



January 20, 2026

To,

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip code: 540203

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051
NSE Symbol: SFL

Subject: General Update - Intimation on Completion of Merger between subsidiaries companies of Sheela Foam Limited

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the merger of **Staqo World Private Limited**, a wholly owned subsidiary of **Sheela Foam Limited** ("the Company") with **Staqo Software Private Limited**, another wholly owned subsidiary of the Company, has been completed.

The Scheme of Merger was sanctioned by the Hon'ble National Company Law Tribunal, **New Delhi**, vide its order dated **21.11.2025**, and form INC-28 filed with Registrar of Companies has approved yesterday.

Consequent with the Scheme becoming effective, **Staqo World Private Limited** stands amalgamated with **Staqo Software Private Limited**. The merger pertains solely to the subsidiaries of the Company and does not no impact on the share capital, shareholding pattern, or financial position of **Sheela Foam Limited**.

Submitted for your information and records.

Thanking You,

Yours truly,
For Sheela Foam Limited

(Md. Iquebal Ahmad)
Company Secretary & Compliance Officer

SHEELA FOAM LTD.

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