



**NICCO PARKS &
RESORTS LIMITED**

PHONE : 6628-5549 / 6628-5509

FAX NO. : (91) 33 2357-2116

E-mail : niccopark@nicconparks.com

The attached Notice of Postal Ballot is also being made available on the website of the Company at <https://www.niccoparks.com> and on the website of NSDL at www.evoting.nsdl.com

This disclosure is being given pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records, please.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **NICCO PARKS & RESORTS LIMITED**

RAHUL MITRA Digitally signed
by RAHUL MITRA
Date: 2023.02.20
19:13:49 +05'30'

Rahul Mitra

President- Company Secretary & Compliance Officer

Encl: As above



NICCO PARKS & RESORTS LIMITED

CIN: L92419WB1989PLC046487,

Registered office: 'JheelMeel', Sector IV, Salt Lake City, Kolkata – 700 106,

Tel: (033) 66285528/5518,

Website: www.niccoparks.com, E-mail: niccopark@niccoparks.com

NOTICE OF POSTAL BALLOT

Notice is hereby given to the Members of **NICCO PARKS & RESORTS LIMITED**(the '**Company**'), pursuant to Section 108 and Section 110 of the Companies Act, 2013 ('**the Act**') read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended ('**Management Rules**') read with the General Circular nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022 and 11/2022 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 respectively issued by the Ministry of Corporate Affairs ("MCA") (hereinafter

SPECIAL BUSINESS

Re-Appointment of Mr. Abhijit Dutta (DIN: 00233374) as Managing Director:

To Consider and if thought fit, to pass the following resolution as an ORDINARY RESOLUTION: -

“RESOLVED THAT in accordance with the provisions of Sections 196, 197, 198 & 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the following resolution be passed:

Notes:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Businesses mentioned in the Postal Ballot Notice is annexed herewith and forms part of this Postal Ballot Notice.
2. In accordance with the MCA Circulars, this Postal Ballot Notice is being sent only by electronic mode to those Members whose names appear on the Register of Members / List of Beneficial Owners as on Friday, February 17, 2023 ("Cut-Off Date") received from

the Depositories and whose e-mail addresses are available in the Company / Registrar and Transfer Agent / Depositories' records. Physical copies of the Postal Ballot Notice along with

14. The Scrutinizer shall after the conclusion of the e-voting on Friday, March 24, 2023, unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make scrutinizer's report within the prescribed time. Such report shall contain details of the total votes cast in favour of or against, if any, and submit the report to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the e-voting of the Postal Ballot forthwith. The Resolutions, if passed by requisite majority, shall be deemed to have been passed on Friday, March 24, 2023, being the last day of remote e-voting.
15. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.niccoparks.com and on the website of NSDL www.evoting.nsdl.com immediately after the result is declared by the Chairman or any other person authorized by the Chairman, and the same shall be communicated to the Stock Exchanges, where the equity shares of the Company are listed.
16. In compliance with Section 110 Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the company proposes to convene e-voting/Postal Ballot for re-appointment of Managing Director & CEO and an advertisement pertaining to this Postal Ballot is being published in one English national daily newspaper (in English language) and one Bengali daily newspaper (in vernacular language, i.e. Bengali).

Instructions for Members for Remote E-Voting are as Under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, individual shareholders holding securities in demat mode are allowed to vote through

you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

2. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsd.com>. Select “**Register Online for IDeAS Portal**” or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
4. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



	<p>www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nSDL.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 123458 then user ID is 123458001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

statement. PAN (self attested scanned copy of PAN card) u/A ADALAPAK (self attested)



Sheet No. 1 of 1
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Explanatory Statement as required under section 102(1) of the Companies Act, 2013.

RESOLUTION SET OUT IN THE NOTICE

The Board of Directors of the company re-appointed Mr. Abhijit Dutta as Managing Director & CEO on December 24, 2021 for a term of 1 years effective 01.01.2022 upto close of business hours on December 31, 2022. The tenure of Mr. Abhijit Dutta as Managing Director & CEO of the Company expired on December 31, 2022. The Board of Directors, based on recommendations of the Nomination and Remuneration Committee ("NRC"), at its meeting held on October 25, 2022 re-appointed Mr. Abhijit Dutta as Managing Director & designated him as Managing Director & CEO of the Company for a further period of 6 (six) months w.e.f. 1 January, 2023 upto the close of business hours on June 30, 2023.

The re-appointment of and payment of the remuneration to Mr. Dutta will be in accordance with following terms and conditions:

ix.	Car & Telephone	The Company shall provide car and telephone at residence. Provision of
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II. Information about the appointee: -

PARTICULARS	MR. ABHIJIT DUTTA, MANAGING DIRECTOR & CEO
Background details	Mr. Abhijit Dutta, age 68, has vast professional experience of over 40 years. A first class Mechanical Engineer, Mr. Dutta has been associated with Nissee Park for over 21 years since its

pent up demand for leisure activities, the company was able to generate profit during the financial year 2021-2022.

2. Steps taken or proposed to be taken for improvement:

The recovery of visitor footfalls in medium to long term will be guided by easing of capacity restrictions, disciplined practices of people, ability of local health authorities to contain the virus within small pockets, control over new strains of the virus and production, distribution and administration of vaccines. Our priority is to get our visitors back to the park and incentivising their efforts with promotional schemes to attract potential visitors from the city and suburbs. Our focus is on digital marketing to encourage footfalls and innovative campaigns to connect with our customers.

3. Expected increase in productivity and profits in measurable terms:

As Covid restrictions on movement were relaxed and due to the pent-up demand for leisure activities, the company earned a Total Income of Rs. 2501.87 Lakhs and received Total Visitors 4.65 Lakhs for the first quarter 2022-2023. Waterpark saw a sharp rise in the number of visitors, highest since inception for the first quarter 2022-2023. In order to meet the increasing demand for water based rides and to add more capacity in the water park in the near future in form of new rides and attraction, the Board of Directors at its meeting held on 08.08.2022 approved a proposal for the extension of water park with addition of two more rides in water park. Save and except any unforeseen events or any further restrictions/closure/lockdown is imposed to contain the pandemic, we look to the future with confidence.

Particulars	(Rs. Lakhs)	
	2022-23 April – Sept	2021-22 April – Sept [#]
Total Revenue*	4046.11	672.56
Net Profit/(Loss) before tax*	1827.05	(408.40)
Net Profit/(Loss) after tax*	1815.81	(368.18)