

# SHAILESH SURYAKANT SHAH

Residence: 195, Walkeshwar Road, 32, Amoolya, Teen Batti, Walkeshwar, Mumbai, India, 400006

January 20, 2026

To  
**BSE Limited**  
P.J. Towers, Dalal Street  
Mumbai- 400 001  
**Scrip Code: 526479**  
Email Id: corp.relations@bseindia.com

To  
**Sky Industries Limited**  
Ms. Priyal Ruparelia  
Company Secretary & Compliance Officer  
1101, Universal Majestic, Chembur, Mumbai  
Email Id: cm2@skycorp.in

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Ref:

- 1) Letter dated February 26, 2016 submitted to BSE regarding inter-se transfer of shares among promoters;
- 2) Letter dated December 06, 2025 regarding release of pledge.

I, Mr. Shailesh S. Shah (DIN: 00006154), Promoter and Managing Director of **Sky Industries Limited**, hereby inform you that the transfer of **1,63,500 (2.07%) equity shares** of the Company standing in the name of **M/s Skay Finvest Private Limited**, whose beneficial ownership was lying with me, has now been **executed and credited to my demat account**.

The aforesaid transfer could not be executed earlier as the said shares were under pledge with **Union Bank of India** in connection with a loan facility availed by an erstwhile group company. Upon release of the pledge on November 26, 2025, the transfer has now been executed, thereby completing the inter-se transfer among promoters as originally disclosed in the year 2016. I further confirm that:

- The said transfer is pursuant to an inter-se transfer among promoters exempt under **Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**;
- The transfer does **not result in any change in the promoter group, promoter shareholding of the Company or control of the Company**; and
- Necessary disclosures under **Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011** and **Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015** are being made pursuant to this intimation.

Kindly take the above information on record.

Yours faithfully,



SHAILESH S SHAH  
ACQUIRER  
PROMOTER OF SKY INDUSTRIES LIMITED  
DIN: 00006154

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## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sky Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Shailesh S Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited Scrip Code: 526479		
Details of the acquisition'/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition transfer under consideration, holding of:</b>			
a) Shares carrying voting rights	27,80,623	35.24%	35.24%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	27,80,623	35.24%	35.24%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	1,63,500	2.07%	2.07%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	1,63,500	2.07%	2.07%

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<b>After the acquisition/sale transfer, holding of:</b>				
a) Shares carrying voting rights	29,44,123	37.31%	37.31%	
b) Shares encumbered with the acquirer				
c) VRs otherwise than by shares				
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition				
e) Total (a+b+c+d)	29,44,123	37.31%	37.31%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer among promoters (off-market)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 20, 2026			
Equity share capital / total voting capital of the TC before the said acquisition / sale	78,90,541 equity shares of Rs.10/- each			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	78,90,541 equity shares of Rs.10/- each			
Total diluted share/voting capital of the TC after the said acquisition	78,90,541 equity shares of Rs.10/- each			

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



SHAILESH S SHAH  
ACQUIRER  
DIN: 00006154

Date: January 20, 2026

Place: Mumbai