

January 20, 2026

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051	To, The Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001
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Dear Sir / Madam,

Subject :- Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Correction in Explanatory Statement of EGM held on January 10, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has identified an inadvertent clerical / typographical error in the explanatory statement forming part of the Notice of the Extraordinary General Meeting (“EGM”) of the Company held on January 10, 2026.

Please note that the Company is issuing only warrants and, therefore, the term ‘equity shares’ was mentioned inadvertently. Accordingly, please read as below: -

Reference for Explanatory statement	Disclosure
Page no 14 of EGM notice The information pertaining to the proposed allotment of equity shares and warrants is stated below: p. Undertaking to re-compute the price:	The information pertaining to the proposed allotment of warrants is stated below: The Company hereby undertakes that it shall recompute the price of the warrants specified above in terms of the provisions of the SEBI ICDR Regulations, 2018 where it is required to do so.
In point no. e, g, h, r, of the explanatory statement, it has been observed that the company has mentioned Equity shares and warrants.	Please note that the Company is issuing only warrants and, therefore, the term ‘equity shares’ was mentioned inadvertently.

The aforesaid error does not impact the substance of the resolution(s) passed at the EGM nor does it affect the interest of shareholders in any manner. The resolution(s) were duly approved by the shareholders with the requisite majority.

Valuation Report

The rationale for providing 100% weightage to the market approach is attached as annexure-A. The revised valuation report is available in the link below:-

<https://ratnaveer.com/documents/EGM202526/RPEL-SignedValuationReportAddendum.pdf>

Please note, there is no change in issue price.

For Ratnaveer Precision Engineering Limited

Vijay Sanghavi
Managing Director
DIN: 00495922



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.
Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.
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CIN : L27108GJ2002PLC040488 Web : www.ratnaveer.com



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CIN : U74140MH2022PTC383857

To

Manager – Listing Compliance

National Stock Exchange of India Limited

'Exchange Plaza', C-1, Block G

Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051

Subject: Response to NSE Queries on Valuation Report – Ratnaveer Precision Engineering Limited

Dear Sir/Madam,

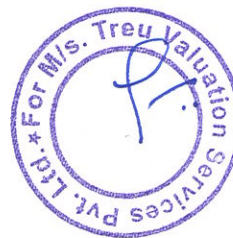
This is in reference to the observations raised by the National Stock Exchange of India Limited in relation to the valuation report submitted for determination of the fair value of equity shares of Ratnaveer Precision Engineering Limited. We hereby provide our point-wise clarifications and confirmations as under:

a. Rationale for assigning 100% weightage to the Market Approach

Ratnaveer Precision Engineering Limited is a listed company with frequently traded equity shares as defined under Regulation 164(5) of the SEBI ICDR Regulations, 2018. In accordance with Regulation 164(1) of the SEBI ICDR Regulations, the issue price for preferential allotment or issuance of share warrants is required to be not less than the higher of the 90 trading days VWAP or the 10 trading days VWAP preceding the relevant date, being December 11, 2025. Given the active trading, reliable price discovery, and market-linked pricing framework prescribed under the SEBI ICDR Regulations, the Market Approach is considered the most appropriate indicator of fair value. Further, among all valuation approaches considered, the Market Approach resulted in the highest value and accordingly has been assigned 100% weightage, while the Income Approach and Asset Approach have been considered for corroborative purposes.

b. Clarification on Summary of Methodology Adopted for Valuation

It is clarified that all three valuation approaches, namely the Market Approach, the Income Approach (Discounted Cash Flow Method), and the Asset Approach (Net Asset Value Method), have been applied and analysed in the valuation report. However, for the purpose of final determination of fair value, weightage has been assigned only to the Market Approach, in line with the SEBI ICDR Regulations applicable to frequently traded listed shares.

**NASHIK**

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54, Shivnoli Underpass, Off G.D. Road,
Behind J W Marriott, Shivaji Nagar,
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Table attached for reference as mentioned in the valuation report:

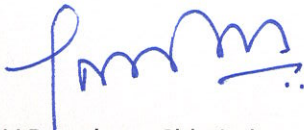
Amount (in Rs.)				
Valuation Approach	Method	Value per Equity Share	Weights %	Weighted Value per Share
Market Approach	Market Price Method	159.21	100%	159.21
Income Approach	Discounted Cash-flow Method	140.03	0%	-
Asset Approach	Net Asset Method	62.32	0%	-
Value per Equity Share				159.21

The summary table is therefore correctly presented and consistent with the valuation rationale, and no inconsistency exists between the methodologies applied and the final value adopted.

We trust the above clarifications adequately address the observations raised by NSE. We remain available for any further information or clarification that may be required.

Yours faithfully,

For Treu Valuation Services Private Limited



CA RV Parushana Chhajed
(Authorized Signatory)
Date: January 17, 2026

