

**March 20, 2023**

**To  
Listing Department,  
Bombay Stock Exchange Limited  
Phiroz Jeejeeboy Tower,  
Dalal Street, Mumbai - 400023**

**Subject: Outcome of Board Meeting of Sylph Technologies Limited ("the Company")**

**Ref: BSE Scrip Code 511447, ISIN: INE706F01013**

**Respected Sir/Madam,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of our Company at their meeting held today i.e. 20<sup>th</sup> March, 2023 has, inter alia considered and approved the following:

**1. Sub-division/ Stock Split of equity shares of the Company**

The Board considered the proposal for sub-division of 1 equity share of the Company having face value of ₹10/- each into 10 (Ten) equity shares having face value of ₹1/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.

Further, the Board recommended consequential amendments in the Capital Clause of the Memorandum of Association of the Company, subject to approval of the Shareholders of the Company. The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the exchanges.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure I.

**2. Alteration of MOA**

The Board recommended Alteration in Memorandum of Association in alignment with the Companies Act 2013 in place of the existing Memorandum of Association of the Company subject to approval of the Shareholders of the Company.

**3. Adoption of new set of AOA**

The Board recommended Adoption of new set of Articles of Association in alignment with the Companies Act 2013 in place of the existing Articles of Association of the Company subject to approval of the Shareholders of the Company.

**Sylph Technologies Limited**

**4. Notice of Postal Ballot**

Approved Postal Ballot Notice to sought approval of shareholders for sub-division of shares and alteration of relevant Capital Clause of Memorandum of Association of the Company, Alteration of Memorandum of Association of the Company and Adoption of new set of Articles of Association of the Company.

**5. Appointment of Scrutinizer for scrutinizing the postal ballot voting process**

Approve the Appointment of Ms. Pooja Gwalani (Membership No. ACS 29004) Practicing Company Secretary, as the Scrutinizer for scrutinizing the postal ballot voting process in a fair and transparent manner.

We wish to inform you that the Board Meeting commenced today at 2:30 P.M and concluded at 4.00 P.M.

Kindly take the above information on your record.

Thanking You,

For **SYLPH TECHNOLOGIES LIMITED**

**PRANAY VAID**  
**MANAGING DIRECTOR**  
**(DIN: 09816710)**  
**ENCL: A/a**

**Sylph Technologies Limited**

Url: [www.sylphtechnologies.com](http://www.sylphtechnologies.com)

**Annexure I**

S. N.	Particulars	Details																											
1.	Split ratio	The Board considered the proposal for sub-division of 1 equity share of the Company having face value of ₹10/-(Rupees Ten Each )each fully paid up into 10 (Ten) equity shares having face value of ₹1/-(Rupees One Each) each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.																											
2.	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors																											
3.	Pre and post share capital and number of shares of each class – authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th rowspan="2">Type of Capital</th> <th colspan="3">Pre-Split Share Capital Structure</th> <th colspan="3">Post-Split Share Capital Structure</th> </tr> <tr> <th>No. of Eq. Shares</th> <th>Face Value (₹)</th> <th>Total Share Capital (₹)</th> <th>No. of Eq. Shares</th> <th>Face Value (₹)</th> <th>Total Share Capital (₹)</th> </tr> </thead> <tbody> <tr> <td><b>Authorised Share Capital</b></td> <td>1500000</td> <td>10</td> <td>15000000</td> <td>1500000</td> <td>1</td> <td>15000000</td> </tr> <tr> <td><b>Issued, Paid-up and subscribed capital</b></td> <td>1490000</td> <td>10</td> <td>14900000</td> <td>1490000</td> <td>1</td> <td>14900000</td> </tr> </tbody> </table>	Type of Capital	Pre-Split Share Capital Structure			Post-Split Share Capital Structure			No. of Eq. Shares	Face Value (₹)	Total Share Capital (₹)	No. of Eq. Shares	Face Value (₹)	Total Share Capital (₹)	<b>Authorised Share Capital</b>	1500000	10	15000000	1500000	1	15000000	<b>Issued, Paid-up and subscribed capital</b>	1490000	10	14900000	1490000	1	14900000
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4.	Expected time of completion	Within prescribed timeline specified in this regard, if any.																											
5.	Class of shares which are subdivided	Equity Shares																											
6.	Number of shareholders who did not get any shares in consolidation and their preconsolidation shareholding	Not Applicable																											

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