



January 20, 2026

Asst. Vice President, Listing Deptt.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 500182

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir(s),

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform that the Company has on January 19, 2026, received an order, from the Additional Commissioner, Central Goods and Services Tax, Vadodara, Gujarat dated January 5, 2026.

Based on the Company's assessment, the tax demand is not maintainable in law under the order. Accordingly, the Company will take appropriate steps, including filing an appeal.

The relevant details of the aforementioned order, as required under Regulation 30 of the Listing Regulations, are attached herewith as **Annexure-I**.

This is submitted for your information and records.

Thanking you,

For Hero MotoCorp Limited,

Vikram Kasbekar
Executive Director and Chief Technology Officer

Encl. as above

Hero MotoCorp Ltd.

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road,
Vasant Kunj - Phase - II, New Delhi - 110070, India
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Order in Original from Additional Commissioner, Central Goods and Services Tax, Vadodara, Gujarat

Sr. No.	Particulars	Description
1	Name of the authority	Additional Commissioner, Central Goods and Services Tax, Vadodara, Gujarat.
2	Nature and details of the action(s) taken, initiated or order(s) passed	The Additional Commissioner has passed an Order under Section 74 of Central Goods & Services Tax Act, 2017 ('CGST Act') and the Gujarat Goods and Services Tax, 2017 ('Gujarat GST Act') for the Financial Year 2019-20, raising a GST demand of Rs. 4.97 crore, along with an equivalent amount of penalty and applicable interest thereon.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	January 19, 2026
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Additional Commissioner has issued an order under the provision of Section 143(3) of the CGST Act.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	As per the Company's assessment, the tax demand is not maintainable in law. Accordingly, the Company will take appropriate steps including filing an appeal. Accordingly, there is no material impact on the Company's financials, operations, or other activities.

Hero MotoCorp Ltd.

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