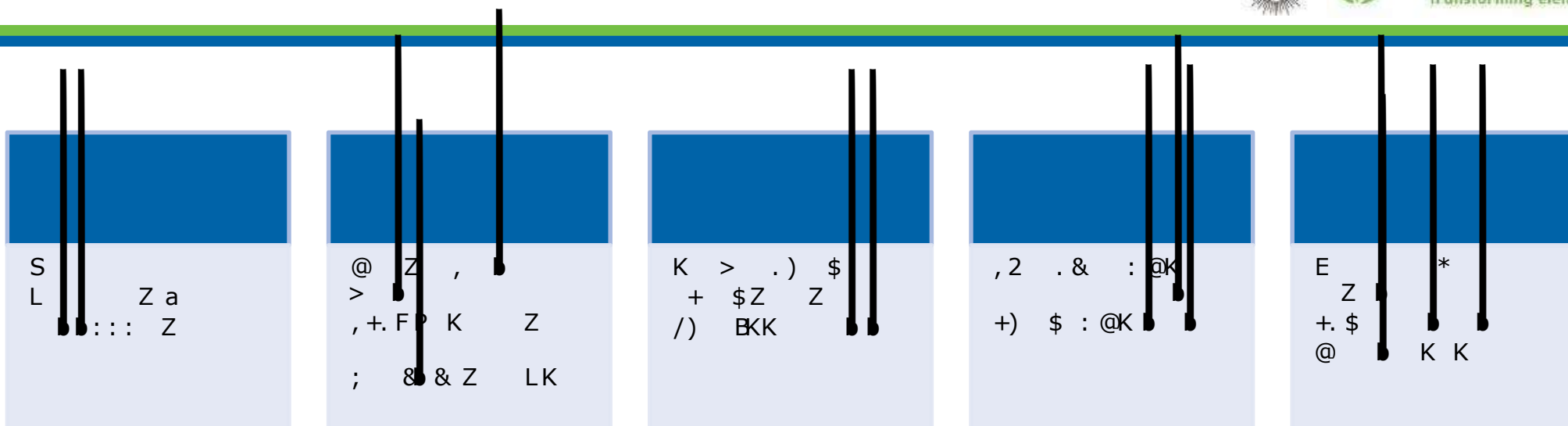
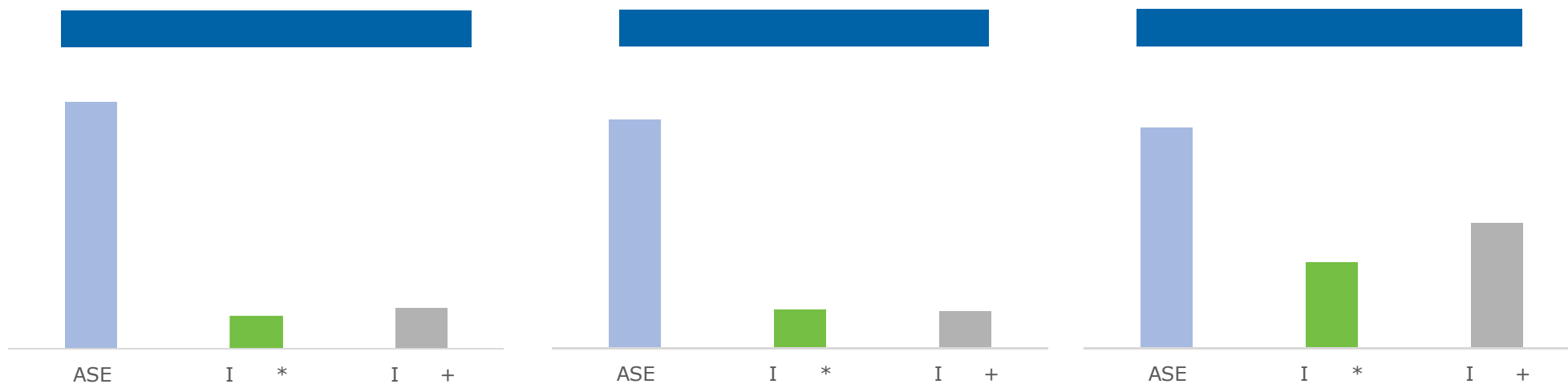




+) Z +) *1



*Dow Jones Sustainability Index, Metals & Mining; ** @ current LME and 1.2mt MIC



Source: Bloomberg, HZL



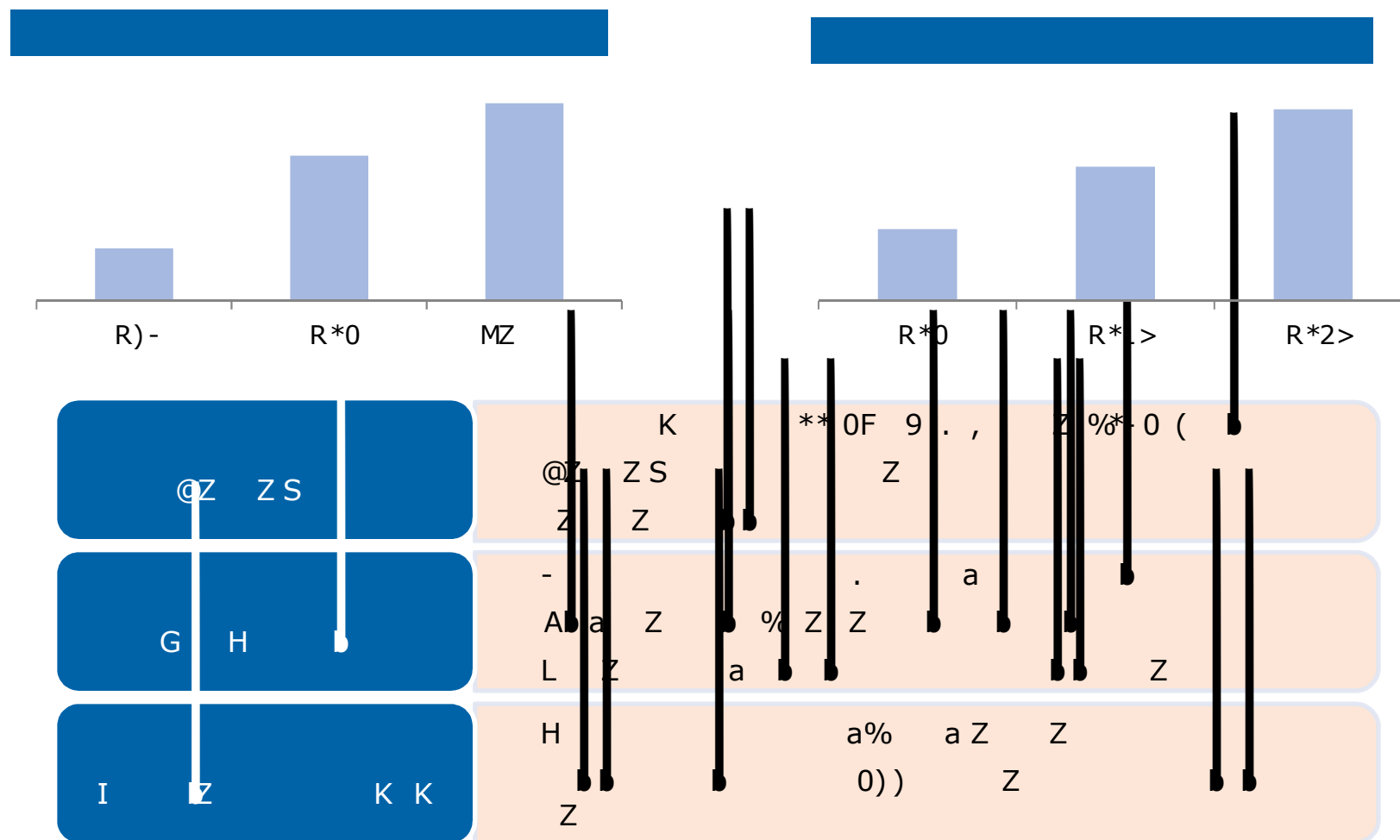
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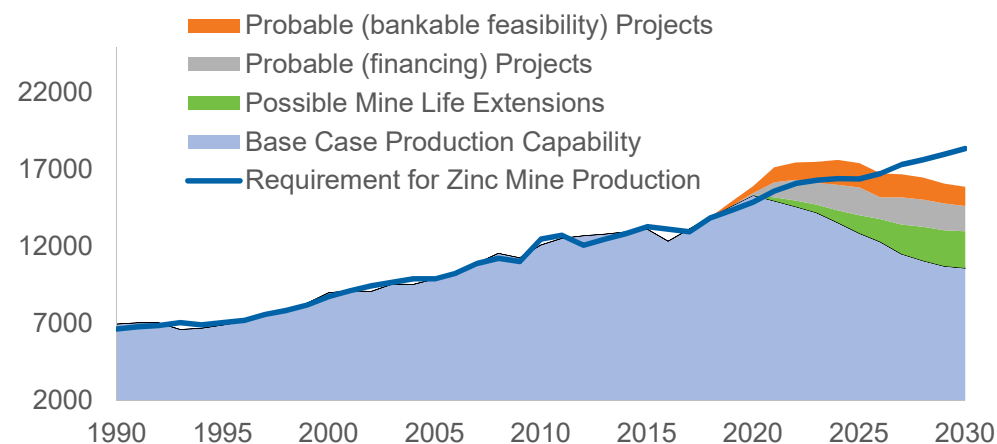
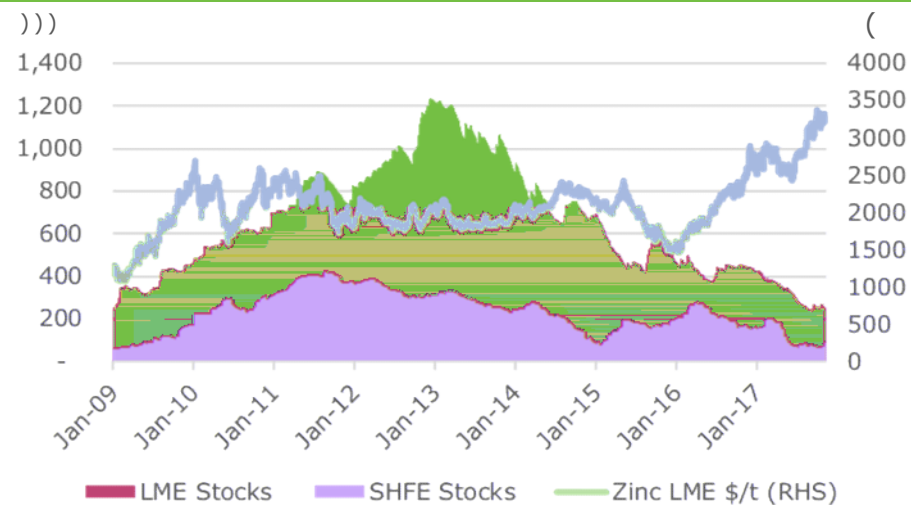
• A a
Z Z
Z 3



• D
a %
% aZ aZ %







Source: Wood Mackenzie

