

## AKSHAY S PITTI

19<sup>th</sup> March 2025

To  
BSE Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai – 400 001  
Scrip Code: 513519

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051  
Scrip Code: PITTIENG

Dear Sir,

Sub: Revised Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011  
Ref: BSE Email dated 19<sup>th</sup> March 2025

With reference to BSE email dated 19<sup>th</sup> March 2025 regarding the missing details of Mode of sale in the disclosure dated 12<sup>th</sup> December 2024 and 16<sup>th</sup> December 2024, please find attached the revised disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your perusal.

Request you to acknowledge receipt of the same.



Akshay S Pitti

CC: To  
Pitti Engineering Limited  
6-3-648/401, IV Floor ,  
Padmaja Landmark,  
Somajiguda, Hyderabad – 500 082

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Pitti Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Sharad B Pitti Shri Akshay S Pitti Smt. Madhuri S Pitti Sharad B Pitti (HUF) Pitti Electrical Equipment Private Limited Catalyst Trustee Private Limited (Refer note (a))		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	1,92,45,469	51.11%	51.11%
Shri Sharad B Pitti	34,58,879	9.19%	9.19%
Shri Akshay S Pitti	32,96,930	8.76%	8.76%
Pitti Electrical Equipment Private Limited	1,07,14,039	28.45%	28.45%
Smt. Madhuri S Pitti	17,58,620	4.67%	4.67%
Sharad B Pitti (HUF)	17,000	0.05%	0.05%
Catalyst Trustee Private Limited (Ref note (a))	1	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	19,44,530	5.16%	5.48%
Shri Sharad B Pitti	9,79,774	2.60%	2.60%
Shri Akshay S Pitti	9,64,756	2.56%	2.56%
Pitti Electrical Equipment Private Limited	-	-	-
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,11,89,999	56.28%	56.28%

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	6,72,176	1.79%	1.79%
Shri Sharad B Pitti	-	-	-
Shri Akshay S Pitti	6,72,176	1.79%	1.79%
Pitti Electrical Equipment Private Limited	-	-	-
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Catalyst Trusteeship Limited (Ref note (a))	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	6,72,176	1.79%	1.79%



After the acquisition / sale, holding of:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights (Ref note (b))	1,85,73,293	49.33%	49.33%
Shri Sharad B Pitti	34,58,879	9.19%	9.19%
Shri Akshay S Pitti	26,24,754	6.97%	6.97%
Pitti Electrical Equipment Private Limited	1,07,14,039	28.45%	28.45%
Smt. Madhuri S Pitti	17,58,620	4.67%	4.67%
Sharad B Pitti (HUF)	17,000	0.05%	0.05%
Catalyst Trusteeship Limited (Ref note (a))	1	-	-
b) Shares encumbered by the acquirer	19,44,530	5.16%	5.16%
Shri Sharad B Pitti	9,79,774	2.60%	2.60%
Shri Akshay S Pitti	9,64,756	2.56%	2.56%
Pitti Electrical Equipment Private Limited	-	-	-
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
c) VR acquired otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,05,17,823	54.49%	54.49%
Mode of acquisition / sale (e.g. open market /off-market/ public issue / rights issue/preferential allotment/inter-se transfer etc.)	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	11-Dec-2024 to 12-Dec-2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,76,53,588		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	3,76,53,588		
Total diluted share/voting capital of the TC after the said acquisition /sale	3,76,53,588		

Note: (a) Pursuant to the scheme of Amalgamation, one fully paid-up equity share of the TC has been allotted to 'Catalyst Trusteeship Limited' towards fractional entitlements of the Promoters. As part of the Scheme, the Trustee shall sell the allotted share on the Stock Exchanges, within a period of 90 (ninety) days from the date of allotment i.e 13-Nov-2024 and distribute the net sale proceeds, subject to Tax deductions and other expenses as applicable, to applicable Promoters in proportion to their respective fractional entitlements

**Signature of the Acquirers**

Shri Akshay S Pitti

Place: Hyderabad

Date: 19-03-2025

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Pitti Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Akshay S Pitti Shri Sharad B Pitti Smt. Madhuri S Pitti Sharad B Pitti (HUF) Pitti Electrical Equipment Private Limited Catalyst Trustee Private Limited (Refer note (a))		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights (Ref note (a))	1,85,73,293	49.33%	49.33%
Shri Akshay S Pitti	26,24,754	6.97%	6.97%
Shri Sharad B Pitti	34,58,879	9.19%	9.19%
Pitti Electrical Equipment Private Limited	1,07,14,039	28.45%	28.45%
Smt. Madhuri S Pitti	17,58,620	4.67%	4.67%
Sharad B Pitti (HUF)	17,000	0.05%	0.05%
Catalyst Trustee Private Limited (Refer note (a))	1	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	19,44,530	5.16%	5.16%
Shri Akshay S Pitti	9,64,756	2.56%	2.56%
Shri Sharad B Pitti	9,79,774	2.60%	2.60%
Pitti Electrical Equipment Private Limited	-	-	-
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,05,17,823	54.49%	56.28%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	1,17,823	0.31%	0.31%
Shri Akshay S Pitti	1,17,823	0.31%	0.31%
Shri Sharad B Pitti	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Catalyst Trusteeship Limited (Ref note (a))	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	1,17,823	0.31%	0.31%



After the acquisition/sale, holding of:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights	1,84,55,470	49.01%	49.01%
Shri Akshay S Pitti	25,06,931	6.66%	6.66%
Shri Sharad B Pitti	34,58,879	9.19%	9.19%
Pitti Electrical Equipment Private Limited	1,07,14,039	28.45%	28.45%
Smt. Madhuri S Pitti	17,58,620	4.67%	4.67%
Sharad B Pitti (HUF)	17,000	0.05%	0.05%
Catalyst Trusteeship Limited (Ref note (a))	1	-	-
b) Shares encumbered by the acquirer	19,44,530	5.16%	5.16%
Shri Akshay S Pitti	9,64,756	2.56%	2.56%
Shri Sharad B Pitti	9,79,774	2.60%	2.60%
Pitti Electrical Equipment Private Limited	-	-	-
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
c) VR acquired otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,04,00,000	54.18%	54.18%
Mode of acquisition / sale (e.g. open market /off-market/ public issue / rights issue/preferential allotment/inter-se transfer etc.)	Open market\		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	13-Dec-24		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,76,53,588		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	3,76,53,588		
Total diluted share/voting capital of the TC after the said acquisition /sale	3,76,53,588		

Note: (a) Pursuant to the scheme of Amalgamation, one fully paid-up equity share of the TC has been allotted to 'Catalyst Trusteeship Limited' towards fractional entitlements of the Promoters. As part of the Scheme, the Trustee shall sell the allotted share on the Stock Exchanges, within a period of 90 (ninety) days from the date of allotment i.e 13-Nov-2024 and distribute the net sale proceeds, subject to Tax deductions and other expenses as applicable, to applicable Promoters in proportion to their respective fractional entitlements

#### Signature of the Acquirers

Shri Akshay S Pitti

Place: Hyderabad

Date: 19-03-2025

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.