.62	56.58	53.70	160.35	163.24	215.31
e	Finance Costs	6.68	6.19	7.49	16.80	20.07	22.22
f	Depreciation and amortisation expenses	3.42	3.75	3.43	9.88	10.24	13.47
g	Other expenses						
i	Commission	17.24	14.46	19.04	49.76	85.26	102.63
ii	Other Misc expenses	86.79	82.97	64.81	226.03	183.57	243.61
	Total other Expenses	104.03	97.43	83.86	275.79	268.83	346.24
	Total Expenses	166.75	163.94	148.47	462.82	462.38	597.24
3	Profit before Exceptional item and tax	(46.02)	(38.66)	16.97	(70.75)	86.06	165.91
4	Exceptional Item	-	-	-	-	-	-
5	Profit before Tax (3-4)	(46.02)	(38.66)	16.97	(70.75)	86.06	165.91
6	Tax Expenses						
	Income Tax	(0.24)	-2.98	4.68	-	22.04	27.67
	Deferred Tax Liability(Liability+/Asset-)	6.60	0.22	0.22	7.01	1.21	(17.14)
	Total Tax Expenses	6.36	(2.76)	4.90	7.01	23.25	10.53
7	Net Profit (+)/loss for the period from Continuing Operation (5-6)	(52.38)	(35.91)	12.07	(77.76)	62.81	155.38
8	Profit / Loss from Discontinuing Operation	-	-	-	-	-	-
9	Net Profit (+)/loss for the period	(52.38)	(35.91)	12.07	(77.76)	62.81	155.38
10	Other Comprehensive Income	0.15	(0.07)	-0.14	0.33	0.27	0.18
11	Tax related to comprehensive income	(0.04)	0.00	0.13	(0.08)	0.05	(0.05)
12	Net other Comprehensive Income	0.11	(0.07)	(0.01)	0.25	0.32	0.13
13	Total Comprehensive Income For the period	(52.27)	(35.98)	12.06	(77.51)	63.13	155.51
14	Paid Up Equity Share (F.V. 10/-)	594.84	594.84	594.84	594.84	594.84	594.84
15	Earning per shares (EPS) In Rs. Basic and Diluted	(0.88)	(0.60)	0.20	(1.31)	1.06	2.61





**Notes:**

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board and taken on record in its board meeting held on Tuesday 20th Jan., 2026
- 2 The Entire operation of the company relates to only one reportable segment, hence, segment reporting by Ind As 108 is not required
- 3 Earning per share has been calculated on net profit after tax as per Ind As -33. Previous year figures have also been rearranged.
- 4 There were no investor complaints pending/received during the period.
- 5 Previous year figures have been regrouped and rearranged wherever considered necessary.
- 6 The figures for the Quarter ended Dec.25 are balancing figures between Un-Audited figures in respect of the Half Year ended on Sep., 2025.
- 7 The loss during the quarter was primarily due to de-empanelment by a major Domestic Institutional Investor, Life Insurance Corporation of India (LIC), following a change in management control. The management is actively pursuing re-empanelment LIC at the earliest.
- 8 The Consolidated financial results are after incorporation of the financial result of Subsidiary Companies : NDA Commodity Brokers Private Limited and a new subsidiary w.e.f. July 4th, 2025 - NDA Research and Technology Private Limited. Profit and loss prior to acquisition of Subsidiary exist till 04.07.2025 has not been account for in the financial results.
- 9 The Consolidated financial results are available on the Company's website [www.ndaindia.com](http://www.ndaindia.com).

**For NDA Securities Limited**



(Arun Kumar Mistry)

Director

DIN:08400132

Signed on 20th Jan., 2026 at New Delhi





**NDA SECURITIES LIMITED**

Registered Office 307, 3rd Floor, D-Mall, Netaji Subhash Place, Pitam Pura, New Delhi-110034

Un-Audited Consolidated Balance Sheet as at Dec 31, 2025

(Amounts in ₹ Lakhs of Indian rupees, unless specified otherwise)

(0)

(0)

Particulars	Notes	As at 31-12-2025	As at 31-03-2025
<b>A. ASSETS</b>			
<b>Financial assets</b>			
(a) Cash and cash equivalents	3	19.88	36.22
(b) Other Bank Balances	4	674.22	714.22
(c) Trade receivables	5	413.16	218.34
(d) Loans	6	-	-
(e) Investments	7	3.23	2.65
(f) Other financial assets	8	528.21	732.15
		<u>1,638.51</u>	<u>1,703.58</u>
<b>Non-Financial assets</b>			
(a) Investment Properties	9	2.62	50.00
(b) Investment in subsidiaries	10	-	-
(c) Current tax assets (net)	11	7.65	29.62
(d) Deferred tax assets (net)	12	83.06	90.15
(e) Other Non-Financial assets	13	41.59	24.56
(f) Other intangible assets	14	14.12	8.83
(g) Property, plant and equipment	15	67.59	33.42
		<u>216.63</u>	<u>236.57</u>
<b>Total Assets</b>		<u>1,855.13</u>	<u>1,940.15</u>
<b>B. EQUITY AND LIABILITIES</b>			
<b>Financial liabilities</b>			
(a) Borrowings	16	142.16	53.06
(b) Trade payables	17	-	-
Total outstanding dues of small enterprises and micro enterprises		-	-
Total outstanding dues of creditors other than small enterprises and micro enterprises		429.70	541.76
		<u>571.86</u>	<u>594.82</u>
<b>Non-Financial liabilities</b>			
(a) Provisions	18	114.71	89.55
(b) Other Non-Financial liabilities	19	4.64	14.35
		<u>119.35</u>	<u>103.90</u>
<b>Equity</b>			
(a) Equity share capital	20	594.84	594.84
(b) Other equity	21	569.09	646.60
		<u>1,163.92</u>	<u>1,241.43</u>
<b>Total Equity and Liabilities</b>		<u>1,855.13</u>	<u>1,940.15</u>

The accompanying notes are an integral part of the financial statements.

Material Accounting Policies 1 to 2

Notes to Financial Statements 3 to 53

**FOR JM AND ASSOCIATES**

Chartered Accountants

Firm Registration No.: 011270N

Joginder Kumar Mittal

Partner

Membership No.: 088327

UDIN: 26088327 HRM9PA4545



For and on behalf of the Board of Directors of

**NDA SECURITIES LIMITED**

CIN: L74899DL1992PLC050366

Arun Kumar Mistry

Director

DIN: 08400132



Place: New Delhi

Date: Jan 20, 2026

**NDA SECURITIES LIMITED**

Registered Office 307, 3rd Floor, D-Mall, Netaji Subhash Place, Pitam Pura, New Delhi-110034

Un-Audited Statement of Profit and Loss for the Period ended Dec 31, 2025

(Amounts in ₹ Lakhs of Indian rupees, unless specified otherwise)

Particulars	Notes	For the Period ended 31-12-2025	For the year ended 31-03-2025
<b>Income</b>			
I. Revenue from operations	22	317.46	625.04
II. Other income	23	74.62	138.12
III. Total Income (I+II)		<u>392.07</u>	<u>763.15</u>
<b>IV. Expenses</b>			
(a) Changes in inventories	24	-	-
(b) Employee benefits expense	25	160.35	215.31
(c) Finance costs	26	16.80	22.22
(d) Depreciation and amortisation expense	27	9.88	13.47
(e) Other expenses	28	275.79	346.23
Total Expenses (IV)		<u>462.82</u>	<u>597.24</u>
V. Profit/(Loss) before tax (III-IV)		<u>(70.75)</u>	<u>165.92</u>
VI. Tax expense:	29		
(a) Current tax		-	27.57
(b) Current tax (Prior year adjustment)		-	-
(b) Deferred tax		7.01	(17.14)
Total tax expenses (VI)		<u>7.01</u>	<u>10.53</u>
VII. Profit/(Loss) for the year (V-VI)		<u>(77.76)</u>	<u>155.38</u>
VIII. Other comprehensive Income	30		
Items that will not be reclassified to profit or loss			
i) Gain/(loss) on FVTOCI financial assets		0.33	0.18
ii) Income tax relating to item that will not be reclassified to profit or loss		(0.08)	(0.05)
iii) Remeasurement of defined employee benefit plan		-	-
Total other comprehensive Income/(loss)		<u>0.25</u>	<u>0.13</u>
IX. Total Comprehensive Income for the year, net of taxes		<u>(77.51)</u>	<u>155.51</u>
X. Earnings per equity share:	31		
Equity shares of par value ₹ 10 each			
(1) Basic		(1.31)	2.61
(2) Diluted		(1.31)	2.61

The accompanying notes are an integral part of the financial statements.

Material Accounting Policies 1 to 2

Notes to Financial Statements 3 to 53

**FOR JM AND ASSOCIATES**

Chartered Accountants

Firm Registration No.: 011270N

Joginder Kumar Mittal

Partner

Membership No. : 088327

UDIN: 26088327HRMCPA4545



For and on behalf of the Board of Directors of

**NDA SECURITIES LIMITED**

CIN: L74899DL1992PLC050366

Arun Kumar Mistry

Director

DIN: 08400132



Place: New Delhi

Date: Jan 20, 2026