

20<sup>th</sup> January 2026

To  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001  
Security Code: 500820

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: UNIMECH

Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) –Joint Venture Agreement**

In continuation to our letter dated 20<sup>th</sup> January, 2026, pursuant to Regulation 30 and other applicable provisions of the Listing Regulations, this is to inform you that Unimech Aerospace and Manufacturing Limited (“UNIMECH”) and Yusuf Bin Ahmed Kanoo Company Limited, Kingdom of Saudi Arabia (“YBAK”), executed Joint Venture Agreement on Tuesday, 20<sup>th</sup> January, 2026, for the formation of a Joint Venture Company in Saudi Arabia.

The proposed JVC will establish an advanced precision machining and remanufacturing facility in the Kingdom of Saudi Arabia to cater to upstream and downstream oil & gas applications and allied energy sectors. The activities of the JVC will be aligned with IKTVA (In-Kingdom Total Value Add) requirements and support the objectives of Saudi Vision 2030.

Pursuant to the execution of the Joint Venture Agreement, the key updates in the terms of the JV Agreement are produced below in Annexure A along with the required information under Regulation 30 of the Listing Regulations read with the relevant circulars issued by SEBI.

1.	Date of occurrence of Event / Information	January 20th, 2026
2.	Time of occurrence of Event/ Information	03.00 PM

The formation of this Joint Venture represents a strategic expansion of Unimech’s Energy vertical and does not result in any change in management or control of the Company.

You are requested to take the above information on record.

Encl: Annexure-A  
Annexure B

Thanking you,

**For Unimech Aerospace and Manufacturing Ltd**

**Akash Shetty**  
**Company Secretary & Compliance Officer**  
**FCS No: 11314**



## ANNEXURE A

**Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with the relevant circulars issued by the Securities and Exchange Board of India**

SI No	PARTICULARS	DESCRIPTION
1	Name(s) of parties with whom the agreement is entered	Parties to the Joint Venture Agreement: a) Unimech Aerospace and Manufacturing Limited ('Unimech') b) Yusuf Bin Ahmed Kanoo Company Limited ('YBAK')
2	Purpose of entering into the agreement	The JVC will undertake manufacturing and remanufacturing services for upstream and downstream oil & gas applications within the Kingdom of Saudi Arabia. The JV proposes to follow a phased expansion into allied energy sectors, leveraging its core machining and manufacturing capabilities. The activities of the JV in the Kingdom are intended to be aligned with the IKTVA (In-Kingdom Total Value Add) framework, supporting localization and industrial development objectives.
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p><b>Board Composition:</b></p> <p>The Board of Directors shall comprise five (5) members: Three (3) nominated by Unimech and two (2) nominated by YBAK. Chairman of the JVC shall be amongst the directors nominated by Unimech.</p> <p>The proposed shareholding of the JVC shall be as follows:</p> <ol style="list-style-type: none"> <li>Unimech - 51%</li> <li>YBAK – 49%</li> </ol> <p>In case of further issue of shares, both the Parties are offered the right (but not the obligation) to subscribe for such securities on a pro rata basis so as to maintain its percentage Shareholding.</p> <p>The total Investment into JVC shall be upto USD 18 Million in tranches, by way of equity investment, loan(s), or any combination thereof.</p>
5	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The parties to the Joint Venture are not related to promoter / promoter group / group company in any manner.

6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	Not applicable
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	<p>Unimech shall have right to nominate Three (3) Directors and YBAK shall nominate two (2) Directors. Chairman of the JVC shall be amongst the directors nominated by Unimech.</p> <p>There is no potential conflict of interest arising out of this agreement.</p>
9	Date of execution of agreement	20-01-2026

## **ANNEXURE B**



### **UNIMECH AEROSPACE AND MANUFACTURING LIMITED AND YUSUF BIN AHMED KANOO FORM STRATEGIC JOINT VENTURE TO BUILD ADVANCED PRECISION MANUFACTURING PLATFORM IN SAUDI ARABIA**

Dammam, Saudi Arabia: Unimech Aerospace and Manufacturing Limited (“Unimech”), today announced the signing of a strategic joint venture with Yusuf Bin Ahmed Kanoo Company Limited (“YBA Kanoo”) to establish an Advanced Precision Machining and Remanufacturing Facility in Dammam, Saudi Arabia, to operate under the name “YBAK Unimech Advanced Manufacturing Solutions LLC”.

This Joint Venture marks a significant step in Unimech’s long-term strategy to build a localized energy manufacturing platform in the Middle East, aligned with Saudi Vision 2030 and supportive of IKTVA (In-Kingdom Total Value Add) objectives. The venture strengthens Unimech’s Energy vertical while creating a scalable base to serve upstream and downstream oil & gas customers in the region.

The Joint Venture will be established with Unimech holding a controlling 51% stake and YBA Kanoo holding 49%, operating as a standalone manufacturing platform in Saudi Arabia. Positioned for rapid scale-up, the JV is projected to deliver cumulative revenues of approximately USD 80 million over a period of five years, commencing with approximately USD 1 million in Year 1 and accelerating to approximately USD 30 million by the end of Year 5, subject to market conditions, customer qualifications and regulatory approvals. This growth is expected to be underpinned by a phased joint investment of USD 30 million, enabling capacity expansion, technology deployment, and market penetration in line with Saudi Arabia’s industrial localisation and growth agenda.

### **A Platform Built for Localization-Led Demand**

Saudi Arabia continues to see growing demand for localized precision machining, remanufacturing, and repair services, driven by localization initiatives, asset modernization, and reduced reliance on imports. The Joint Venture is designed to address these needs through a phased and qualification-led approach, beginning with advanced CNC machining capabilities and expanding into API-certified remanufacturing and repair services.

The facility will be developed with a strong focus on:

- Advanced precision machining
- API-compliant manufacturing and remanufacturing
- Faster turnaround times through local presence
- High-quality execution aligned with global standards
- Customer audits, certifications, and qualification processes are expected to commence post-commissioning.
- Complementary strengths, long-term alignment

### **The partnership brings together:**

Unimech's deep engineering, manufacturing, and execution expertise, built across complex, quality-critical industries, and YBA Kanoo's strong regional presence, customer relationships, and market understanding, developed over decades in the Middle East.

Together, the partners aim to build a durable, high-quality manufacturing platform that supports localization, skill development, and long-term industrial growth in the Kingdom.

### **Leadership Commentary**

**Anil Kumar Puttan, Chairman & Managing Director, Unimech,** said, "This Joint Venture represents a deliberate and strategic expansion of Unimech's Energy vertical. Saudi Arabia's focus on localization and industrial capability development aligns closely with our strengths in precision engineering and manufacturing execution. Partnering with YBA Kanoo gives us the ability to build a locally anchored platform with strong market access and long-term relevance."

**Mr. Ali Abdulla A Kanoo, Chairman, YBA Kanoo – Saudi Arabia,** said, "This joint venture reflects Yusuf Bin Ahmed Kanoo's commitment to supporting the Kingdom's industrial development agenda and building sustainable, value-adding manufacturing capabilities in Saudi Arabia. We look forward to a long-term partnership with Unimech focused on quality, localization and customer excellence."

**Mr. Fahad Kanoo, Chairman, Kanoo Industrial & Energy,** said, "We are pleased to partner with Unimech in establishing an advanced manufacturing platform in the Kingdom. This collaboration reflects our shared commitment to strengthening local industrial capabilities, supporting IKTV objectives, and building high-quality manufacturing solutions that serve the evolving needs of the energy sector."

### **A Foundation for future growth**

The joint venture is expected to serve as a foundation for phased expansion into allied energy and industrial segments over time, subject to market conditions, customer qualifications, and regulatory approvals.

**About Yusuf Bin Ahmed Kanoo Group of Companies (YBAK):**

The Yusuf Bin Ahmed Kanoo Group of companies was founded in the Kingdom of Bahrain in 1890, and is one of the oldest, most respected and diversified family-owned business conglomerates in the Middle East. With a legacy spanning over 135 years, YBAK has played a pioneering role in the economic development of the Gulf region.

YBAK operates across multiple sectors including shipping & logistics, travel & leisure, industrial & energy solutions, machinery, chemicals, oil & gas services, power & water, and real estate. The Group has a strong regional footprint across Saudi Arabia, Bahrain, UAE, Oman, and Qatar, supported by global partnerships with leading international companies.

Known for its emphasis on long-term partnerships, operational excellence, and ethical business practices, the YBAK has evolved into a globally connected enterprise, while remaining firmly rooted in its family-led values and commitment to innovation and sustainability.

**About Unimech Aerospace and Manufacturing Limited (UNIMECH):**

Unimech, an advanced engineering solutions provider with a strong reputation in aerospace and precision engineering, has rapidly established itself as a trusted partner for complex manufacturing projects globally, serving clients across aerospace, energy, oil & gas, semi-conductors and other industrial sectors.

**Disclaimer:**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties, like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Unimech Aerospace and Manufacturing Limited will not be responsible in any way for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

*The above is for your information and records.*