



## ELITECON INTERNATIONAL LIMITED

(BSE LISTED COMPANY)  
CIN: L46305DL1987PLC396234

**February 20, 2026**

The Manager  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001

The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata -700 001

Name of Scrip: Elitecon International Limited  
Scrip Code: 539533

Dear Sirs,

**Subject: Intimation of Board Meeting – Resignation of Executive Director and Proposed Reversal of Acquisition of Sunbridge Agro Private Limited**

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Board of Directors of Elitecon International Limited is scheduled to be held on 27<sup>th</sup> February, 2026, inter alia, to consider and approve the following matters:

- 1. To consider and take note of the resignation tendered by one of the Executive Directors Mr. Dayanand Ray.**
- 2. Proposed Reversal of Acquisition of Sunbridge Agro Private Limited (SAPL):-** The Company had, in September 2025, entered into Share Purchase Agreements (SPAs) for acquisition of equity shares of SAPL as part of its strategic objective to acquire controlling stake.

The said acquisition was proposed to be partial funded through proceeds from a Qualified Institutional Placement (QIP). However, due to the Company's inability to successfully complete the QIP and consequently non-receipt of the proposed proceeds, the Company has not been able to fulfil payment obligations under the SPAs within the stipulated timelines.

In view of the above, the Board will consider and evaluate a proposal for reversal/settlement of the said acquisition transaction, subject to mutual discussions with the concerned parties and applicable statutory and regulatory compliances.

This is for your information and record.

Thanking you.  
Yours faithfully,

For **ELITECON INTERNATIONAL LIMITED**

**(VIPIN SHARMA)**  
**Managing Director**  
**DIN: 01739519**