

**Limited Review Report**

To,

Board of Directors of Ghushine Fintrade Ocean Limited.

We have reviewed the accompanying statement of unaudited financial results of " Ghushine Fintrade Ocean Limited " for the Six Months ended from 01/04/2017 to 30/09/2017.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN ANIL & ASSOCIATES  
  
PROPRIETOR



Date:15/11/2017

Financial Results – Other than Bank			
Particulars		(dd-mm-yyyy)	(dd-mm-yyyy)
A			
B			
C			
D			
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Revenue From Operations		
	Total Revenue		
2	Expenses		
	Other Expenses		
	Total other expenses	996160.000	3973480.000
	Total expenses	66861069.000	163789737.000
	Profit before exceptional and extraordinary items and tax	309393.000	398661.000
	Profit before extraordinary items and tax	309393.000	398661.000
	Profit before tax	309393.000	398661.000
	Tax Expense		
	Total tax expenses	0.000	0.000
9	Net Profit Loss for the period from continuing operations	309393.000	398661.000
		0.000	0.000
		309393.000	398661.000
16	Net profit (Loss) for the period	309393.000	398661.000
17	Details of equity share capital		
17	Details of debt securities		
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## Statement of Asset and Liabilities

Particulars		Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2017	01-04-2016
Date of end of reporting period		30-09-2017	31-03-2017
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
<b>Equity and liabilities</b>			
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	49449000.000	49449000.000
	Reserves and surplus	1083077.000	1503627.000
	Money received against share warrants		0.000
	<b>Total shareholders' funds</b>	<b>50532077.000</b>	<b>50952627.000</b>
2	Share application money pending allotment	0.000	0.000
3	Deferred government grants		0.000
4	Minority interest		
<b>5</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	0.000	0.000
	Deferred tax liabilities (net)		0.000
	Foreign currency monetary item translation difference liability account		0.000
	Other long-term liabilities		0.000
	Long-term provisions	0.000	0.000
	<b>Total non-current liabilities</b>	<b>0.000</b>	<b>0.000</b>
<b>6</b>	<b>Current liabilities</b>		
	Short-term borrowings	470000.000	450000.000
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	0.000	0.000
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	362292.000	28346.000
	Other current liabilities		0.000
	Short-term provisions	6124.000	28556.000
	<b>Total current liabilities</b>	<b>838416.000</b>	<b>506902.000</b>
	<b>Total equity and liabilities</b>	<b>51370493.000</b>	<b>51459529.000</b>
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
(i)	<b>Fixed assets</b>		
	Tangible assets	292362.000	183886.000
	Producing properties		0.000
	Intangible assets	0.000	0.000
	Preproducing properties		0.000
	Tangible assets capital work-in-progress		0.000
	Intangible assets under development or work-in-progress		0.000
	<b>Total fixed assets</b>	<b>292362.000</b>	<b>183886.000</b>
(ii)	Non-current investments	0.000	0.000
(v)	Deferred tax assets (net)		0.000
(vi)	Foreign currency monetary item translation difference asset account		0.000
(vii)	Long-term loans and advances	0.000	0.000
(viii)	Other non-current assets	2335942.000	2335942.000
	<b>Total non-current assets</b>	<b>2628304.000</b>	<b>2519828.000</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	0.000	0.000

	Inventories	1591617.000	3165837.000
	Trade receivables	35370034.000	36046721.000
	Cash and cash equivalents	1786535.000	390425.000
	Bank balance other than cash and cash equivalents	344798.000	0.000
	Short-term loans and advances	9346733.000	9034718.000
	Other current assets	302472.000	302000.000
	<b>Total current assets</b>	48742189.000	48939701.000
	<b>Total assets</b>	51370493.000	51459529.000
		<div>Add Notes</div>	