

Date: 20th March, 2026

To,

National Stock Exchange of India Limited (“NSE”),
The Listing Department
“Exchange Plaza”, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Dear Sir/Madam,

Sub: Update on re-appointment of Mr. Rajeev Samant as the Managing Director & Chief Executive Officer of the Company in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our earlier intimations dated 10th November, 2025 and 12th December, 2025, regarding the approval of the Board at its meeting held on 10th November, 2025 and the approval of the shareholders of the Company through Postal Ballot on 12th December, 2025, for the re-appointment including remuneration of Mr. Rajeev Samant (DIN: 00020675) as the Managing Director and Chief Executive Officer of the Company, which was subject to the approval of the Central Government.

Mr. Rajeev Samant qualifies as a non-resident under the applicable provisions, his re-appointment is not in conformity with the conditions specified under Schedule V of the Companies Act, 2013 and is, therefore, subject to the approval of the Central Government for which the Company had duly filed the necessary application and submissions with the Ministry of Corporate Affairs.

In this regard, we are pleased to inform that the Company has now received the approval of the Central Government today, i.e. 20th March, 2026 under the provisions of Section 196 read with Schedule V of the Companies Act, 2013 for the re-appointment of Mr. Rajeev Samant (DIN: 00020675) as Managing Director and Chief Executive Officer of the Company for a period of three years with effect from 1st April, 2026 up to 31st March, 2029.

Mr. Rajeev Samant is thereby re-appointed as Managing Director and Chief Executive Officer of the Company for a period of three (3) years with effect from 1st April, 2026 up to 31st March, 2029.

Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

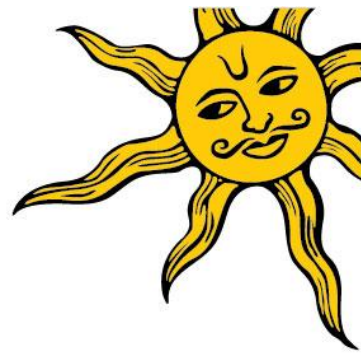
Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com





You are requested to kindly take the same on your records.

Thanking you.

Yours Faithfully,

For Sula Vineyards Limited

Gayathri Iyer
Company Secretary and Compliance Officer
Membership No. A38069

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