

February 20, 2020



Mrs. Khushboo Pasari
Company Secretary & Compliance Officer
Solar Industries India Ltd.
Solar, House, 14,
Kachimet, Amravati Road,
Nagpur, Maharashtra - 440023
Tel. No. - 0712-2561000 / 2560010 / 6681888,
Fax No. - 0712-2560202,

Dear Madam,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

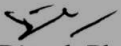
We refer to our letter dated May 26, 2015 wherein we had mentioned that as on May 22, 2015, the aggregate holding of the Schemes of HDFC Mutual Fund in "**Solar Industries India Limited**" ("The Company") was **6.722%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 18,09,80,110 comprising 1,80,98,011 Equity Shares of Rs. 10/- each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been a **decrease** in the shareholding of the Company by the Schemes of HDFC Mutual Fund by **2.289%** as of February 18, 2020. As on February 18, 2020 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **4.433%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 180,980,110/- comprising 90,490,055 Equity Shares of Rs. 2/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the details of change in the shareholding in the prescribed format... enclosed as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**.


Dinesh Bhakade
Assistant Vice President - Compliance



Encl: As above

CC:

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400051.
Tel.: 022- 2659 8190 Fax: 022- 2659 8191

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001.
Fax: 022- 2272 3121

Annexure-1

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**



Name of the Target Company (TC)	Solar Industries India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – HDFC Capital Builder Value Fund HDFC Balanced Advantage Fund HDFC Growth Opportunities Fund HDFC Tax saver HDFC Mid-Cap Opportunities Fund		
Whether the acquirer belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	60,82,405 (12,16,481 X 5) (Face value changed from Rs. 10 to Rs. 2)	6.722	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
Total (a+b+c+d) (Equity share Capital Rs. 18,09,80,110 comprising 1,80,98,011 Equity Shares of Rs. 10/- each)	60,82,405	6.722	N.A
Details of Acquisition/Sale:			
a) Shares carrying voting rights acquired /sold	20,71,366	2.289	N.A
b) VRs acquired /sold otherwise than by shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
Total (a+b+c+/-d)	20,71,366	2.289	N.A



Annexure-1

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011




<u>After the Acquisition/Sale, holding of:</u>			
a) Shares carrying voting rights	40,11,039	4.433	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	N.A
d) Shares in the nature of encumbrance (pledge/lien/non- disposal undertaking/ others)	0	0	N.A
Total (a+b+c+d) (Equity shares capital Rs. 180,980,110/- comprising 90,490,055 equity shares of Rs. 2/- each.)	40,11,039	4.433	N.A
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 18, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 18,09,80,110 comprising 1,80,98,011 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 180,980,110/- comprising 90,490,055 equity shares of Rs. 2/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

Note: percentage given above are rounded off to three decimals places.

(*) Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**
(Investment Manager for the Schemes of HDFC Mutual Fund)


Dinesh Bhakade
AVP - Compliance

Place: Mumbai
Date: February 20, 2020

