

March 20, 2023

To,
The Manager (CRD)
BSE Limited
PhirozeJeejeebhoy Towers,
DalalStreet, Fort,
Mumbai - 400 001

Scrip Code: 522215

SUB: Increase in Volume

**REF: Your e-mail no. L/SURV/ONL/PV/VSK/ 2022-2023 /462 dated March 20, 2023
Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This has reference to your letter email dated March 20, 2023 seeking our response regarding the significant movement in the price of our shares listed on the NSE Limited.

In this connection, please be informed that there is no event, information, etc. (including price sensitive information and including impending announcement) which in the opinion of the Company may have a bearing on the price/ volume behaviour in the scrip of the Company. The prices and volumes in the shares appear to be market driven.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For HLE Glascoat Limited

**Achal Thakkar
Company Secretary &
Compliance Officer**