

**ITALICA**®

January 20, 2026

| <b>The Manager-Listing Department</b>  | <b>Listing Department</b>  |
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| National Stock Exchange of India Limited,<br>'Exchange Plaza', C-1, Block-G<br>Bandra Kurla Complex, Bandra -East<br>Mumbai-400051 | BSE Limited<br>Phiroze Jeejeebhoy Towers<br>25 <sup>th</sup> Floor, Dalal Street<br>Mumbai- 400001 |

**Name of Company** : PIL ITALICA LIFESTYLE LIMITED  
Sub : Outcome of Board Meeting - Results  
Re : Scrip Code No. : PILITA/ 500327

Dear Sir/Ma'am,  
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e. Tuesday, January 20, 2026 the Board approved the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2025.

Please find the enclosed copy of Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2025 along with the Limited Review Report issued by Statutory Auditor.

The meeting was commenced at 03.00 P.M. and concluded at 03.45 P.M.

The copy of results as aforesaid, is also available on the website of the company i.e. [www.italica.com](http://www.italica.com).

Kindly take the above on your records.

Thanking you,

Yours Faithfully,  
For PIL ITALICA LIFESTYLE LIMITED

Rajat Raja Kothari  
Company Secretary and Compliance Officer



|             |  | PIL ITALICA LIFESTYLE LIMITED<br>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2025 |                |                |                      |                |                 |
|-------------|--|---|----------------|----------------|----------------------|----------------|-----------------|
| Particulars |  | ₹ IN LAKH EXCEPT EPS)   |                |                |                      |                |                 |
|             |  | Quarter ended on  |                |                | Nine Months ended on |                | Year ended      |
|             |  | 31.12.2025  | 30.09.2025     | 31.12.2024     | 31.12.2025           | 31.12.2024     | 31.03.2025      |
| I           | Un Audited   | Un Audited  | Un Audited     | Un Audited     | Un Audited           | Un Audited     | Audited         |
| I           | Revenue from operations                                | 2981.32   | 2,764.46       | 3022.31        | 8,150.13             | 7323.22        | 10,014.90       |
| II          | Other Income   | 11.25   | 12.31          | 45.39          | 23.56                | 60.49          | 68.28           |
|             | <b>Total Income(I+II)</b>                              | <b>2992.57</b>  | <b>2776.77</b> | <b>3067.70</b> | <b>8173.69</b>       | <b>7383.71</b> | <b>10083.18</b> |
| II          | Expenses   |   |                |                |                      |                |                 |
| III         | (a) Cost of Material consumed                          | 1691.92   | 1,575.62       | 1674.55        | 4,527.89             | 4104.79        | 5,349.34        |
| IV          | (b) Purchases of Stock-in-trade                        | 75.28   | 102.83         | 61.81          | 286.70               | 227.25         | 262.88          |
|             | (c) Changes in inventories of finished                 | (81.76)   | (32.17)        | 100.81         | (184.56)             | (175.31)       | 71.73           |
|             | (d) Employees benefits expenses                        | 358.65  | 318.80         | 304.66         | 984.05               | 797.92         | 1,134.89        |
|             | (e) Finance Costs                                      | 40.41   | 34.68          | 35.94          | 98.35                | 119.34         | 154.15          |
|             | (f) Depreciation and amortization expense              | 49.43   | 45.79          | 41.15          | 139.25               | 107.02         | 149.70          |
|             | (g) Other Expenses                                     | 746.10  | 595.24         | 677.61         | 1,866.92             | 1690.82        | 2,259.57        |
|             | <b>Total Expenses</b>                                  | <b>2880.03</b>  | <b>2640.79</b> | <b>2896.53</b> | <b>7718.60</b>       | <b>6871.83</b> | <b>9382.26</b>  |
|             | Profit/loss before Exceptional items and Tax (III-IV)  | 112.54  | 135.98         | 171.17         | 455.09               | 511.88         | 700.92          |
|             | Exceptional Items                                      |   |                | 0.00           | -                    | 0.00           | -               |
| V           | Profit /Loss before tax                                | 112.54  | 135.98         | 171.17         | 455.09               | 511.88         | 700.92          |
| VI          | Tax expense:   |   |                |                |                      |                |                 |
| VII         | (1) Current tax  | 0.00  | -23.41         | 0.00           | 0.00                 | 0.00           | 79.46           |
| VIII        | (2) Deferred tax                                       | 40.56   | 44.51          | 14.74          | 113.71               | 94.81          | 97.20           |
|             | <b>Profit (Loss) for the period (VII-VIII)</b>         | <b>71.98</b>  | <b>114.88</b>  | <b>156.43</b>  | <b>341.38</b>        | <b>417.07</b>  | <b>524.26</b>   |
|             | Other Comprehensive Income                             | 0.00  | 0.00           | 0.00           | 0.00                 | 0.00           | 0.00            |
| IX          | (A) Items that will not to be reclassified to P&L      | 0.00  | 0.00           | 0.00           | 0.00                 | 0.00           | 0.00            |
| X           | Remeasurement of the defined benefit plan              | 0.00  | 0.00           | 0.00           | 0.00                 | 0.00           | 0.00            |
|             | Tax benefit on items not to be reclassified to P&L     | 0.00  | 0.00           | 0.00           | 0.00                 | 0.00           | 0.00            |
|             | <b>Total Comprehensive Income for the period</b>       | <b>71.98</b>  | <b>114.88</b>  | <b>156.43</b>  | <b>341.38</b>        | <b>417.07</b>  | <b>524.26</b>   |
|             | Paid up equity share capital - Per equity share Re 1/- | 2350.00   | 2350.00        | 2350.00        | 2350.00              | 2350.00        | 2350.00         |
| XI          | Other Equity   | 0.00  | 0.00           | 0.00           | 0.00                 | 0.00           | 5592.46         |
| XII         | Earnings per equity share:                             |   |                |                |                      |                |                 |
| XIII        | (1) Basic  | 0.03  | 0.04           | 0.07           | 0.14                 | 0.18           | 0.22            |
| XIV         | (2) Diluted  | 0.03  | 0.04           | 0.07           | 0.14                 | 0.18           | 0.22            |



PIL ITALICA LIFESTYLE LTD.  
UDAIPUR  
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2025**

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ IN LAKHS)

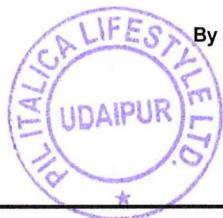
| Particulars  | Quarter ended on |                 |                 | Nine Months ended on |                 | Year ended      |
|--|------------------|-----------------|-----------------|----------------------|-----------------|-----------------|
|  | 31.12.2025       | 30.09.2025      | 31.12.2024      | 31.12.2025           | 31.12.2024      | 31.03.2025      |
|  | Un Audited       | Un Audited      | Un Audited      | Un Audited           | Un Audited      | Audited         |
| <b>Segment Revenue</b>                                       |                  |                 |                 |                      |                 |                 |
| <b>Segment Value of Sales and Services</b>                   |                  |                 |                 |                      |                 |                 |
| Manufacturing  | 2936.44          | 2716.32         | 2970.68         | 8014.48              | 7161.79         | 9799.77         |
| Finance  | 44.88            | 48.14           | 51.63           | 135.65               | 161.43          | 215.13          |
| Gross value of sales and services                            | 2981.32          | 2764.46         | 3022.31         | 8150.13              | 7323.22         | 10014.90        |
| Less -Inter Segment transfers                                |                  |                 |                 |                      |                 |                 |
| Revenue From Operation                                       | 2981.32          | 2764.46         | 3022.31         | 8150.13              | 7323.22         | 10014.90        |
| Other Income   | 11.25            | 12.31           | 45.39           | 23.56                | 60.49           | 68.28           |
| <b>Total Revenue</b>   | <b>2992.57</b>   | <b>2776.77</b>  | <b>3067.70</b>  | <b>8173.69</b>       | <b>7383.71</b>  | <b>10083.18</b> |
| <b>Segment Results- Profit Before Tax and Interest</b>       |                  |                 |                 |                      |                 |                 |
| Manufacturing  | 115.14           | 116.11          | 124.82          | 437.64               | 455.09          | 642.73          |
| Finance  | 26.56            | 42.24           | 36.90           | 92.24                | 115.64          | 144.06          |
| <b>Total Segment Results</b>                                 | <b>141.70</b>    | <b>158.35</b>   | <b>161.72</b>   | <b>529.88</b>        | <b>570.73</b>   | <b>786.79</b>   |
| Other Income   | 11.25            | 12.31           | 45.39           | 23.56                | 60.49           | 68.28           |
| Profit before interest and tax                               | 152.95           | 170.66          | 207.11          | 553.44               | 631.22          | 855.07          |
| Less-Interest  | 40.41            | 34.68           | 35.94           | 98.35                | 119.34          | 154.15          |
| <b>Total -Profit Before tax</b>                              | <b>112.54</b>    | <b>135.98</b>   | <b>171.17</b>   | <b>455.09</b>        | <b>511.88</b>   | <b>700.92</b>   |
| Provision for Tax  |                  |                 |                 |                      |                 |                 |
| Income Tax   | 0.00             | -23.41          | 0.00            | 0.00                 | 0.00            | 79.46           |
| Deferred Tax   | 40.56            | 44.51           | 14.74           | 113.71               | 94.81           | 97.20           |
| Profit after Tax   | 71.98            | 114.88          | 156.43          | 341.38               | 417.07          | 524.26          |
| <b>Capital Employed (Segment Assets-Segment Liabilities)</b> |                  |                 |                 |                      |                 |                 |
| <b>Segment Assets</b>  |                  |                 |                 |                      |                 |                 |
| Manufacturing of Plastic Articles                            | 8187.49          | 7947.13         | 7894.05         | 8187.49              | 7894.05         | 7433.71         |
| Finance  | 2880.76          | 2893.15         | 2559.32         | 2880.76              | 2559.32         | 2279.03         |
| <b>Total Assets (A)</b>                                      | <b>11068.25</b>  | <b>10840.28</b> | <b>10453.37</b> | <b>11068.25</b>      | <b>10453.37</b> | <b>9712.74</b>  |
| <b>Segment Liabilities</b>                                   |                  |                 |                 |                      |                 |                 |
| Manufacturing of Plastic Articles                            | 2784.41          | 2628.42         | 2618.10         | 2784.41              | 2618.10         | 1770.28         |
| Finance  | 0.00             | 0.00            | 0.00            | 0.00                 | 0.00            | -               |
| <b>Total Liabilities (B)</b>                                 | <b>2784.41</b>   | <b>2628.42</b>  | <b>2618.10</b>  | <b>2784.41</b>       | <b>2618.10</b>  | <b>1770.28</b>  |
| <b>Total Capital Employed (A-B)</b>                          | <b>8283.84</b>   | <b>8211.86</b>  | <b>7835.27</b>  | <b>8283.84</b>       | <b>7835.27</b>  | <b>7942.46</b>  |

**Notes**

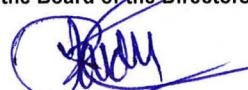
1. The above results for the quarter and nine month ended December 31, 2025 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on **20.01.2026**, The Statutory Auditors have carried out limited review of the financials for the quarter and nine month ended December 31, 2025 as required under Regulation 33 of SEBI(LODR) Regulation,2015.

2. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.

3. The Company does not have any associate, subsidiary or joint venture as on 31.12.2025



By order of the Board of the Directors

  
**DAUD ALI**  
 MANAGING DIRECTOR  
 DIN: 00185336

Place : Udaipur

Date : 20.01.2026

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT****Review Report to****To****The Board of Directors****PIL ITALICA LIFESTYLE LIMITED,  
Kodiyat Road, Village: Sisarma,  
Udaipur - 313031.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of PIL ITALICA LIFESTYLE LIMITED for the quarter and nine months ended December 31, 2025 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For H.R. Jain & Co.  
Chartered Accountants****FRN 000262C**

Manoj Jain  
Partner  
M.No.- 400459  
Place: Udaipur  
Date: 20.01.2026

**UDIN: 26400459EEZPTD7162**