

January 20, 2026

BSE Limited,  
(Corporate Relationship Department),  
P J Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

BSE Code: 530343

National Stock Exchange of India Ltd.,  
(Listing & Corporate Communications),  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051.

NSE Symbol: GENUSPOWER

**Sub: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations")**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that Genus Power Infrastructures Limited ("the Company") has entered into a Share Purchase Agreement ("SPA") on January 20, 2026, for the acquisition of 86.49% of the equity shares of Newlectric Innovation Private Limited ("NIPL"). The Company already holds 13.51% of the equity shares of NIPL. Upon completion of this transaction, NIPL will become a wholly-owned subsidiary of the Company.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as Annexure-I.

Kindly take the above on your records.

Thanking you

Yours faithfully,

**For Genus Power Infrastructures Limited**

**(Puran Singh Rathore)**  
**Joint Company Secretary & Compliance Officer**

Encl. as above

**Annexure-I**

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover, etc.	Newlectric Innovation Private Limited ('NIPL')  As on March 31, 2025, the paid-up equity share capital of the Company was Rs. 3,97,36,290/- (Rupees Three Crore Ninety-Seven Lakh Thirty-Six Thousand Two Hundred Ninety only), and its turnover was Rs. 10.92 crore.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Company has entered into an agreement for the acquisition of shares the NIPL. The transaction falls within the ambit of Related Party Transactions and has been undertaken on an arm's length basis.
3.	Industry to which the entity being acquired belongs.	Power Infrastructure and Distribution Industry/business.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition aligns with the Company's strategic objectives, as it would enable the consolidation of operations, optimize production capacity utilization, and enhance operational efficiency. Further, by integrating it as a wholly owned subsidiary, the Company would be well-positioned to scale up production capacity in response to current order book and future business growth.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	30 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8.	Cost of acquisition or the price at which the shares are acquired.	Acquisition of 34,36,717 equity shares, representing 86.49% of the equity share capital, for a total consideration of Rs. 25.23 crore.
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	On completion of said acquisition 100% equity shares acquired by the Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Newlectric Innovation Private Limited ("NIPL"), incorporated on November 29, 2021, is currently engaged in the manufacturing of smart electricity meters.  History of last 3 years turnover: 31-Mar-23: Rs. 64.24 crore 31-Mar-24: Rs. 43.27 crore 31-Mar-25: Rs. 10.92 crore