

SANATHNAGAR ENTERPRISES LIMITED

January 20, 2026

To,
The Listing Department,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: **509423**

Dear Sir(s),

Sub: Newspaper Publication

Ref: Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("Listing Regulations").

Pursuant to Regulations 30 and 47 of the Listing Regulations, we hereby enclose copies of the newspaper advertisement of the un-audited financial results for quarter and nine months ended December 31, 2025, as published in the following newspapers:

1. Financial Express
2. Mumbai Lakshadeep

The same are also been made available on the Company's website at www.sanathnagar.in.

Kindly take the above information on your record.

Yours faithfully,
For Sanathnagar Enterprises Limited

Abhijeet Shinde
Company Secretary
Membership No.: A33077

Encl: As above

STRUCTURAL SHIFT FORCING GOVTS & COMPANIES TO RE-EVALUATE STRATEGY

WEF flags supply chain volatility



BARUN JHA
Davos, January 19

GLOBAL SUPPLY CHAINS have entered an era of structural volatility, forcing companies and governments to re-evaluate how and where they invest and produce, and three in four business leaders are now prioritising resilience as a driver of growth, a new report said on Monday.

The World Economic Forum report, released ahead of its annual meeting 2026 here, said this volatility reflects a fundamental rewiring of global value chains, driven by geopolitics, industrial policy, the energy transition and technological acceleration.

The Global Value Chains Outlook 2026 drew insights from more than 100 consultations with leaders from industry, government and academia, alongside survey data from over 300 senior executives.

It called for defining strategic imperatives for industry and a blueprint for industrial policy -- while a complementary interactive tool helps businesses and governments assess manufacturing risks, strengths and gaps.

The study cited a use case from India on Tamil Nadu's stable and predictable investment climate, saying the state has become one of India's most reliable industrial destinations with political stability, consistent regulation, tailored incentives, strong infrastructure and skilled talent.

"For over 15 years, its predictable policies have attracted long-term global investments. Japanese firms cite ease of operations and quick approvals, while VinFast (a Vietnamese electric vehicle manufacturer)

TAMIL NADU'S INVESTMENT CLIMATE LAUDED



■ The WEF-Accenture report cited a use case from India on Tamil Nadu's stable and predictable investment climate, saying the state has become one of India's most reliable industrial destinations

■ The report also highlighted examples from Ireland, China and Qatar, among others, on how targeted national approaches are already shaping manufacturing competitiveness

■ In 2025 alone, tariff escalations between major economies reshuffled more than \$400 billion in global trade flows

built its 400-acre, 50,000-unit EV facility in just 17 months, far faster than the usual 24-36 months, crediting Tamil Nadu's proactive policies and work-force readiness.

"This stable, investment-friendly environment positions the state as a dependable hub in global supply chains," it noted.

The report also highlighted examples from Ireland, China and Qatar, among others, on how targeted national approaches are already shaping manufacturing competitiveness.

"Volatility is no longer a temporary disruption; it is a structural condition leaders must plan for," WEF Managing Director Kiva Allgood said.

"Competitive advantage now comes from foresight,

optionality and ecosystem coordination. Companies and countries that build these capabilities together will be best positioned to attract investment, secure supply and sustain growth in an increasingly fragmented global economy," Allgood added.

The scale of the shift is already evident. In 2025 alone, tariff escalations between major economies reshuffled more than \$400 billion in global trade flows, while disruptions across major shipping routes pushed container shipping costs up 40% year on year, signalling a decisive move away from short-term shocks towards enduring uncertainty.

At the same time, manufacturing output across advanced

economies is growing at its weakest pace since 2009, while more than 3,000 new trade and industrial policy measures were introduced globally in 2025 alone -- more than three times the annual level recorded a decade ago.

Together, these forces underscore why supply chain resilience has become a central determinant of national competitiveness and corporate strategy, the WEF said.

"Supply chain disruption in 2026 will be constant and structural. Geopolitical fragmentation, shifting trade rules and labour shortages are all redefining how value is created and moved," said Per Kristian Hong, Partner, Kearney.

-PTI

DAVOS DIARY

TechM in WEF's list of AI pioneers

IT MAJOR TECH Mahindra on Monday made it to a list of organisations leading the real-world AI adoption, alongside global giants like AMD, Siemens and PepsiCo. The WEF-Accenture report listed 20 pioneers driving high-impact AI solutions in multiple sectors.

Rich more likely for political posts

AN OXFAM STUDY has said billionaires are 4,000 times more likely to hold any political office than ordinary people, and their wealth jumped three times faster in 2025 than the past-five-year average to a record high of \$18.3 trillion.

We need 8-10 big banks: Axis CEO

INDIA WILL NEED "at least eight to 10" large banks to support economic growth as consolidation gathers pace across the sector, Axis Bank CEO Amitabh Chaudhry said. "It's a play across the entire product suite," he said.

Naidu lauds Sarma on WEF debut

ANDHRA PRADESH CM N Chandrababu Naidu on Monday congratulated Himanta Biswa Sarma on becoming the first-ever CM from Assam to attend the WEF meeting in Switzerland. Naidu praised Sarma, saying he has scripted history by representing Assam on the global stage.

-AGENCIES

SIR discrepancies: EC asked to display names in Bengal

ANANTHAKRISHNAN G
New Delhi, January 19

WHILE IT REFUSED to stop the Election Commission from carrying out scrutiny of voters flagged for "logical discrepancies" during the Special Intensive Revision (SIR) of electoral rolls in West Bengal, the Supreme Court on Monday underlined the need to ensure the exercise is transparent and doesn't cause inconvenience.

To this end, it directed the EC to display the names of those flagged for "logical discrepancies" in their enumeration forms at "gram panchayat bhavans/ block offices in every taluka as well as in the ward offices (in the city)".

"On the face of it, some correction exercise has to be (under)taken. But it must be transparent, with ample opportunity, without inconvenience to the voters," said Chief Justice of India Surya Kant, presiding

RELIEF FOR VOTERS

■ The apex court underlined the need to ensure the exercise is transparent and doesn't cause inconvenience



■ SC said those affected should be permitted to submit their documents

■ The SC bench was hearing applications filed by TMC MP Dola Sen and others

over a three-judge bench which included Justices Dipankar Datta and Joymalya Bagchi.

The bench was hearing applications filed by TMC MP Dola Sen and others regarding the SIR in West Bengal.

The bench said those likely to be affected should be permitted to submit their documents/objections through their authorised representative, who could be a Booth Level Agent

(BLA), at the panchayat bhavans/ block offices.

It asked the EC to issue instructions for submission of additional documents/objections within 10 days of the publication of names in the "logical discrepancies" list.

The court said officials should certify receipt of the documents/objections, as this would serve as proof of submission for electors.

Bihar MLA Nitin Nabin youngest BJP prez at 45

PRESSTRUST OF INDIA
New Delhi, January 19

FIVE-TIME BIHAR MLA Nitin Nabin was on Monday elected unopposed as the BJP national president, the youngest ever to occupy the top party post at a time when the saffron party seeks to further expand its footprint with key state elections around the corner.

Nabin, 45, emerged as the sole candidate for the post with Prime Minister Narendra Modi and other senior BJP leaders filing nomination papers in his support. Nabin will be formally declared as BJP president on Tuesday signalling a generational shift in its top organisational leadership and a

new era in the party, which was founded in 1980, the same year he was born.

The low profile and unassuming Nabin, who resigned as the minister for law and justice, urban development and housing

in the Bihar government after he was appointed working president of the BJP on December 14, will succeed J P Nadda. Nadda, who is the union health minister, has been at the helm of the party's affairs for an extended period since 2020.

"I hereby announce that only one name, that of Shri Nitin Nabin, has been proposed for the post of National President of Bharatiya Janata Party," K Laxman, the Returning Officer for presidential election, said in a statement.

Laxman said 37 sets of nomination papers were filed in favour of Nabin as the BJP national president and all nomination papers were found to be valid.



TATA POWER
(Corporate Contracts Department)
Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173158) CIN: L28920MH1919PLC000567

NOTICE INVITING EXPRESSION OF INTEREST
The Tata Power Company Limited hereby invites Expression of Interest from eligible parties for "Providing Services for Repair Works of Lonavala Ductline, Dist. Pune, Maharashtra (Tender Ref. No.: CC26PMR041)"
For details of pre-qualification requirements, purchasing of tender document, bid security, etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenders-listing>). Eligible parties willing to participate may submit their expression of interest along with the tender fee on or before 29th January 2026.

SBI
Enterprise & Technology Architecture Department, Global IT Centre,
Sector 11, CBD Belapur, Navi Mumbai - 400614

CORRIGENDUM - 2
Ref: SBI/GITC/Enterprise And Technology Architecture/2025/2026/1422
Please refer RFP for Procurement; installation, setup and maintenance of Enterprise Architecture Tool dated 17.12.2025. Corrigendum can be accessed under Procurement News on the Bank's website <https://sbi.bank.in> and <https://etender.sbi/SBI/>.
Revised Last date and time for Bid submission: 29.01.2026 up to 16:00 Hrs.
Place: Navi Mumbai
Date: 20.01.2026

Deputy General Manager
E&TA Department

SANATHNAGAR ENTERPRISES LIMITED
CIN : L99999MH1947PLC252768
Registered Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001
Corporate office: One Lodha Place, near Lodha World Towers, Senapati Bapat Marg, Mumbai - 400 013
Tel : +9122 61334400; Email : investors.sel@lodhagroup.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025
The Board of Directors of the Company at their meeting held on January 19, 2026 approved the unaudited financial results for the quarter and nine months ended December 31, 2025.
The unaudited financial results of the Company along with Limited Review Report, is available on the website of BSE Ltd at www.bseindia.com and also posted on the Company's website at <https://www.sanathnagar.in/investor-relation/corporate-announcement/financial-year-2025-2026> which can be accessed by scanning the Quick Response Code.

For and on behalf of the Board of Directors of Sanathnagar Enterprises Limited
sd/-
Sanjyot Rangnekar
Chairperson
Place: Mumbai
Date: January 19, 2026
DIN: 07128992

NATIONAL STANDARD (INDIA) LIMITED
CIN : L27109MH1962PLC265959
Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001 Website: www.nsil.net.in
E-mail: Investors.nsil@lodhagroup.com Tel.: +912261334400

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025
The Board of Directors of the Company at their meeting held on January 19, 2026 approved the Unaudited financial results for the quarter and nine months ended December 31, 2025.
The unaudited financial results of the Company along with the Limited Review Report are available on the Stock Exchange's website at www.bseindia.com and Company's website at <https://www.nsil.net.in/investor-relation/financial-result/financial-quarterly-2025-26> which can be accessed by scanning the Quick Response Code.

For and on behalf of the Board of Directors of National Standard (India) Limited
Sd/-
Ravi Dodhia
Chairperson
Place: Mumbai
Date: January 19, 2026
DIN: 09194577

INDIAN RAILWAY FINANCE CORPORATION
(A Navratna CPSE under Ministry of Railways)
Future on Track

Propelling the Railway Infrastructure Growth in Nation Service

Loan Agreement signed between IRFC and DFCCIL in Railway Board

Extract of Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2025 (₹ in Crore)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue From Operations	6,661.13	6,371.89	6,763.43	19,948.40	20,428.40	27,152.14
2.	Net Profit for the period (before Tax and Exceptional Items)	1,802.19	1,776.98	1,630.66	5,324.86	4,820.13	6,502.00
3.	Net Profit for the period before Tax (after Exceptional Items)	1,802.19	1,776.98	1,630.66	5,324.86	4,820.13	6,502.00
4.	Net Profit for the period after Tax (after Exceptional items)	1,802.19	1,776.98	1,630.66	5,324.86	4,820.13	6,502.00
5.	Total comprehensive Income for the period [comprising Profit for the period after tax and other comprehensive Income after tax]	1,803.75	1,769.12	1,627.62	5,329.83	4,819.34	6,486.33
6.	Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share)	13,068.51	13,068.51	13,068.51	13,068.51	13,068.51	13,068.51
7.	Other Equity Excluding Revaluation Reserves as per balance sheet	43,556.90	43,125.34	38,977.75	43,556.90	38,977.75	39,599.26
8.	Net Worth	56,625.41	56,193.85	52,046.26	56,625.41	52,046.26	52,667.77
9.	Paid up Debt Capital/Outstanding Debt	417,940.38	407,613.64	406,523.94	417,940.38	406,523.94	412,129.40
10.	Debt Equity Ratio	7.38	7.25	7.81	7.38	7.81	7.83
11.	Earnings Per Share (of Rs. 10/- each)						
	- Basic (Rs.)	1.38	1.36	1.25	4.07	3.69	4.98
	- Diluted (Rs.)	1.38	1.36	1.25	4.07	3.69	4.98

Notes:
1. The above financial results have been reviewed by the Audit Committee on 19th January, 2026 and the same have been approved and taken on record by the Board of Directors at their meeting held on 19th January, 2026.
2. The above is an extract of the detailed format for the quarter and nine months ended 31st December 2025 financial results filed with the stock exchange under Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended 31st December 2025 financial results is available on the website of the stock exchanges (www.bseindia.com and www.nseindia.com) and the website of the Company (<https://irfc.co.in>).
3. Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status, and permanent account number (PAN), mobile numbers and other details with the relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Share Transfer Agent, M/s Beetal Financial & Computer Services (P) Ltd at irfc@beetalfinancial.com. Member(s) are also requested to register/update their E-mail ID with company at investors@irfc.co.in/Depository participants/ Company's Registrar & Share Transfer Agent at irfc@beetalfinancial.com which will be used for sending official documents through e-mail in future.
4. The company is not having subsidiary/associate/joint venture company's, as on 31st December 2025. Accordingly, the company is not required to prepare consolidated financial results.
5. Shareholders are requested to claim their unpaid/unclaimed dividend, if any by writing to company at its Registered Office or email at investors@irfc.co.in or to RTA of the company at irfcinvestors@beetalmail.com. Dividends if not cashed for a consecutive period of seven (7) years lying with the Company's unpaid dividend accounts, are liable to be transferred to the Investor Education and Protection Fund ("IEPF") along with the shares in respect of such unclaimed dividends.
Sd/-
(Manoj Kumar Dubey)
Chairman and Managing Director & CEO
DIN : 07518387

INDIAN RAILWAY FINANCE CORPORATION LIMITED
(A Navratna CPSE under Ministry of Railways)
CIN : L65910DL1986GOI026363
Regd. Office : UG Floor, East Tower, NBCC Place, Bisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi-110003
Phone : 011-24361480, Email: investors@irfc.co.in, Website: <https://irfc.co.in>

Scan the QR Code to view the Unaudited Financial Result

