

**JHM ENTERPRISES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ONWARD SOFTWARE TECHNOLOGIES PRIVATE LIMITED)**

March 20, 2025

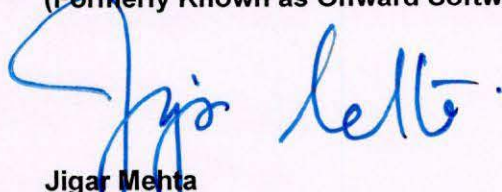
|   |   |   |
|---|---|---|
| To,<br>BSE Limited<br><i>Phiroze Jeejeebhoy<br/>Towers Dalal Street,<br/>Mumbai – 400 001</i> | To,<br>National Stock Exchange of India<br>Limited<br><i>Exchange Plaza, Plot no. C/1, G<br/>Block, Bandra-Kurla Complex<br/>Bandra (E), Mumbai</i> | CC:<br>The Company Secretary<br>Onward Technologies Limited<br>2 <sup>nd</sup> Floor, Sterling Centre, Dr.<br>A. B. Road, Worli, Mumbai –<br>400 018. |
| Scrip Code: <b>517536</b>   | Code: <b>ONWARDTEC</b>  |   |

**Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)**

Dear Sir/Madam,

In compliance of the disclosure requirements under Regulation 29(1) of the SEBI (SAST) Regulations, 2011, Please find enclosed herewith a copy of the disclosure under Regulation 29(1) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011 with respect to buy of shares of Onward Technologies Limited.

For **JHM Enterprises Private Limited**  
**(Formerly Known as Onward Software Technologies Private Limited)**

  
**Jigar Mehta**  
Director  
DIN: 06829197

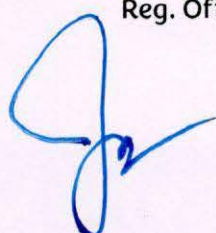


**JHM ENTERPRISES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ONWARD SOFTWARE TECHNOLOGIES PRIVATE LIMITED)**

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |  |  |
|--|---|--|--|
| Name of the Target Company (TC)  | Onward Technologies Limited   |  |  |
| Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer  | JHM Enterprises Private Limited<br>(formerly known as Onward Software Technologies Private Limited) |  |  |
| Whether the acquirer/seller belongs to Promoter/Promoter group   | Yes   |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | National Stock Exchange of India Limited<br>BSE Ltd   |  |  |
| Details of the acquisition / disposal as follows   | Number  | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/sale under consideration, holding of :</b>   |   |  |  |
| a) Shares carrying voting rights   | 77,00,000   | 33.96  | 33.96  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  |   |  |  |
| c) Voting rights (VR) otherwise than by shares   |   |  |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              |   |  |  |
| e) Total (a+b+c+d)   |   |  |  |
| <b>Details of acquisition/sale</b>   |   |  |  |
| a) Shares carrying voting rights acquired/sold   | 50,000  | 0.22   | 0.22   |
| b) VRs acquired /sold otherwise than by shares   |   |  |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |   |  |  |
| d) Shares encumbered / invoked/released by the acquirer/seller   |   |  |  |
| e) Total (a+b+c+/-d)   |   |  |  |

Reg. Off: Sterling Center, 2<sup>nd</sup> Floor, Dr Annie Besant Road, Worli, Mumbai – 400 018.  
Tel No. 24926570 | CIN: U72200MH1993PTCO74458





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|   |             |       |       |
|---|-------------|-------|-------|
| <b>After the acquisition/sale, holding of:</b>  |             |       |       |
| a) Shares carrying voting rights  | 77,50,000   | 34.18 | 34.18 |
| b) Shares encumbered with the acquirer VRs otherwise than by shares   |             |       |       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale |             |       |       |
| d) Total (a+b+c+d)  |             |       |       |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  | Open Market |       |       |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 18-03-2025  |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale  | 2,26,77,070 |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale  | 2,26,77,070 |       |       |
| Total diluted share/voting capital of the TC after the said acquisition / sale  | 2,26,77,070 |       |       |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **JHM Enterprises Private Limited**  
**(Formerly Known as Onward Software Technologies Private Limited)**



**Jigar Mehta**  
**Director**  
**DIN: 06829197**