

**SD AND ASSOCIATES**

Chartered Accountants

LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on Un-audited Standalone Financial Results of 'Martin Burn Limited' for the Quarter ended 31.12.2025 and year to date from April 01. 2025 to December 31, 2025 of pursuant to the Regulation 33 of the SEBI (LODR Regulation), 2015

To,
The Board of Directors of Martin Burn Limited
"Martin Burn House"
1, R N Mukherjee Road Kolkata -700001

We have reviewed the accompanying Statement of unaudited Financial Results of "M/S Martin Burn Limited" (The 'Company') CIN No L51109WB1946PLC013641 for the quarter ended December 31st, 2025 and year to date from April 01st, 2025 to December 31st, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Place: Kolkata
Date: 19/01/2026

UDIN: 26302102NACPYK7096



For, SD AND ASSOCIATES
Chartered Accountants
Firm's Registration No.016223C
Ganesh Kumar Keshri
CA GANESH KUMAR KESHRI
PARTNER
Membership No.: 302102

MARTIN BURN LIMITED

"Martin Burn House", 1, R. N. Mukherjee Road, Kolkata - 700 001.

CIN NO. : L51109WB1946PLC013641 mail id : investor.relations@martinburnltd.com Tel : 033-2230 1199.

STATEMENTS OF UN-AUDITED FINANCIAL RESULTS for the Quarter & Nine Months ended 31 December, 2025.

(Figures in Rs. Lacs.)

Sl.	Particulars	3 months ended 31.12.2025 (UnAudited)	Preceeding 3 months ended 30.09.2025 (UnAudited)	Corresponding 3 months ended 31.12.2024 (UnAudited)	9 months ended 31.12.2025 (UnAudited)	9 months ended 31.12.2024 (UnAudited)	Twelve months ended 31.03.2025 Audited
1	Income						
a	Revenue from operations	0.45	0.46	8.03	1.36	24.11	32.14
b	Other income	133.39	178.41	148.80	491.35	459.02	1637.97
	Total Income (a+b)	133.84	178.87	156.83	492.71	483.13	1670.11
2	Expenditure						
a.	Operating costs	0.97	41.06	1.18	82.82	3.18	2.03
b.	Changes in inventories	(0.53)	(40.61)	(0.63)	(81.66)	(1.72)	-
c.	Employee benefits expenses	36.94	36.17	24.08	104.76	74.18	124.21
d.	Finance cost	0.35	0.38	22.29	1.15	67.13	87.38
e.	Depreciation and amortisation	5.34	5.11	6.34	15.42	19.02	25.36
f.	Other expenditure	50.35	55.24	23.13	131.19	81.15	719.14
	Total (a+b+c+d+e+f+g)	93.42	97.35	76.39	253.68	242.94	958.12
3	Profit from Operations before Exceptional Items (1-2)	40.42	81.52	80.44	239.03	240.19	711.99
4	Exceptional item (net of tax expenses)	-	-	-	-	-	0.04
5	Profit before taxes (3+4)	40.42	81.52	80.44	239.03	240.19	712.03
6	Tax expenses						
a)	Current Tax	11.25	22.68	-	66.51	44.44	120.00
b)	Deferred tax	-	-	-	-	-	(7.21)
	Total Tax expenses	11.25	22.68	-	66.51	44.44	112.79
7	Net Profit (+)/Loss (-) for the period (5-6)	29.17	58.84	80.44	172.52	195.75	599.24
8	Other comprehensive income						
	1. Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	2. Income tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
9	Total comprehensive income for the period	29.17	58.84	80.44	172.52	195.75	599.24
10	Paid up equity shares capital (Face value of Rs. 10/-)	515.39	515.39	515.39	515.39	515.39	515.39
11	Reserve and surplus (excluding revaluation reserves)	-	-	-	4,445.69	3,869.68	4273.17
12	Revaluation reserves				814.27	827.53	818.50
13	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.57	1.14	1.56	3.35	3.80	11.63
b.	Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.57	1.14	1.56	3.35	3.80	11.63

Notes :

- Other Income; inclusive of rental income from the property.
 - The Un-Audited Financial Results for the Quarter & 9 (nine) months period ended December 31, 2025 have been reviewed by the Audit Committee and approved by the meeting held on 20.01.2026. The un-audited standalone financial results are prepared in accordance with the IND - AS as prescribed u/s 133 of the Co's Act, 2013.
 - As the Company's business activity falls within a single primary business segment viz. Real Estates, segmentwise reporting is not required.
 - As this is an on going Real Estate concern, Sales figures are non-comparable.
 - None of the Director / promoter share is pledged/encumbered as informed by the promoter
 - Previous year figures have been re-arranged/re-grouped wherever necessary.
 - Tax to be calculated on financial yearly basis.
 - The consolidated figures have been furnished, since the company does not have any associates / subsidiary company.
- | | |
|---|--------------|
| | <u>Total</u> |
| a) No. of investor grievances pending at the beginning of the quarter | Nil |
| b) No. of investor grievances received during the quarter | Nil |
| c) No. of investor grievances replied/resolved during the quarter | Nil |
| d) No. of investor grievances pending at the end of the quarter | Nil |



For MARTIN BURN LIMITED

Manish Fatehpuri

MANISH FATEHPURIA
WHOLE TIME DIRECTOR
DIN :: 00711992



Place : Kolkata.
Date : 20.01.2026

MARTIN BURN LIMITED

1, R .N. Mukherjee Road, Kolkata - 700 001.

Figures in Lakh

Ratio

		Quarter ended on 31.12.2025	9 Months ended on 31.12.2025	Quarter ended on 31.12.2025	9 Months ended on 31.12.2025
Debt Equity Ratio	::			0.30	0.30
	Long Term Debts / Equity				
	Long Term Debts	1,764.65	1,764.65		
	Equity	5,801.19	5,801.19		
Debt Service Coverage Ratio (DSCR)	::			24.56	42.14
	(Earning Before Interest & Tax / (Debt Serviced + Interest Serviced))				
	Earning Before Interest & Tax	40.77	240.18		
	Debts Serviced	1.31	4.55		
	Interest Serviced	0.35	1.15		
Interest Service Coverage Ratio (ISCR)	::			116.49	208.85
	(Earning Before Interest & Tax / Interest Serviced)				
	Earning Before Interest & Tax	40.77	240.18		
	Interest Serviced	0.35	1.15		

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