



January 20, 2026

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001

Sub: Clarification on news item - Embassy Developments Ltd. Expands Into the Mumbai Metropolitan Region with the Launch of Three Residential Projects; GDV in excess of ₹12,000 Crore

Dear Sir/ Madam,

With reference to the above-captioned subject, we wish to submit that a press release titled “Embassy Developments Ltd. Expands into the Mumbai Metropolitan Region with the Launch of Three Residential Projects; GDV in excess of ₹12,000 Crore”, containing certain details forming part of the news item appearing under the above caption, was released by the Company today afternoon and duly disclosed to the stock exchanges (NSE at 15:50:01 and BSE at 15:53:47 on January 20, 2026) in compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”).

With respect to the movement in the scrip price of the Company, we submit that the Company is not aware of any event or information which could explain the said movement. The same appears to be driven by market factors. The Company has nothing further to comment.

The Company remains committed to compliance with the SEBI LODR Regulations and shall continue to make necessary disclosures, as and when required.

Yours truly,
for Embassy Developments Limited
*(formerly Equinox India Developments Limited
and earlier Indiabulls Real Estate Limited)*

Vikas Khandelwal
Company Secretary

EMBASSY DEVELOPMENTS LIMITED

(Formerly known as Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)
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