

March 20, 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023

National Stock Exchange India Limited, Exchange
Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra – (East). Mumbai-400051.

Scrip Code : 506690

Scrip Code: UNICHEMLAB

Dear Sirs/Madam

Subject: Board Updates

1. Dr. (Mrs) B. Kinnera Murthy (DIN-1878144) was appointed as a Non-Executive Independent Director of the Company for a second term of five years w.e.f. March 21, 2018. In accordance with the provisions of Section 149 (11) of the Companies Act, 2013, an Independent Director cannot be appointed for more than two consecutive terms. Accordingly, Dr. (Mrs.) Kinnera Murthy will cease to be an independent Director of the Company w.e.f. March 21, 2023.
2. The Board of Directors at its meeting held today i.e. March 20, 2023, based on the recommendation of the Nomination and Remuneration Committee, considered and approved the appointment of Ms. Priti Puri (DIN: 07755966) as an Additional Non-executive Independent Director of the Company w.e.f. March 21, 2023 for a period of three (3) years, subject to the approval of the shareholders.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Independent Director appointed:

Name : Ms. Priti Puri (DIN: 07755966)		
1.	Reason for Change	Appointed as an Additional Non-executive and Independent Director of the Company w.e.f. March 21, 2023
2.	Date of appointment & term of appointment	For a period of three (3) years w.e.f. March 21, 2023.
3.	Brief Profile (in case of appointment)	Ms. Priti Puri aged 49 years is a commerce graduate and an associate of the Insurance Institute of India. She also holds a diploma in interior designing. Ms. Puri has three decades of rich experience in Insurance, and Interior Designing. She has worked in specific functional areas such as Insurance, Finance, Administration, Information systems and operations. She is currently serving as Chief Administration and Special Project Officer at Anarock Property Consultants Private Limited a leading real estate services company in India with diversified interests across real estate value chain.

		Ms. Priti Puri is not debarred from holding office of Director by virtue of any SEBI order or order by any other competent authority.
4.	Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.

3. Consequent to the above, the revised composition of the Board of Directors of the Company w.e.f. March 21, 2023 will be :

Sr. No.	Name	Designation
1	Dr. Prakash A. Mody	Chairman & Managing Director
2	Mr. Dilip Kunkolienkar	Whole Time Director – Designated as Director- Technical
3	Mr. Prafull Anubhai	Independent Director
4	Mr. Prafull D. Sheth	Independent Director
5	Mr. Anand Mahajan	Independent Director
6	Ms. Priti Puri	Independent Director

4. The Board has also re-constituted its following committees w.e.f. March 21, 2023 and the revised Board Committees will now comprise of the following Board Members:

Corporate Social Responsibility Committee	
Dr. Prakash A. Mody	Chairman of the Committee- Executive Director
Mr. Prafull Anubhai	Independent Director
Ms. Priti Puri	Independent Director

Stakeholders Relationship Committee	
Mr. Prafull Anubhai	Chairman of the Committee-/ Independent Director
Dr. Prakash A. Mody	Executive Director
Ms. Priti Puri	Independent Director

Kindly note that the Board meeting started at 10.45 a.m. and concluded at 10:55 a.m.

Thanking you
For UNICHEM LABORATORIES LIMITED

PRADEEP BHANDARI
Head – Legal & Company Secretary