

# SAVEN TECHNOLOGIES LIMITED



20<sup>th</sup> March, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001

Dear Sir/ Madam,

Sub: Disclosure of Voting Results of the Postal Ballot

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the voting results of Postal Ballot and the Scrutinizer Report.

Request you to take the same on records.

Thanking You,

Yours truly,  
For Saven Technologies Limited

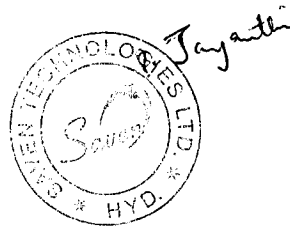
Jayanthi.P  
Company Secretary  
And Compliance Officer



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### General information about company

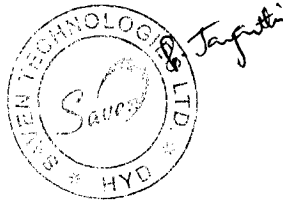
|                                                                                             |                            |
|---------------------------------------------------------------------------------------------|----------------------------|
| Scrip code                                                                                  | 532404                     |
| NSE Symbol                                                                                  |                            |
| MSEI Symbol                                                                                 |                            |
| ISIN                                                                                        | INE856B01023               |
| Name of the company                                                                         | SAVEN TECHNOLOGIES LIMITED |
| Type of meeting                                                                             | Postal Ballot              |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 18-03-2023                 |
| Start time of the meeting                                                                   |                            |
| End time of the meeting                                                                     |                            |

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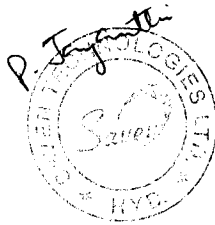
### Scrutinizer Details

|                                           |               |
|-------------------------------------------|---------------|
| Name of the Scrutinizer                   | S CHIDAMBARAM |
| Firms Name                                | S CHIDAMBARAM |
| Qualification                             | CS            |
| Membership Number                         | 3935          |
| Date of Board Meeting in which appointed  | 03-02-2023    |
| Date of Issuance of Report to the company | 20-03-2023    |

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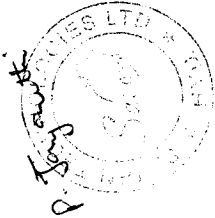
| Voting results                                                                      |                           |
|-------------------------------------------------------------------------------------|---------------------------|
| Record date                                                                         | 10-02-2023                |
| Total number of shareholders on record date                                         | 6893                      |
| <b>No. of shareholders present in the meeting either in person or through proxy</b> |                           |
| a) Promoters and Promoter group                                                     |                           |
| b) Public                                                                           |                           |
| <b>No. of shareholders attended the meeting through video conferencing</b>          |                           |
| a) Promoters and Promoter group                                                     |                           |
| b) Public                                                                           |                           |
| <b>No. of resolution passed in the meeting</b>                                      | 2                         |
| Disclosure of notes on voting results                                               | <a href="#">Add Notes</a> |

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| Resolution (1)                                                           |                               |                    |                     |                                         |                                                                                                                                                                                     |                        |                                      |                                    |  |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|--------------------------------------|------------------------------------|--|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     |                                         | Special<br>No                                                                                                                                                                       |                        |                                      |                                    |  |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     |                                         | To approve Change in Designation of Mr. Sampath Srinivasa Rangaswamy (DIN 00063633), from Non-Executive Independent Director and Chairman to Non-Executive Non-Independent Director |                        |                                      |                                    |  |
| Description of resolution considered                                     |                               |                    |                     |                                         |                                                                                                                                                                                     |                        |                                      |                                    |  |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour                                                                                                                                                            | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |  |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                                                                                                                                                                                 | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |  |
| Promoter and Promoter Group                                              | E-Voting Poll                 | 4620244            | 4620244             | 100.0000                                | 4620244                                                                                                                                                                             | 0                      | 100.0000                             | 0.0000                             |  |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                         |                                                                                                                                                                                     |                        |                                      |                                    |  |
|                                                                          | Total                         | 4620244            | 4620244             | 100.0000                                | 4620244                                                                                                                                                                             | 0                      | 100.0000                             | 0.0000                             |  |
| Public- Institutions                                                     | E-Voting Poll                 |                    |                     |                                         |                                                                                                                                                                                     |                        |                                      |                                    |  |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                         |                                                                                                                                                                                     |                        |                                      |                                    |  |
|                                                                          | Total                         |                    |                     |                                         |                                                                                                                                                                                     |                        |                                      |                                    |  |
| Public- Non Institutions                                                 | E-Voting Poll                 | 6258504            | 146538              | 2.3414                                  | 146329                                                                                                                                                                              | 209                    | 99.8574                              | 0.1426                             |  |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                         |                                                                                                                                                                                     |                        |                                      |                                    |  |
|                                                                          | Total                         | 6258504            | 146538              | 2.3414                                  | 146329                                                                                                                                                                              | 209                    | 99.8574                              | 0.1426                             |  |
| Total                                                                    |                               | 10878748           | 4766782             | 43.8174                                 | 4766573                                                                                                                                                                             | 209                    | 99.9956                              | 0.0044                             |  |
|                                                                          |                               |                    |                     |                                         | Whether resolution is Pass or Not.                                                                                                                                                  |                        |                                      |                                    |  |
|                                                                          |                               |                    |                     |                                         | Disclosure of notes on resolution                                                                                                                                                   |                        |                                      |                                    |  |
|                                                                          |                               |                    |                     |                                         | Yes                                                                                                                                                                                 |                        |                                      |                                    |  |
|                                                                          |                               |                    |                     |                                         | Add Notes                                                                                                                                                                           |                        |                                      |                                    |  |

\* this fields are optional

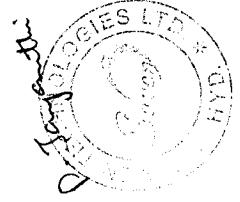
| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group |              |
| Public Insitutions          |              |
| Public - Non Insitutions    |              |



| Resolution (2)                                                           |                               |                    |                     |                                         |                                                                                                               |                        |                                      |                                    |  |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------|---------------------------------------------------------------------------------------------------------------|------------------------|--------------------------------------|------------------------------------|--|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     |                                         | Special                                                                                                       |                        |                                      |                                    |  |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     |                                         | No                                                                                                            |                        |                                      |                                    |  |
| Description of resolution considered                                     |                               |                    |                     |                                         | To approve remuneration to be paid to Mr. Sampath Srinivasa Rangaswamy (DIN:00063633), Non-Executive Director |                        |                                      |                                    |  |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour                                                                                      | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |  |
| Promoter and Promoter Group                                              |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                                                                                                           | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |  |
|                                                                          | E-Voting Poll                 | 4620244            | 4620244             | 100.0000                                | 4620244                                                                                                       | 0                      | 100.0000                             | 0.0000                             |  |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                         |                                                                                                               |                        |                                      |                                    |  |
|                                                                          | Total                         | 4620244            | 4620244             | 100.0000                                | 4620244                                                                                                       | 0                      | 100.0000                             | 0.0000                             |  |
| Public- Institutions                                                     | E-Voting Poll                 |                    |                     |                                         |                                                                                                               |                        |                                      |                                    |  |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                         |                                                                                                               |                        |                                      |                                    |  |
|                                                                          | Total                         |                    |                     |                                         |                                                                                                               |                        |                                      |                                    |  |
|                                                                          |                               |                    |                     |                                         |                                                                                                               |                        |                                      |                                    |  |
| Public- Non Institutions                                                 | E-Voting Poll                 | 6258504            | 146538              | 2.3414                                  | 10329                                                                                                         | 136209                 | 7.0487                               | 92.9513                            |  |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                         |                                                                                                               |                        |                                      |                                    |  |
|                                                                          | Total                         | 6258504            | 146538              | 2.3414                                  | 10329                                                                                                         | 136209                 | 7.0487                               | 92.9513                            |  |
|                                                                          | Total                         | 10878748           | 4766782             | 43.8174                                 | 4630573                                                                                                       | 136209                 | 97.1425                              | 2.8575                             |  |
|                                                                          |                               |                    |                     |                                         | Whether resolution is Pass or Not.                                                                            |                        |                                      |                                    |  |
|                                                                          |                               |                    |                     |                                         | Disclosure of notes on resolution                                                                             |                        |                                      |                                    |  |
|                                                                          |                               |                    |                     |                                         | Yes                                                                                                           |                        |                                      |                                    |  |
|                                                                          |                               |                    |                     |                                         | Add Notes                                                                                                     |                        |                                      |                                    |  |

\* this fields are optional

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group |              |
| Public Institutions         |              |
| Public - Non Institutions   |              |





**S. CHIDAMBARAM**

B.Com., LL.B., F.C.S., A.C.M.A

**Company Secretary in Practice**

#6-3-855/10/A, Flat No .4A, Sampathji Apartments,

Near Niraj Public School,

Lane Opp.to Green Park Hotel,

Ameerpet, Hyderabad - 500 016 (India)

Mobile: 98490 56652 | Email: schid285@gmail.com

**REPORT OF SCRUTINIZER**

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

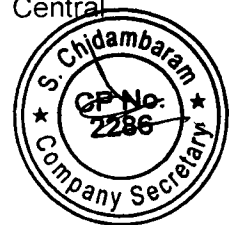
To  
The Chairman  
Saven Technologies Limited

**E-Voting results of the Postal ballot of the Equity Shareholders of  
of SAVEN TECHNOLOGIES LIMITED**

Dear Sir,

I, S. Chidambaram, Practicing Company Secretary, at # 6-3-855/10/A, Flat No. 4A, Sampath Apartments, Near Niraj Public School, Lane Opp. To Green park Hotel, Ameerpet, Hyderabad - 500016, appointed as Scrutinizer by the Board of Directors of **Saven Technologies Limited** (the Company) vide its duly held Board Meeting dated 03<sup>rd</sup> February 2023, for the purpose of scrutinizing the e-voting process (remote e-voting) pursuant to Section 108 and section 110 of the Companies Act, 2013 read with Rule 20& 22 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the below mentioned resolutions conducted by way of Postal Ballot process through remote Electronic voting, in a fair and transparent manner.

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to voting through electronic means by remote e-voting by the shareholders, on the resolutions as mentioned in the Notice of Postal Ballot dated 03.02.2023, is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through Remote E-voting are conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The Remote e-voting facility was provided by Central Depository Services (India) Limited (CDSL).
3. In accordance with the Notice dated 03.02.2023 sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(V) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on February 16<sup>th</sup>, 2023, the remote e-voting commenced at 09:00 A.M. on February 17<sup>th</sup>, 2023 and ended at 05:00 P.M. on March 18<sup>th</sup> 2023.
4. The Equity Shareholders holding shares as on 10<sup>th</sup> February, 2023, "cut-off date", were entitled to vote on the resolutions stated in the Notice
5. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked.
6. After closure of e-voting at 5.00 P M on 18.03.2023, the votes cast through remote e-voting were unblocked and downloaded from the e-voting website of Central



Depository Services (India) Limited ([https:// https://www.evotingindia.com/](https://www.evotingindia.com/)) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.

7. Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of are as under:

**(A) RESOLUTION NO.- 1—SPECIAL RESOLUTION**

To approve Change in Designation of Mr. Sampath Srinivasa Rangaswamy (DIN 00063633), from Non-Executive Independent Director and Chairman to Non-Executive Non-Independent Director and Chairman;

- (i) Voted in favour of the resolution:

| Particulars  | Number of members exercised voting | Number of votes cast by them | % of total number of votes cast |
|--------------|------------------------------------|------------------------------|---------------------------------|
| E-Voting     | 72                                 | 47,66,573                    | 100%                            |
| <b>TOTAL</b> | <b>72</b>                          | <b>47,66,573</b>             |                                 |

- (ii) Voted against the resolution:

| Particulars  | Number of members exercised voting | Number of votes cast by them | % of total number of votes cast |
|--------------|------------------------------------|------------------------------|---------------------------------|
| E-Voting     | 03                                 | 209                          | 0.00                            |
| <b>TOTAL</b> | <b>03</b>                          | <b>209</b>                   |                                 |

- (iii) Invalid votes:

| Particulars  | Number of members exercised voting | Number of votes cast by them |
|--------------|------------------------------------|------------------------------|
| E-Voting     | 0                                  | 0                            |
| <b>TOTAL</b> | <b>0</b>                           | <b>0</b>                     |

**(B) RESOLUTION NO.-2:SPECIAL RESOLUTION**

To approve remuneration to be paid to Mr. Sampath Srinivasa Rangaswamy (DIN:00063633), Non-Executive Director.

- (i) Voted in favour of the resolution:

| Particulars  | Number of members exercised voting | Number of votes cast by them | %of total number of votes cast |
|--------------|------------------------------------|------------------------------|--------------------------------|
| E-Voting     | 70                                 | 46,30,573                    | 97.14%                         |
| <b>TOTAL</b> | <b>70</b>                          | <b>46,30,573</b>             |                                |

- (ii) Voted against the resolution:

| Particulars  | Number of members exercised voting | Number of votes cast by them | % of total number of votes cast |
|--------------|------------------------------------|------------------------------|---------------------------------|
| E-Voting     | 05                                 | 1,36,209                     | 2.86%                           |
| <b>TOTAL</b> | <b>05</b>                          | <b>1,36,209</b>              |                                 |

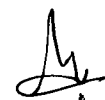


(iii) Invalid votes:

| Particulars  | Number of members<br>exercised voting | Number of votes<br>cast by them |
|--------------|---------------------------------------|---------------------------------|
| E-Voting     | 0                                     | 0                               |
| <b>TOTAL</b> | <b>0</b>                              | <b>0</b>                        |

Thanking you,  
Yours faithfully,

Place: Hyderabad  
Dated: 20.03.2023



S. Chidambaram  
Company Secretary in Practice  
Scrutinizer, C P No. 2286  
Membership No.3935  
UDIN: F003935D003296191