

गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड

Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय) (A Government of India Undertaking, Ministry of Defence)

CIN NO.: L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/54/24-25

20 Mar 2025

To,

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street <u>Mumbai – 400 001</u> Scrip Code: 542011

Sub: <u>Press Release - GRSE signed MoU with PWD (R&B), Nagaland for Supply of 08 Sets of Double Lane Modular Steel Bridges in the State of Nagaland</u>

Dear Sir / Madam,

- 1. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has signed MoU with PWD (Roads & Bridges), Nagaland for Supply of 08 Sets of Double Lane Modular Steel Bridges in the State of Nagaland.
- 2. We are enclosing herewith a copy of the Press Release on the subject matter.
- 3. This is for your information and record.

Thanking You,

Yours faithfully, For Garden Reach Shipbuilders & Engineers Limited

Sandeep Mahapatra Company Secretary and Compliance Officer ICSI Membership No. ACS 10992

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गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड (भारत सरकार का उपक्रम)

GARDEN REACH SHIPBUILDERS & ÉNGINEERS LTD

(A GOVT OF INDIA UNDERTAKING)

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PRESS RELEASE

Historic Milestone created by GRSE in the NE: Signs MoU with PWD Nagaland for Modular Steel Bridges

Kolkata (March 20, 2025): Garden Reach Shipbuilders & Engineers Ltd. (GRSE) achieved a significant milestone by signing a breakthrough Memorandum of Understanding (MoU) with PWD Nagaland for the supply of eight sets of Double Lane Modular Steel Bridges in the state.

This landmark MoU marks the first ever MoU between GRSE and a North Eastern State, aligning with the Government of India's Make in India initiative for accelerated regional development.

The MoU was signed by DIG Subrato Ghosh, ICG (Retd.), Director (Personnel), GRSE, and Shri Swarai Meru, Chief Engineer, PWD Nagaland in Kohima on 19 Mar 25 in the presence of Shri Natarajan Partheepan, General Manager (Bailey Bridges), GRSE.

In the past, GRSE has delivered Modular Bridges to the Border Roads Organisation (BRO) and the National Highway Infrastructure Development Corporation Ltd (NHIDCL), apart from several state governments and friendly countries like Bhutan, Nepal, Myanmar, Sri Lanka and Bangladesh. Till date, GRSE has supplied over 5,800 Modular Bridges.

About GRSE:

The journey of Garden Reach Shipbuilders & Engineers Ltd., a Defence Public Sector Undertaking, under the administrative control of Ministry of Defence, and a Schedule 'A' Mini Ratna Category I company, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship "CGS Barracuda" for Govt. of Mauritius, a Fast Patrol Vessel "SCG PS Zoroaster" for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel "MV Ma Lisha" for Cooperative Republic of Guyana. The shipyard was conferred the status of a Miniratna Category I Company in 2006. GRSE is the only Indian Shipbuilder to have four distinct shipyards as an unique infrastructure advantage. GRSE has built over 790 platforms including 110 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE is also engaged in engine production and other engineering activities. The engineering division manufactures deck machinery items, pre-fabricated portable steel bridges and marine pumps. Noteworthy accolades include Raksha Mantri Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister's Award for Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 24 ships at a time. Team of highly skilled design engineers and state of art VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto "In Pursuit of Excellence and Quality in Shipbuilding.