

UPASANA FINANCE LIMITED

Regd off: No.51 Hunters Road, Choolai, Chennai 600 112

Email id: smohankumarfinancer@gmail.com CIN: L65191TN1985PLC011503
SCRIP Code: 511764 ISIN: INE819K01014

Date: 15.02.2018

To
The Bombay Stock Exchange Limited
PJ Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Un-audited financial results for the quarter ended 31st December 2017

We would like to inform you that the un-audited financial results for the quarter ended 31st December 2017 were approved by the Board of Directors of the Company at its meeting held on 14.02.2018

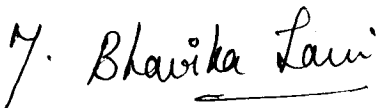
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations), we submit the following:

- a) Un-audited results for the quarter ended 31st December, 2017
- b) Limited review report for the quarter ended 31st December, 2017

The meeting commenced at 5.00 P.M. and concluded at 6.00 P.M.

Thanking you,
Yours sincerely,

For UPASANA FINANCE LIMITED



Director

UPASANA FINANCE LIMITED

51, Hunters Road, Choolai, Chennai- 600 112.

Ph no: 044-43801111/9884700471

EMAIL: smohankumarfinancer@gmail.com

CIN: L65191TN1985PLC011503

Statements of standalone Unaudited Financial Results For the Quarter Ended Six months ended December 2017

SI No	Particulars	Quarter ended			Nine Months ended		Rs. In Lacs
		31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	Previous Year
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	ended 31/03/2017
1	Income from operations						
	a) Income from operations	-	5.90	8.82	16.71	25.71	37.08
	b) Other Operating Income (Net)	39.84	6.61	15.22	61.84	67.16	96.62
	Total Income from operations (a+b) (Net)	39.84	12.51	24.04	78.54	92.87	133.70
2	Expenses						
	a) Employee benefit expense	15.79	12.63	11.44	39.77	39.20	52.91
	b) Depreciation and amortisation expense	-	-	-	-	-	-
	c) Listing Fees	-	-1.25	-	1.25	2.00	2.00
	d) Advertisement Expenses	-	0.54	-	4.70	-	0.57
	d) Other Expenses	5.60	3.71	2.18	10.95	10.30	12.11
	Total expenses	21.39	15.63	13.62	56.67	51.50	67.59
3	Profit from Operations before Other Income, finance costs & Exceptional Items, (1-2)	18.44	-3.12	10.42	21.87	41.37	66.11
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs & Exceptional Items. (3+4)	18.44	-3.12	10.42	21.87	41.37	66.11
6	Finance Costs	-	-	-	-	-	0.02
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	18.44	-3.12	10.42	21.87	41.37	66.09
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7-8)	18.44	-3.12	10.42	21.87	41.37	66.09
10	Tax Expense						
	a) Current Year	-	-0.25	0.80	-	4.00	7.50
	b) Earlier Years	-	-	-0.25	-	-0.25	-0.25
11	Net Profit from Ordinary activities after tax (9-10)	18.44	-2.87	9.87	21.87	37.62	58.84
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	18.44	-2.87	9.87	21.87	37.62	58.84
14	Paid up Equity Share Capital (Face value Rs. 10/- per equity share fully paid up)	427.80	427.80	427.80	427.80	427.80	427.80
15	Reserves and Surplus (excluding Revaluation Reserves)	-	-	-	-	-	846.95
16 i	Earnings Per Share (EPS) (before extraordinary items) Face Value or Rs 10/- per share						
	a) Basic **	0.43	-0.07	0.23	0.51	0.88	1.38
	b) Diluted**	0.43	-0.07	0.23	0.51	0.88	1.38
16 ii	Earnings Per Share (EPS) (after extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	0.43	-0.07	0.23	0.51	0.88	1.38
	b) Diluted**	0.43	-0.07	0.23	0.51	0.88	1.38
	** not annualised						

NOTE:-

- The above financial results have been reviewed and recommended by the audit committee on february 14,2018 and approved by the board of directors at its meeting held today
- The Company is engaged in primarily in the business of financing and accordingly there are no seprate reportable segments as per Accounting Statndards (AS17)
- Previous years/periods figures have been regrouped wherever necessary to confirm to current years/periods classification

Chennai

February 14,2018

M. Bhavika Jain
M. Bhavika Jain
Director



To

**The Board of Directors
UPASANA FINANCE LIMITED
51, Hunters Road,
Choolai, Chennai 600112.**

We have reviewed the accompanying statement of unaudited financial results of Upasana Finance Limited ('thecompany') for the quarter and nine months ended 31 December 2017 ('the statement') attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 14 February 2018. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SSS) 3410.

Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and including the manner in which it is to be disclosed, or that it