



# SUPREME PETROCHEM LTD

## Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA  
⑨ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633  
Website : [www.supremepetrochem.com](http://www.supremepetrochem.com) • Email : [corporate@spl.co.in](mailto:corporate@spl.co.in)

Ref: CFA/CS/86/AGM\_36/2025-2026

January 20, 2026

BSE Limited  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
**Mumbai - 400 001**  
Script Code - 500405

National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra East,  
**Mumbai – 400 051**  
Scrip Code - SPLPETRO

Dear Sir/Madam,

**Sub: Submission of “Earnings Presentation Q3/9M-FY26” under Regulation 30 of SEBI (LODR), 2015**

With reference to the captioned subject matter, please find herewith attached an “Earnings Presentation Q3/9M-FY26” prepared by the Company for the general awareness of its shareholders comprising of Company’s Overview, Business Overview, Financial Overview etc. This presentation has also been uploaded on the Company’s website.

Kindly take above on record for doing needful in the matter.

Thanking you

Yours faithfully,  
For **SUPREME PETROCHEM LTD**

**D. N. MISHRA**  
COMPANY SECRETARY

# EARNINGS PRESENTATION

## SUPREME PETROCHEM LIMITED



Q3/9M-FY26

# Snapshot



India's first truly international scale state-of-art Styrenics complex at Amdoshi



Market Leader in Polystyrene and Expanded Polystyrene with market share exceeding 50%



India's first and only plant of Extruded Polystyrene Insulation Foam Board (XPS)



Internationally reputed supplier of quality Styrenics products



Strong balance sheet, debt free & meeting all capital expenditure through internal sources



Zero liquid discharge at both plants



About 50% of power consumed is met from renewable sources



FY25  
RONW: 18%;  
ROCE: 24%



In association with several NGO's SPL is promoting extensively "Re-cycling of Post-Consumer Expandable Polystyrene" and applications thereof.



Long-term Credit rating AA-/ Positive from CRISIL and AA-/ Stable from IND-Ra and short-term rating A1+ from both

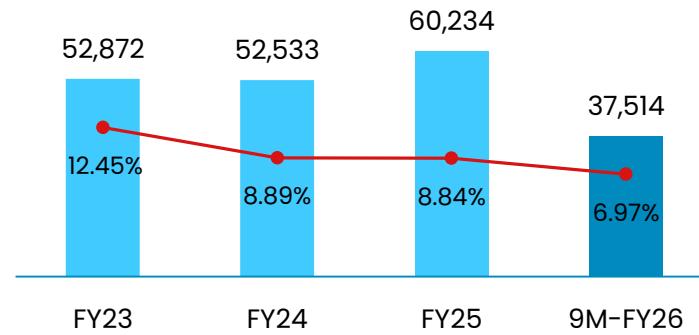


# Company Overview

# Company Overview

- SPL was formed as joint venture between the Supreme Industries Ltd. and the well diversified Rajan Raheja Group.
- SPL has two manufacturing locations – village Amdoshi, Taluka Roha, Maharashtra and Manali New Town, Chennai, Tamil Nadu.
- With Commissioning of first line ABS with a capacity of 70,000 TPA, Amdoshi styrenics facility now has capacity to produce 512,000 TPA of various polymers consisting of Polystyrene, Expandable Polystyrene, Acrylonitrile Butadiene Styrene (ABS), Compounds of Polymers and Extruded Polystyrene.
- SPL's plant at Manali New Town, produces EPS with effective installed capacity of 33,000 TPA.
- In line with its commitment to sustainability, SPL has setup a 12.5 MW solar power plant in joint venture with Tata Renewable Energy Ltd. This along with rooftop solar power plant has helped to reduce its reliance on conventional energy sources by about 50%.
- Company acquired M/S Xmold Polymers Pvt Ltd, a Tier II supplier of engineering polymer components to automobile companies and appliances manufacturers. Integration of Xmold with SPC business of SPL is progressing well.

## Revenue (INR Mn) & EBITDA Margins (%)



# Manufacturing Plants



Amdoshi – Wangani Village near Nagothane in Raigad, Maharashtra



ABS Plant in Amdoshi – Wangani Village near Nagothane in Raigad, Maharashtra



New Manali Town near Chennai in Tamil Nadu

## Installed Effective Capacities



POLYSTYRENE (GPPS and HIPS)



**3,00,000 MTPA**



**70,000 MTPA**



EPS

**1,10,000 MTPA**



MASTERBATCHES/  
COMPOUNDS  
**33,500 MTPA**



XPS

**72,000 M<sup>3</sup>**

# Board Of Directors

## Non-Executive - Non-Independent

**Shri Mahaveer  
Prasad Taparia  
(Chairperson)**

**Shri Rajan B.  
Raheja**

**Shri Shivratan J  
Taparia**

**Shri Akshay Rajan  
Raheja**

**Shri Bajranglal  
Taparia**

## Non-Executive - Independent

**Shri Rajeev M  
Pandia**

**Shri Basavaraj  
Ningappa  
Bankapur**

**Ms. Rita Amitabh  
Teaotia**

**Shri Sanjay  
Rangrao Chougule**

## Whole Time Director

**Shri KV Mujumdar**

**Prof. (Dr.) Anup  
Kumar Ghosh**

**Ms. Mona Ninad  
Desai**



# Business Overview

# Acrylonitrile Butadiene Styrene (ABS) – New Product Launch

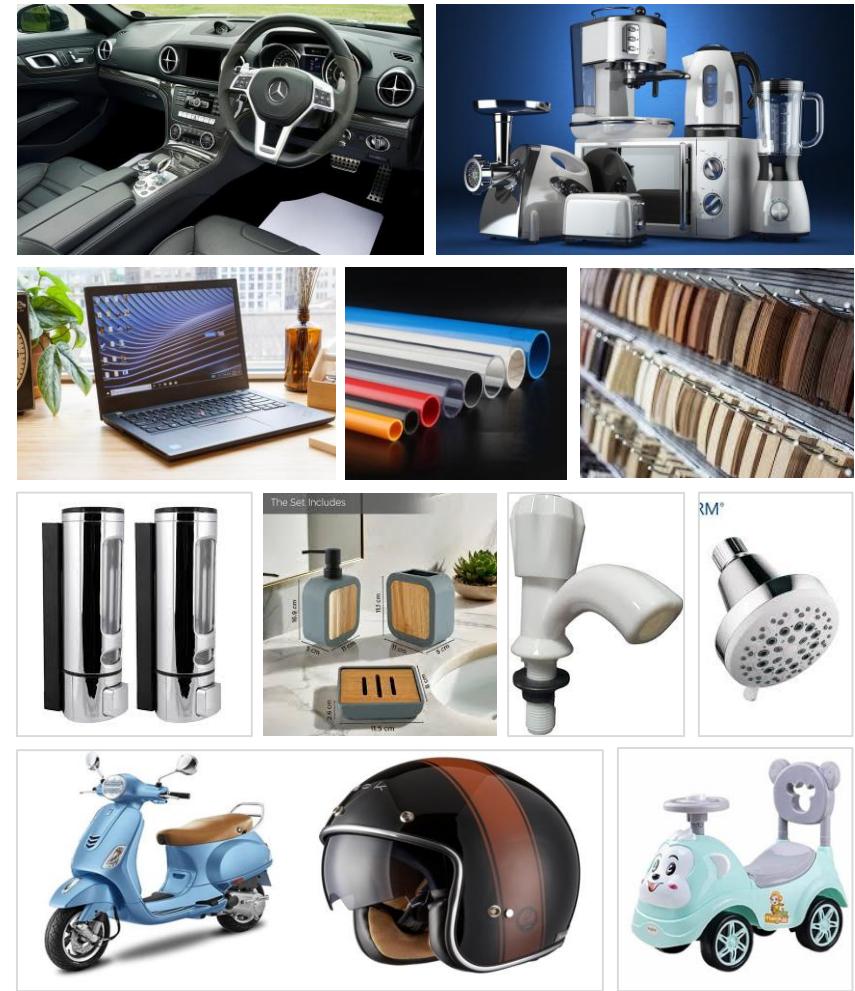


- First Line of mass ABS plant was commissioned in end September 2025 and production commenced.
- Acrylonitrile Butadiene Styrene (mass ABS) is an opaque engineering plastic with uses in automotive sheet and components, e\_scooters, Small Electrical Devices, Appliances like - Juicer, Mixer, Grinders, RO/Water purifiers, Air Coolers, refrigerators and Consumer items such as Toys, Helmets, clocks, automobile Batteries, Medical equipment, Bathroom Fittings, etc.
- ABS provides good impact strength. It offers a high degree of surface quality and exhibits good chemical resistance properties.

**A FIRST OF ITS KIND** Continuous Production Process for ABS in India, with following benefits -

ATTRIBUTES	BENEFITS
• Better Lot-to-lot Consistency	• Less Scrap
• Lower Base Colour & More Efficient Coloring	• Less Pigment Requirement
• Better UV Stability	• Improved UV Absorption
• Better Thermal Stability	• Lower Regrinding
• Lower Gels	• Improved Surface Quality
• Lower Voc's (Volatile Organic Compounds)	• Less Odour (Vehicles , Car Interiors)
• Higher Melt Strength	• Improved Thermoforming

## ABS APPLICATIONS



# Our Products: GPPS and HIPS

## APPLICATIONS

### General Purpose Polystyrene (GPPS)

GPPS is one of the most widely used transparent polymers suitable for injection molding and extrusion applications.

**Properties:**

- a) Excellent processability and good dimensional stability
- b) Very high clarity and aesthetics
- c) FDA Compliant – Non-Toxic

**Applications:** Components in consumer durables like Refrigerators, Stationery, Writing Instruments, Rigid Sheets, Medical Disposables, Beads, bangles and Household Items.



### High Impact Polystyrene (HIPS)

HIPS is a tough plastic that has excellent impact strength, high stiffness and excellent moldability but opaque.

**Properties:** Excellent processability , wide processing window, well-balanced mechanical properties and high flexural strength are some of its key properties.

**Applications:** Consumer durables like Refrigerators cabinets/ components, Air conditioners, cooler bodies, toys, computer accessories, food packaging, dairy packaging.



# Our Products: EPS and XPS

## APPLICATIONS

### Expandable Polystyrene (EPS)

EPS is solid beads of Polystyrene impregnated with Pentane gas. When processed, these beads expand and fuse to become foam called "Thermocol".

**Properties:** It is a lightweight material with good insulation characteristics and cushioning properties.

**Applications:** Widely used in packaging consumer durables, Fish and Fruit packaging and in construction for energy-efficient insulation including Cold Storages. EPS can be molded into any shape and are used in helmets, Infant car seats, 3D Panels for construction and Geofoam for Road building.



### Extruded Polystyrene (XPS) INSU board

The XPS thermal insulation board is a rigid foam board having a closed cell structure produced in a fully automated continuous extrusion process.

**Properties:** High compressive strength, higher R value and low water absorption makes it an ideal insulating material for wall, roofs and floors.

**Applications:** Main applications are Insulation of Commercial & Residential buildings for energy conservation – An important product for combating climate change and reduction in emission of Co<sub>2</sub>. Other applications are in refrigerated vehicles, vaccine boxes and medicine packing boxes, tunnel linings etc.



# Our Products: Compounds & Masterbatches

## APPLICATIONS

### Compounds

These are ready to use grades wherein specific / custom stated properties are introduced into the polymer by use of functional minerals & additives. Various formulations are produced in GPPS, HIPS, SAN, ABS, PP and Nylon. Properties include resistance to fire & UV light, toughened / impact modified, low shrinkage, improved load bearing capacity & high heat resistance

#### **Benefits:**

Proprietary grades specific to the customer/applications can be formulated. Lot to lot consistency is guaranteed for all physical properties and regulatory compliances.

#### **Applications:**

Custom colour grades with UV stabilisation are used in appliances like Air conditioners, Washing Machine, TV, Water heaters, Water purifiers and Kitchen appliances. Flame retardant grades are used in Electrical switch accessories, Automotive & Industrial Battery. Mineral & Glass filled grades are used in Automotive exterior & interior parts, under the hood parts, Blower & fan impellers, and textile bobbins.



### Masterbatches

These are concentrates of colourants, speciality minerals and performance additives which are used for enhancing specific characteristics of polymers, as demanded by the end application.

#### **Benefits:**

In the final product, Masterbatches help in reduction of material & energy cost, improves aesthetic properties like colour, brightness & surface finish; and enhances properties like resistance to UV & thermal degradation, blocking & printing, resistance to static electricity & fire, resistance to fouling due to microbes.

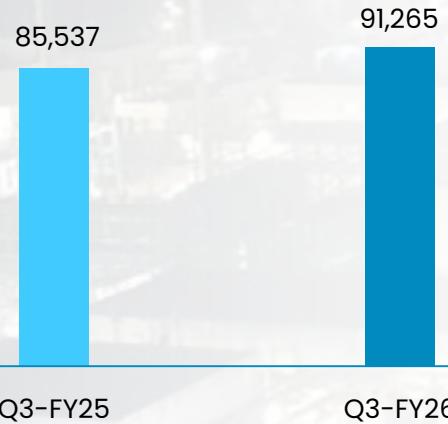
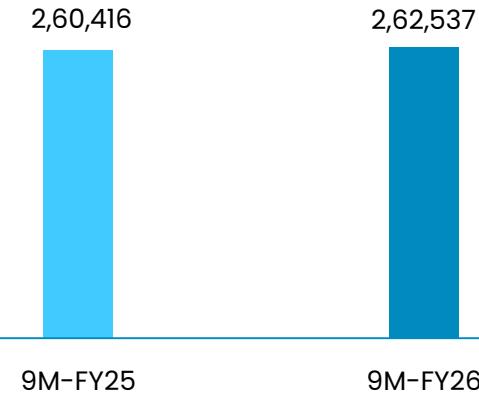
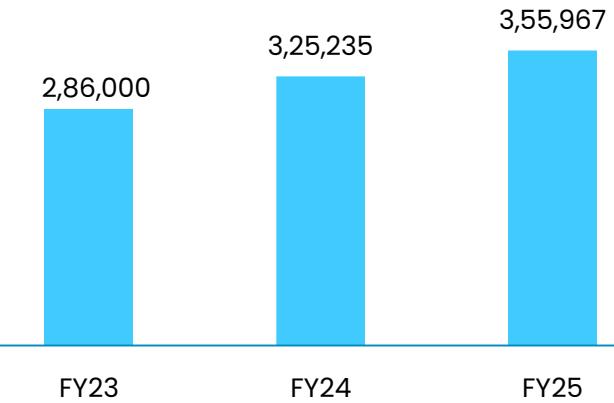
#### **Applications:**

White & Additive Masterbatches, are used in Packaging of Diary, Oil & Ghee, Pulses & Grain, Cereals & Juices, Medical, Cosmetics, Fertiliser & Pesticides. Black masterbatches, in pipes & films, are predominantly used in Agriculture & Irrigation applications Colour Masterbatches are used to improve the aesthetic appeal in various Appliances, Automotive parts, Electrical switch accessories, Kitchenware, Tableware, Gift, Toys & Stationary, Geotextiles.





## Financial Overview

**Quantities Sold in MT****Quarterly****9M – FY26****Annual Trend**

# Q3/9M-FY26 Financial Highlights



## Q3-FY26 Financial Highlights

## 9M-FY26 Financial Highlights

<b>INR 12,647 Mn</b> Operating Income	<b>INR 692 Mn</b> Operating EBITDA	<b>INR 780 Mn</b> Total EBITDA*	<b>5.47%</b> Operating EBITDA Margins	<b>6.12%</b> Total EBITDA Margins	<b>INR 37,514 Mn</b> Operating Income	<b>INR 2,615 Mn</b> Operating EBITDA	<b>INR 2,942 Mn</b> Total EBITDA*	<b>6.97%</b> Operating EBITDA Margins	<b>7.77%</b> Total EBITDA Margins
<b>INR 302 Mn</b> Net Profit	<b>2.39%</b> PAT Margins		<b>INR 1.60</b> Diluted EPS		<b>INR 1,593 Mn</b> Net Profit		<b>4.25%</b> PAT Margins		<b>INR 8.47</b> Diluted EPS

SPL remains debt free with investable surplus of INR 463 crores at the end of December 2025 and all capital expenditure is being met from internal cash accruals

\*Total EBITDA includes other income and excludes exceptional items



Supreme Petrochem Limited

# Q3/9M-FY26 Operational Highlights



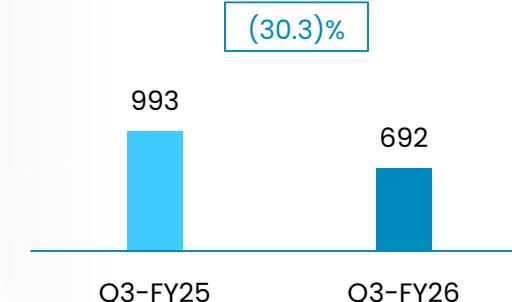
## Operational Revenue (INR Mn)

Q3-FY26



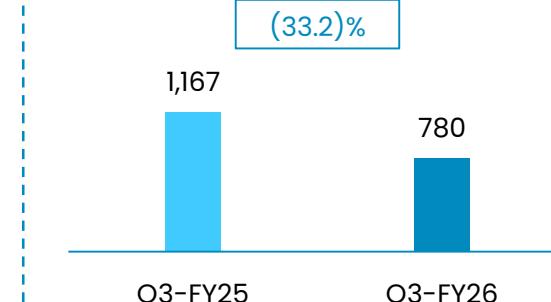
## Operational EBITDA (INR Mn)

Q3-FY26



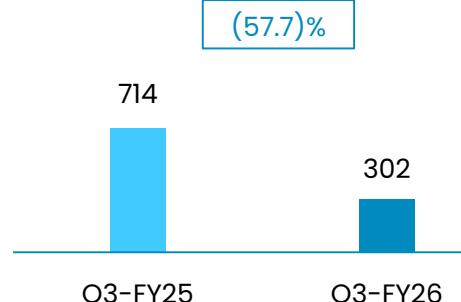
## Total EBITDA\* (INR Mn)

(33.2)%



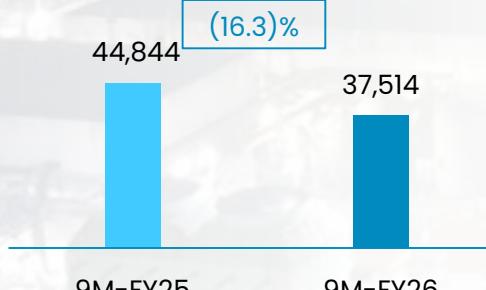
## PAT (INR Mn)

(57.7)%



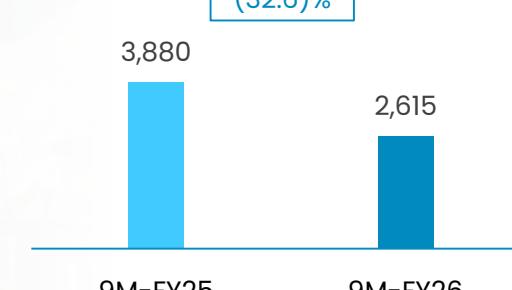
## Operational Revenue (INR Mn)

9M-FY26



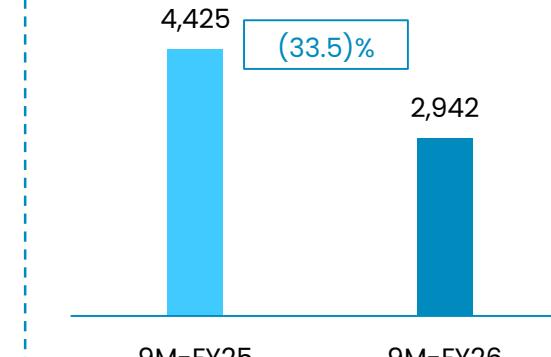
## Operational EBITDA (INR Mn)

9M-FY26



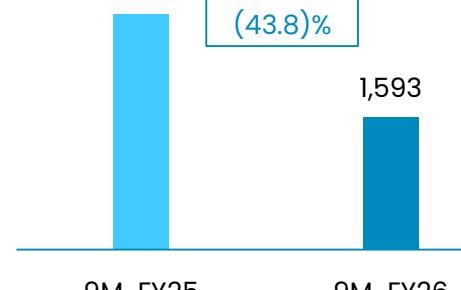
## Total EBITDA\* (INR Mn)

(33.5)%



## PAT (INR Mn)

(43.8)%



\*Total EBITDA includes other income and excludes exceptional items



Supreme Petrochem Limited



# Q3/9M-FY26 Operational Highlights



Styrene monomer prices after a continuous fall till November '25, found stability in December '25 with an upward bias which has encouraged processors to increase their offtake of styrenic products.



Total sales volume of the company's manufactured products increased by 6.7% in Q3-FY26 to 91,265 MT from 85,537 MT in Q3-FY25. Total sales volume during Apr-Dec '26 were marginally higher by 0.8% at 260,416 MT as against 262,537 MT sold in the corresponding period in FY25.



ABS Plant with a capacity of 70,000 MTPA commenced production from September, 2026. However operations were suspended in December 2025 due to malfunctioning of one of proprietary equipment. Necessary action is being considered in consultation with engineering consultant, equipment supplier and technical collaborator.



# Quarterly Standalone Financial Performance



Particulars (INR Mn)	Q3-FY26	Q3-FY25	Y-o-Y	Q2-FY26	Q-o-Q
<b>Revenue from Operations</b>	<b>12,647</b>	<b>14,053</b>	<b>(10.0)%</b>	<b>11,002</b>	<b>15.0%</b>
Total Expenses (Include stock-in-trade)	11,955	13,060	(8.5)%	10,226	16.9%
<b>Operating EBITDA</b>	<b>692</b>	<b>993</b>	<b>(30.3)%</b>	<b>776</b>	<b>(10.8)%</b>
<b>Operating EBITDA Margins (%)</b>	<b>5.47%</b>	<b>7.07%</b>	<b>(160) Bps</b>	<b>7.05%</b>	<b>(158) Bps</b>
Other Income	88	174	(49.4)%	88	NA
<b>Total EBITDA*</b>	<b>780</b>	<b>1,167</b>	<b>(33.2)%</b>	<b>864</b>	<b>(9.7)%</b>
<b>Total EBITDA Margins (%)</b>	<b>6.12%</b>	<b>8.20%</b>	<b>(208) Bps</b>	<b>7.79%</b>	<b>(167) Bps</b>
Depreciation and Amortization expenses	269	171	57.3%	184	46.2%
Finance costs	41	35	17.1%	29	41.4%
Exceptional items	71	-	NA	-	NA
<b>PBT</b>	<b>399</b>	<b>961</b>	<b>(58.5)%</b>	<b>651</b>	<b>(38.7)%</b>
Tax	97	247	(60.7)%	169	(42.6)%
<b>PAT</b>	<b>302</b>	<b>714</b>	<b>(57.7)%</b>	<b>482</b>	<b>(37.3)%</b>
<b>PAT Margins (%)</b>	<b>2.37%</b>	<b>5.08%</b>	<b>(269) Bps</b>	<b>4.38%</b>	<b>(199) Bps</b>
Other Comprehensive Income	(3)	-	NA	4	NA
<b>Total Comprehensive Income</b>	<b>299</b>	<b>714</b>	<b>(58.1)%</b>	<b>486</b>	<b>(38.5)%</b>
Diluted EPS (INR)	1.60	3.79	(57.8)%	2.57	(37.7)%
Nominal Value of Share (INR)	2	2	NA	2	NA

\*Total EBITDA includes other income and excludes exceptional Items



# YTD Standalone Financial Performance



Particulars (INR Mn)	9M-FY26	9M-FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>37,514</b>	<b>44,844</b>	<b>(16.3)%</b>
Total Expenses (Include stock-in-trade)	34,899	40,964	(14.8)%
<b>Operating EBITDA</b>	<b>2,615</b>	<b>3,880</b>	<b>(32.6)%</b>
<b>Operating EBITDA Margins (%)</b>	<b>6.97%</b>	<b>8.65%</b>	<b>(168) Bps</b>
Other Income	327	545	(40.0)%
<b>Total EBITDA*</b>	<b>2,942</b>	<b>4,425</b>	<b>(33.5)%</b>
<b>Total EBITDA Margins (%)</b>	<b>7.77%</b>	<b>9.75%</b>	<b>(198) Bps</b>
Depreciation and Amortization expenses	635	505	25.7%
Finance costs	100	95	5.3%
Exceptional items	71	-	NA
<b>PBT</b>	<b>2,136</b>	<b>3,825</b>	<b>(44.2)%</b>
Tax	543	989	(45.1)%
<b>PAT</b>	<b>1,593</b>	<b>2,836</b>	<b>(43.8)%</b>
<b>PAT Margins (%)</b>	<b>4.25%</b>	<b>6.32%</b>	<b>(207) Bps</b>
Other Comprehensive Income	2	1	NA
<b>Total Comprehensive Income</b>	<b>1,595</b>	<b>2,837</b>	<b>(43.8)%</b>
Diluted EPS (INR)	8.47	15.08	(43.8)%
Nominal Value of Share (INR)	2	2	NA

\*Total EBITDA includes other income and excludes exceptional items



# Historical Standalone Income Statement



Particulars (INR Mn)	FY23	FY24	FY25	9M-FY26
<b>Revenue from Operations</b>	<b>52,872</b>	<b>52,533</b>	<b>60,234</b>	<b>37,514</b>
Total Expenses (Include stock-in-trade)	46,290	47,865	54,909	34,899
<b>Operating EBITDA</b>	<b>6,582</b>	<b>4,668</b>	<b>5,325</b>	<b>2,615</b>
<b>Operating EBITDA Margins (%)</b>	<b>12.45%</b>	<b>8.89%</b>	<b>8.84%</b>	<b>6.97%</b>
Other Income	589	681	732	327
<b>Total EBITDA*</b>	<b>7,171</b>	<b>5,349</b>	<b>6,057</b>	<b>2,942</b>
<b>Total EBITDA Margins (%)</b>	<b>13.41%</b>	<b>10.05%</b>	<b>9.94%</b>	<b>7.77%</b>
Depreciation and amortisation expenses	466	595	679	635
Finance costs	36	72	124	100
Exceptional Items	-	-	-	71
<b>PBT</b>	<b>6,669</b>	<b>4,682</b>	<b>5,254</b>	<b>2,136</b>
Tax	1,688	1,217	1,349	543
<b>PAT</b>	<b>4,981</b>	<b>3,465</b>	<b>3,905</b>	<b>1,593</b>
<b>PAT Margins (%)</b>	<b>9.42%</b>	<b>6.60%</b>	<b>6.48%</b>	<b>4.25%</b>
Other Comprehensive Income	(4)	(20)	(3)	2
<b>Total Comprehensive Income</b>	<b>4,977</b>	<b>3,445</b>	<b>3,908</b>	<b>1,595</b>
Diluted EPS (INR)	26.49	18.43	20.77	8.47
Nominal Value of Share (INR)	2	2	2	2

\*Total EBITDA includes other income and excludes exceptional items



# Historical Standalone Balance Sheet



Particulars (INR Mn)	FY24	FY25	H1-FY26
<b>EQUITY</b>	<b>20,191</b>	<b>22,313</b>	<b>22,199</b>
Share Capital	376	376	376
Other Equity	19,815	21,937	21,823
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>	<b>1,470</b>	<b>1,558</b>	<b>1,698</b>
Long term provision	73	64	63
Other non-current liabilities	41	42	38
Lease Liabilities	983	1,053	1,110
Deferred tax liability (net)	373	399	487
<b>CURRENT LIABILITIES</b>	<b>8,987</b>	<b>10,610</b>	<b>8,926</b>
Financial liabilities			
(i) Trade Payables	8,089	9,277	7,570
(ii) Other Financial liabilities	455	756	738
(iii) Lease Liabilities	159	242	293
Other Current liabilities	193	176	284
Provisions	29	40	41
Current Tax Liabilities (net)	62	119	-
<b>TOTAL LIABILITIES</b>	<b>10,457</b>	<b>12,168</b>	<b>10,624</b>
<b>GRAND TOTAL - EQUITY AND LIABILITIES</b>	<b>30,648</b>	<b>34,481</b>	<b>32,823</b>

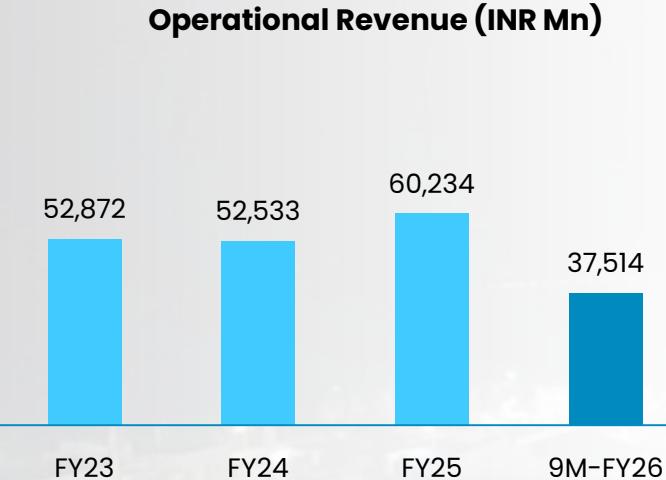
Particulars (INR Mn)	FY24	FY25	H1-FY26
<b>NON-CURRENT ASSETS</b>	<b>10,621</b>	<b>14,268</b>	<b>15,813</b>
Property, plant & equipment	6,575	6,907	13,547
Intangible Assets	3	9	17
Capital Work-in-progress	2,326	5,808	414
Intangible Assets Under Development	-	7	-
Right to use assets	1,110	1,214	1,294
Financial assets			
(i) Investments	-	54	374
(ii) Loans	13	15	17
(iii) Other financial assets	64	50	48
Non-Current Tax Assets (Net)	-	-	70
Other non-current assets	530	204	32
<b>CURRENT ASSETS</b>	<b>20,027</b>	<b>20,213</b>	<b>17,010</b>
Inventories	4,806	7,008	8,316
Financial assets			
(i) Investment in Liquid Scheme of MF	5,718	4,300	1,975
(ii) Trade Receivable	3,950	3,932	2,695
(iii) Cash and cash equivalents	2,159	3,054	975
(iv) Other bank balances	3,045	1,564	2,446
(v) Loans	8	7	8
(vi) Other financial assets	74	104	93
Current tax assets (net)	48	29	36
Other current assets	219	215	466
<b>GRAND TOTAL - ASSETS</b>	<b>30,648</b>	<b>34,481</b>	<b>32,823</b>



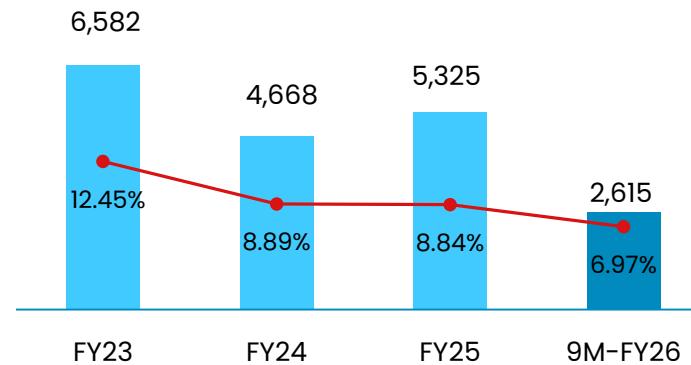
# Key Standalone Financial Highlights



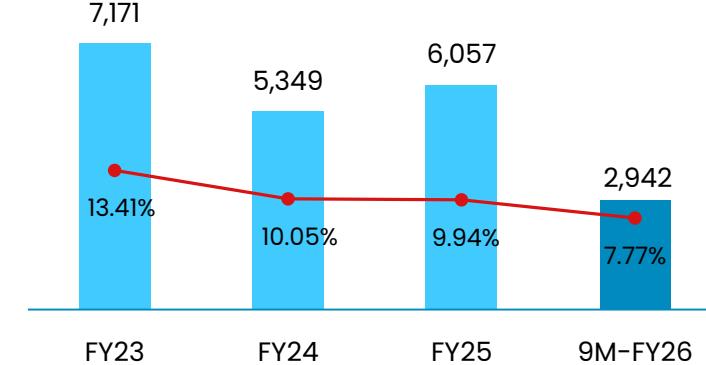
## Operational Revenue (INR Mn)



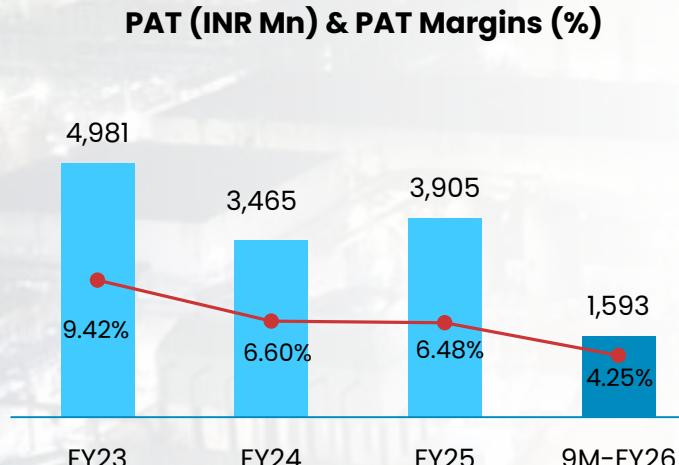
## Operating EBITDA (INR Mn) & Operating EBITDA Margins (%)



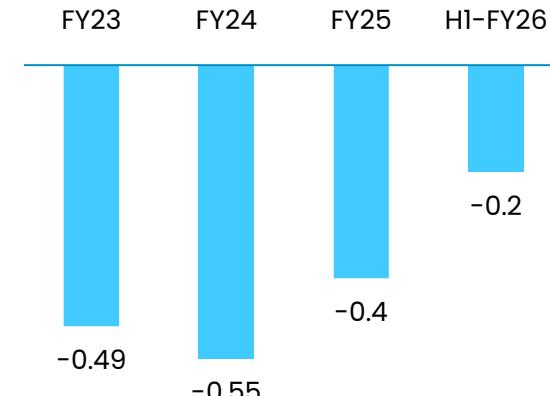
## Total EBITDA\* (INR Mn) & Total EBITDA Margins (%)



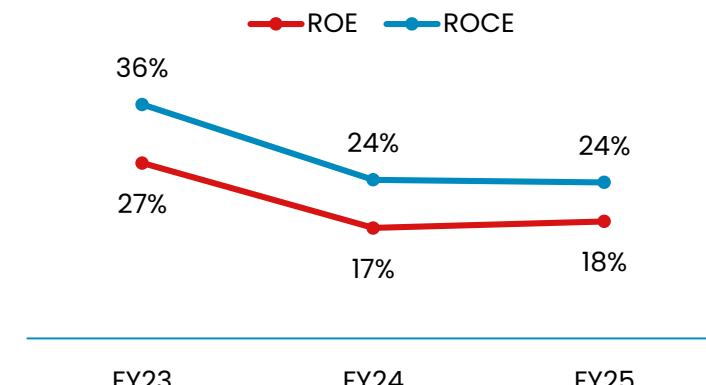
## PAT (INR Mn) & PAT Margins (%)



## Net Debt to Equity (x)



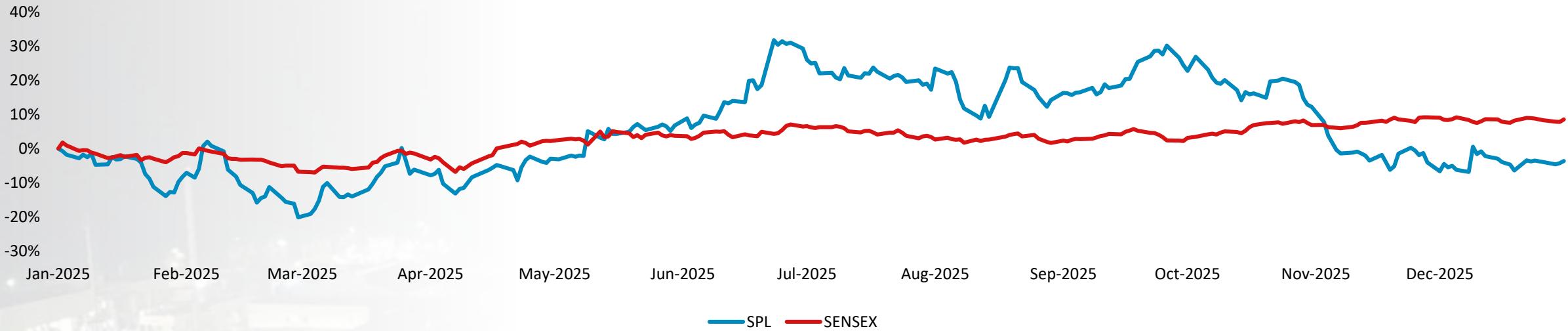
## ROCE (%) and ROE (%)



\*Total EBITDA includes other income and excludes exceptional items



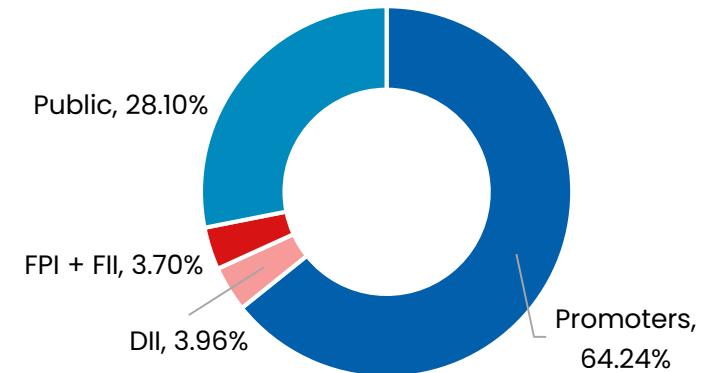
### Share Price Movement (Up to 31<sup>st</sup> December 2025)



### Market Data (INR) (As on 31<sup>st</sup> December 2025)

Face Value	2.0
CMP	643.50
52 Week H/L	981.65 / 518.05
Market Cap (INR Mn)	1,21,004.60
Shares O/s (Mn)	188.04
Avg. Vol. ('000)	136.08

### Shareholding Pattern (As on 31<sup>st</sup> December, 2025)



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