



## Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.

Phone : 2282 2708 / 6982 9000

Website : [www.vinylchemicals.com](http://www.vinylchemicals.com) | Email : [cs.vinylchemicals@pidilite.com](mailto:cs.vinylchemicals@pidilite.com)

CIN : L24100MH1986PLC039837

20<sup>th</sup> January, 2026

The Secretary  
BSE Ltd.  
Corporate Relationship Dept.,  
14<sup>th</sup> floor, P.J. Tower,  
Dalal Street, Fort  
Mumbai- 400 001  
Stock Code-524129

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai- 400 051  
Stock Code- VINYLINDIA

**Sub: Unaudited Financial Results for the Third Quarter and Nine Months ended 31.12.2025.**

Dear Sir,

We wish to inform you that the Board of Directors of the Company, at its meeting held on 20<sup>th</sup> January, 2026 have inter-alia approved Unaudited Financial Results for the Third quarter and Nine Months ended 31<sup>st</sup> December, 2025.

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose the following:

1. Unaudited Financial Results for the Third quarter and Nine Months ended 31<sup>st</sup> December, 2025.
2. Copy of Limited Review Report on the said results issued by M/s. Mehul Gada & Associates, Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 12:00 noon and concluded at 1:18 p.m.

Thanking you,

Yours faithfully,  
For **VINYL CHEMICALS (INDIA) LIMITED**

**AARTI FALORH**  
**COMPANY SECRETARY**  
**FCS:8726**  
Encl: a/a

# VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,  
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708/69829000 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		(Rs. In lakhs)
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	For the Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Total income</b>						
	(a) Revenue from operations	16948	15189	14640	47260	45237	62525
	(b) Other income	248	127	299	784	482	501
	<b>Total income</b>	<b>17196</b>	<b>15316</b>	<b>14939</b>	<b>48044</b>	<b>45719</b>	<b>63026</b>
2	<b>Expenses</b>						
	(a) Purchase of traded goods	12981	14601	14229	44841	37416	53478
	(b) (Increase)/decrease in inventories of traded goods	2904	(41)	(407)	(55)	5338	5286
	(c) Employee benefits expense	334	136	122	613	408	591
	(d) Finance costs	1	3	1	5	4	4
	(e) Depreciation and amortisation expense	3	3	3	9	8	10
	(f) Foreign exchange difference expense/(income) #	73	164	261	624	323	379
	(g) Other expenses	285	62	69	402	193	238
	<b>Total expenses</b>	<b>16581</b>	<b>14928</b>	<b>14278</b>	<b>46439</b>	<b>43690</b>	<b>59986</b>
3	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>615</b>	<b>388</b>	<b>661</b>	<b>1605</b>	<b>2029</b>	<b>3040</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>615</b>	<b>388</b>	<b>661</b>	<b>1605</b>	<b>2029</b>	<b>3040</b>
6	<b>Tax expense:</b>						
	(a) Current tax	205	162	148	440	493	824
	(b) Deferred tax	(42)	(62)	12	(20)	30	(17)
7	<b>Profit for the period (5-6)</b>	<b>452</b>	<b>288</b>	<b>501</b>	<b>1185</b>	<b>1506</b>	<b>2233</b>
8	<b>Other comprehensive income:</b>						
	Items that will not be reclassified to profit or loss	(2)	(1)	-	(5)	(3)	(6)
	Income tax relating to items that will not be reclassified to profit or loss						
9	<b>Total comprehensive income for the period (7+8)</b>	<b>450</b>	<b>287</b>	<b>501</b>	<b>1,180</b>	<b>1,503</b>	<b>2,227</b>
10	<b>Paid-up equity share capital (Face value of share: Re.1)</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>
11	<b>Other equity</b>						<b>12483</b>
12	<b>Earnings per share in Rs.</b>						
	- Basic	@ 2.47	@ 1.58	@ 2.74	@ 6.46	@ 8.21	12.17
	- Diluted	@ 2.47	@ 1.58	@ 2.74	@ 6.46	@ 8.21	12.17

# Includes forward premium

@ For the period only and not annualised

### Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 20th January, 2026.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The incremental impact consisting of gratuity of Rs.140.57 Lakh and long-term compensated absences of Rs.44.97 Lakh primarily arises due to change in wage definition has been considered under Employee Benefit Expenses in the Statement of Profit & Loss account for the quarter and period ended 31.12.2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2025.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The Company does not have any subsidiaries, associates or joint venture companies.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai  
Dated: 20th January, 2026

Madhuk  
ar B  
Parekh  
M.B. PAREKH  
Chairman & Managing Director  
(DIN: 00180955)

Digitally signed by:  
Madhukar B Parekh  
DN: CN = Madhukar  
B Parekh, C = IN, O =  
Personal  
Date: 2026.01.20 13:  
21:15 +05'30'



# Mehul Gada & Associates

## Chartered Accountants

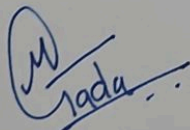
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Caves Road, Jogeshwari East,  
Mumbai- 400060.  
Mob: +91 80800-18122  
Email: contact@camehulgada.com

Limited Review Report on unaudited financial results of Vinyl Chemicals (India) Ltd. for the quarter ended 31<sup>st</sup> December 2025 and year to date results for the period 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter ended 31<sup>st</sup> December 2025 and year to date results for the period 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Mehul Gada & Associates  
Chartered Accountants  
Firm Registration No. 156057W



Mehul Gada  
Proprietor  
Membership No.: 159997



Place: Mumbai  
Date: January 20, 2026  
UDIN No.: 26159997KZERHJ9825