

20<sup>th</sup> April, 2021

Scrip ID : INDOASIAF  
Scrip Code : 530747

To,  
Department of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort Mumbai – 400001

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting held on 20<sup>th</sup> April 2021.**  
**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. on 20<sup>th</sup> April, 2021 inter alia have considered and approved the following:.

1. Allotment of 60,00,000 Equity shares of face value of Rs. 10/- each at an issue price of Rs. 10/- per share (Rupees Ten Only) per share amounting to Rs. 6,00,00,000/- against the unsecured loan from the proposed allottee on preferential basis as approved by the members at the Extra Ordinary General Meeting held on 9<sup>th</sup> February, 2021.

The Company has also received in-principle approval from BSE Limited vide letter no. DCS/PREF/JR/PRE/1172/2021-22 dated 16<sup>th</sup> April, 2021.

The Board meeting commenced at 12.30 P.M. and concluded at 1.20 P.M.

Thank you,  
Yours faithfully  
For INDO ASIA FINANCE LIMITED

*Anuja Giria*



AnujaGiria  
Company Secretary

**Details of issuance of securities:**

Sr.No	Particulars	Details		
1.	Type of securities issued	Equity Shares		
2.	Type of issuance	Preferential allotment in accordance with Chapter V of SEBI (ICDR) Regulations, 2018 and other applicable laws.		
3.	Total number of securities issued	60,00,000 Equity shares of face value of Rs. 10/- each at an issue price of Rs. 10/- per share (Rupees Ten Only) per share amounting to Rs. 6,00,00,000/-		
In case of preferential issue the listed entity shall disclose the following additional details to the Stock exchange(s):				
4.	Name of the investors	Name	category	No .of equity shares of Rs. 10/- each
		M/s. Saravana Global Holdings Limited	Promoter	60,00,000
5.	Outcome of the subscription	The offer has been fully subscribed by the allottee and post allotment the paid up share capital has been increased from Rs. 9 Crore toRs. 15 Crore.		
6.	Issue Price/ allotted price(in case of convertibles)	The equity shares are issued at a price of Rs. 10/- per share.		
7.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	N.A.		

For INDO ASIA FINANCE LIMITED




AnujaGiria  
 Company Secretary  
 Membership No: A43700