

MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.
Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

MCFL/CS/2025-26

January 20, 2026

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	Scrip Code: 538836

Sub.: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 - Intimation for Incorporation of Wholly Owned Subsidiary Company

Dear Sir/ Madam,

Further to our intimation letter dated **January 16, 2026**, wherein we had informed that Board of Directors of the Company has approved to incorporate a **Wholly Owned Subsidiary**.

Accordingly, we wish to inform you that **Wholly Owned Subsidiary** of the Company Namely "**MCFL Energy Projects Private Limited**" has been incorporated on January 19, 2026.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master dated November 11, 2024 and December 31, 2024 are enclosed herewith as "**Annexure-A**".

This intimation is being submitted under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

For MONTE CARLO FASHIONS LIMITED

ANKUR
GAUBA

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ANKUR GAUBA
Date: 2026.01.20
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ANKUR GAUBA
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI Membership No. FCS.10577

Encl: as above

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"Annexure-A"

S. No.	Particulars	Details
1.	Name of the entity, date & country of incorporation etc.	Name: MCFL Energy Projects Private Limited Date of Incorporation: 19.01.2026 Country of incorporation: - India Authorised Share Capital: Rs. 10,00,000 (Rupees Ten lakh only)
2.	Name of holding company of the incorporated company and relation with the listed entity.	MCFL Energy Projects Private Limited will be the Wholly Owned subsidiary of the Company
3.	Industry to which the entity being incorporated belongs	Renewable Energy – Solar Power Generation
4.	Objects and effects of acquisition/ incorporation (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The subsidiary has been incorporated to undertake solar power generation and related activities, including execution of solar PV based power projects pursuant to Letters of Award received from Madhya Pradesh Urja Vikas Nigam Ltd. (MPUVNL) under the PM KUSUM-C Scheme.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None / Not Applicable.
6.	Nature of consideration - whether - Cash Consideration or share swap and details of the same	Cash consideration
7.	Cost of acquisition or the price at which shares are acquired	Face Value
8.	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
9.	Brief background about the entity acquired in terms of product/line of and business acquired, history of last 3 years turnover.	Product/line of Business: solar power generation and related activities, including execution of solar PV based power projects History/Turnover – Not applicable