

Ref No. WSL/BSE/ SAST01/2019

20th February 2019

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001.

Dear Sir,

Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Scrip Code: 532373 - WEPSOLN

With reference to the above subject, we are enclosing herewith disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record and also update your website for the information of our shareholders and investors.

Regards,

For WeP Solutions Limited



Sujata Arvind Lele

Company Secretary and Compliance Officer

WeP Solutions Limited

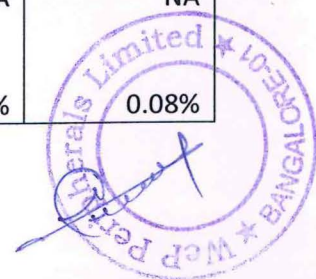
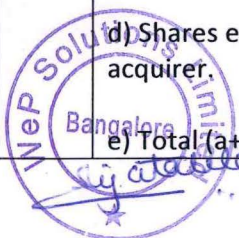
Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242

CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com

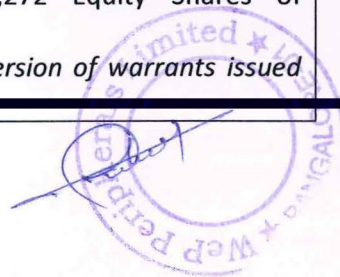
Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1.	Name of the Target Company (TC).	WeP Solutions Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	WeP Peripherals Limited		
3.	Whether the acquirer belongs to Promoter / Promoter group.	Promoter		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	Bombay Stock Exchange (BSE)		
5.	Details of the acquisition as follows	Number	%w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
	a) Shares carrying voting rights.	24,24,994	9.47%	9.25%
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others).	NA	NA	NA
	c) Voting rights (VR) otherwise than by shares.	NA	NA	NA
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category).	6,00,000	NA	NA
	e) Total (a+b+c+d),	30,24,994	11.81%	11.54%
	<u>Details of acquisition:</u>			
	a) Shares carrying voting rights acquired.	20,000	0.08%	0.08%
	b) VRs acquired otherwise than by shares.	NA	NA	NA
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NA	NA	NA
	d) Shares encumbered / invoked/released by the acquirer.	NA	NA	NA
	e) Total (a+b+c+/-d)	20,000	0.08%	0.08%



	After the acquisition, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights.	24,44,994	9.55%	9.33%
	b) Shares encumbered with the acquirer.	NA	NA	NA
	c) VRs otherwise than by shares.	NA	NA	NA
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	6,00,000	NA	NA
	e) Total (a+b+c+d)	30,44,994	11.03%	11.03%
6.	Mode of acquisition / (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-setransfer etc).	Market Purchase		
7.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8.	Date of acquisition / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	18 th February 2019 and 19 th February 2019		
9.	Equity share capital / total voting capital of the TC before the said acquisition.	Equity Share Capital before the said acquisition 2,56,09,272 Equity Shares of Rs. 10 each		
10.	Equity share capital / total voting capital of the TC after the said acquisition.	Equity share capital after the said acquisition 2,56,09,272 Equity Shares of Rs. 10 each		
11.	Total diluted share/voting capital of the TC after the said acquisition.	Diluted Equity Share Capital after the said acquisition 2,62,09,272 Equity Shares of Rs. 10 each (Assuming full conversion of warrants issued to the acquirer)		



Part-B***

Name of the Target Company: WeP Solutions Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
WeP Peripherals Limited	Promoter	AAACW3103F

Signature of the acquirer / Authorised Signatory

Place: Bengaluru

Date: 20th February 2019

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

