

May 20, 2017 Saath Aapke... Hamesha

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai -400 001

Dear Sir/Madam,

Sub: Audited Financial Results for the Financial Year ended March 31, 2017**Ref: Ess Kay Fincorp Private Limited (Erstwhile Ess Kay Auto Finance Private Limited)**

Pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), please find attached the Audited Financial Results for the year ended March 31, 2017, approved by the Board of Directors of the Company, at its Meeting held May 19, 2017.

Also attached, are:

- Annual Audit Report provided by the Statutory Auditors;
- Declaration by the Managing Director pursuant to Regulation 52(3)(a) of the Listing Regulations; and
- Certificate of the Debenture Trustees, Axis Trustee Services Limited, Mumbai, The Catalyst Trusteeship Limited (Formerly known as GDA Trusteeship Limited) and IDBI Trusteeship Services Limited, as required under Regulation 52(5) of the Listing Regulations.

for your records, as required under Regulation 52 of the Listing Regulations.

Request you to please take the above documents on record.

Thanking you,

Yours faithfully,

For Ess Kay Fincorp Private Limited
(Erstwhile Ess Kay Auto Finance Private Limited)
FOR ESS KAY FINCORP PVT. LTD.


Anagha Bangur
Company Secretary**ESS KAY FINCORP PVT. LTD.**

(Formerly known as ESS KAY AUTO FINANCE PVT. LTD.)

H.O.: G-12, New Market, Green Nethi Circle, Jaipur-302001

Ph.: +91-141-4161300-500 | Fax: +91-141-4012809

E-mail: info@esskayfin.in | Website: www.esskayfin.in

Corporate Identity Number: U36592RJ1999PT0000051

ESS KAY FINCORP PRIVATE LIMITED
(formerly known as Ess Kay Auto Finance Private Limited)
G 1-2, NEW MARKET, KHASA KOTHI, JAIPUR, RAJASTHAN - 302001
CIN : U65923RJ1994PTC009051

Statement of Audited Financial Results for the Year Ended 31st March, 2017

Rs. In Lacs.

	Particulars	Half Year Ended		Year Ended	
		31/03/17	31/03/16	31/03/17	31/03/16
		Audited	Audited	Audited	Audited
	REVENUE				
I	Revenue from Operations	8,192.59	6,419.50	14,997.22	11,052.73
II	Other Income	413.31	227.63	723.38	525.76
III	TOTAL REVENUE(I+II)	8,605.90	6,647.13	15,720.60	11,578.49
IV	EXPENSES:				
	Employee Benefit Expenses	1,859.77	1,011.70	3,167.13	1,795.42
	Finance Cost	3,808.01	2,672.91	6,915.53	5,023.21
	Depreciation And Amortization Expenses	97.58	47.21	161.32	86.84
	Provisions and bad debts written off	286.92	261.03	559.93	436.02
	Other Expenses	1,533.29	1,450.46	3,034.47	2,378.17
V	TOTAL EXPENSES	7,585.57	5,443.31	13,838.38	9,719.66
VI	PROFIT BEFORE TAX (III-V)	1,020.33	1,203.82	1,882.22	1,858.83
VII	TAX EXPENSE				
	(1). CURRENT TAX	507.66	412.87	906.05	716.45
	(2). EARLIAR YEARS TAX	0.04	-	2.07	-
	(3). DEFERRED TAX	(152.37)	19.45	(255.75)	(58.71)
VIII	PROFIT AFTER TAX	665.00	771.50	1,229.85	1,201.09
	1. Paid-up share capital	270.71	322.36	270.71	322.36
	- Equity Shares [Face Value : Rs. 100 per share]	270.71	202.42	270.71	202.42
	- Compulsory Convertible Cumulative Preference Shares [Face Value : Rs. 100 per share]	-	119.94	-	119.94
	2. Reserve and Surplus	8,356.41	7,074.92	8,356.41	7,074.92
	3. Earnings Per Share (In Rs.) Face Value of Rs 100/-per share				
	Basic	605.90	381.15	605.90	593.37
	Diluted	454.30	284.99	454.30	443.68

For ESS KAY FINCORP PVT. LTD.



Managing Director

ESS KAY FINCORP PRIVATE LIMITED**(formerly known as Ess Kay Auto Finance Private Limited)****G 1-2, NEW MARKET, KHASA KOTHI, JAIPUR, RAJASTHAN - 302001****CIN : U65923RJ1994PTC009051****Statement of Audited Financial Results for the Year Ended 31st March, 2017****Statement of Assets and Liabilities**

PARTICULARS	Rs. In Lacs.	
	Audited AMOUNT AS AT 31-Mar-17	Audited AMOUNT AS AT 31-Mar-16
I EQUITY AND LIABILITIES		
1 SHAREHOLDER'S FUNDS		
SHARE CAPITAL	270.71	322.36
RESERVES AND SURPLUS	8,356.41	7,074.92
TOTAL(1)	8,627.12	7,397.28
2 NON-CURRENT LIABILITIES		
LONG TERM BORROWINGS	30,197.51	22,614.69
OTHER LONG-TERM LIABILITIES	613.89	50.51
DEFERRED TAX LIABILITIES (NET)	-	-
LONG-TERM PROVISIONS	303.24	198.80
TOTAL(2)	31,114.64	22,864.00
3 CURRENT LIABILITIES		
SHORT TERM BORROWINGS	697.40	7,330.83
OTHER CURRENT LIABILITIES	36,178.93	14,571.94
SHORT TERM PROVISIONS	934.28	353.83
TOTAL(3)	37,810.61	22,256.60
TOTAL(1+2+3)	77,552.37	52,517.88
II ASSETS		
1 NON-CURRENT ASSETS		
PROPERTY PLANT AND EQUIPMENTS	1,016.25	497.73
INTANGIBLE ASSETS	21.71	19.11
NON-CURRENT INVESTMENTS	-	-
DEFERRED TAX ASSETS (NET)	432.72	176.97
LONG-TERM LOANS AND ADVANCES	36,960.59	24,344.87
OTHER NON-CURRENT ASSETS	1,406.77	336.88
TOTAL(1)	39,838.04	25,375.56
2 CURRENT ASSETS		
INVESTMENTS	1,650.50	-
CASH AND BANK BALANCE	5,542.58	2,651.24
SHORT-TERM LOANS AND ADVANCES	26,680.44	22,160.37
OTHER CURRENT ASSETS	3,651.54	2,208.22
TOTAL(2)	37,714.33	27,142.32

Notes

- 1 The financial results of the Company for the year ended March 31, 2017, which have been audited by the Company's Statutory Auditors, have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 19th May 2017.
- 2 During the year, 68,294 equity shares having face value of Rs 100/- were issued and allotted by the company to preference share holders at a premium of Rs 75.62/- per equity share on conversion of 1,19,940 compulsory convertible preference shares.
- 3 During the current year, the Company has changed the provisioning norms of standard assets from .30% to .35%. Pursuant to this change, the provision on standard assets increased by Rs 39.07 lacs and profits has been reduced by Rs 39.07 lacs.
- 4 During the current year, the Company has changed its NPA provisioning policy based on RBI Notification No. DNBR.009/CGM(CDS)-2015 dated March 27, 2015 pursuant to which loans outstanding for a period exceeding 120 days are classified as substandard assets and sub standard assets for a period exceeding 14 months are classified as doubtful debts. Due to this, the profit for the year has been decreased by Rs 123.51 lacs.
- 5 During the current year, the company has changed its provisioning policy of NPA assets due to this the provision for NPA assets has been decreased by Rs 66.42 lacs and profits has been increased by Rs 66.42 lacs. The revised provisioning norms are well within the prudential norms of RBI
- 6 Figures for the six months ended March 31, 2017 and March 31, 2016 represent the difference between the audited figures in respect of the full financial year and the published audited figures of half year ended September 30, 2016 and September 30, 2015.
- 7 Additional Information as required by Regulation 52 (4) of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 are given below :-
- a) Credit rating has been assigned by CARE

Products	31st March 2017	31st March 2016
(a) Secured Debentures	CARE BBB	CARE BBB
(a) Unsecured Debentures	CARE BBB	CARE BBB-
(c) Subordinated Term Loan	CARE BBB- ICRA BBB	CARE BBB-
(d) Bank Loan Facility	CARE BBB	CARE BBB
(e) Commercial Papers	CARE A3+	N.A.

- b) Debt Equity Ratio : 8.24
Debt = Long Term Borrowings + Short term Borrowings + Current Maturity of Long Term Debts
Equity = Share Capital + Reserves (excluding Statutory Reserves)
- c) Previous due date for the payment of interest / dividend for Non Convertible Redeemable Preference Shares / repayment of principle of not convertible preference shares / Non Convertible Debt Securities and whether the same has been paid or not : Set out in Annexure " A " for debt securities. The company does not have outstanding Non Convertible Redeemable Preference Shares.
- d) Next due date for the payment of interest / dividend of Non Convertible Preference Shares / Principle along with the amount of interest / Dividend of Non Convertible Preference Shares payable and the redemption amount : Set out in annexure "A" for debt securities. The company does not have any outstanding Non Convertible Redeemable Preference Shares.
- e) Debenture Redemption Reserve : As per the Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014 read with Companies Act, 2013, no DRR is required to be maintained in case of privately placed debentures by NBFCs registered with RBI under Sec 45 IA of the RBI (Amendment) Act, 1997.
- f) Capital Redemption Reserve : Not Applicable
- g) Net worth : 7,457.62
- h) Net Profit After Tax 1,229.86
- i) Earning Per Share :
Basic EPS 606
Diluted EPS 454
- j) During the year, the company has issued Secured and Unsecured Non Convertible Debentures. The details of the same are given

Secured Unsecured	Listed Unlisted	Face Value	Number	Aggregate Face Value
Unsecured	Unlisted	10,00,000	200	20,00,00,000
Unsecured	Listed	10,00,000	200	20,00,00,000
Secured	Listed	1,00,000	1,500	15,00,00,000
Unsecured	Listed	1,00,000	1,500	15,00,00,000

The listed Non Convertible Debenture of the Company aggregating to Rs 1500 lacs as on 31st March 2017 are secured by exclusive charge on identified standard receivables of the company which are not more than 30 days overdue. The total asset cover is above 100% of the principle amount of the said debentures.

- 8 The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary to conform to the current period's classification / computation.

For and on behalf of the Board of Directors

 - For **ESS KAY FINCORP PVT. LTD.**

Place : Jaipur
Date : 19th May 2017

Rajendra Kumar Setia
Managing Director
DIN- 00957374

Managing Director

ESS KAY FINCORP PRIVATE LIMITED (Formerly known as Ess Kay Auto Finance Private Ltd)

Annexure-A

Private Placement for Debentures

Amt in Lacs.

Sr No	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next due date for payment of Principal	Next Redemption amount
1	INE124N08026	15th Oct'2016	Paid	15th Oct,2017	15th Oct'2017	1,650.00
2	INE124N07028	30th Nov'2016	Paid	30th May'2017	30th May'2017	533.33
3	INE124N07036	5th Nov'2016	Paid	5th May'2017	5th Feb'2019	472.39
4	INE124N07010**	31st March'2017	Paid	-	31st March'2017	275.00
5	INE124N08034	30th March'2017	Paid	29th June'2017	29th Sept'2022	2,000.00
6	INE124N08042	-	-	3rd May'2017	3rd Feb'2023	2,000.00
7	INE124N07051	-	-	20th June'2017	20th Dec'2017	375.00
8	INE124N08059	-	-	21st June'2017	21st Dec'2017	375.00
	** Prepaid during the year					

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For ESS KAY FINCORP PVT. LTD.
Managing Director

May 20, 2017

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

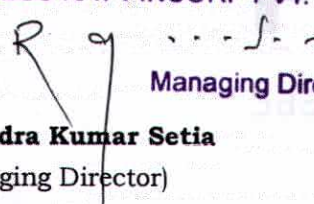
Sub: Declaration pursuant to Regulation 52(3) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Rajendra Kumar Setia, Managing Director of **Ess Kay Fincorp Private Limited (Erstwhile Ess Kay Auto Finance Private Limited) (CIN: U65923RJ1994PTC009051)** having its Registered Office at G-1 & 2 New Market Khasa Kothi Jaipur-302001, do hereby declare that, the Statutory Auditors of the Company, **S. S. Kothari Mehta & Co. Chartered Accountants Firm Registration No. 000756N)** have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2017.

Kindly take this declaration on your record. Yours faithfully,

**For Ess Kay Fincorp Private Limited
(Erstwhile Ess Kay Auto Finance Private Limited)**

For ESS KAY FINCORP PVT. LTD.


Managing Director
Rajendra Kumar Setia
(Managing Director)

ESS KAY FINCORP PVT. LTD.

(Formerly Known as ESS KAY AUTO FINANCE PVT. LTD.)

H.O. : G-1-2, New Market, Khasa Kothi Circle, Jaipur-302001

Ph. : +91-141-4161300-500 | Fax : +91-141-4012809

E-mail : info@skfin.in | Website : www.skfin.in

Corporate Identity Number : U65923RJ1994PTC009051

S S KOTHARI MEHTA & CO
CHARTERED ACCOUNTANTS

146-148 Tribhuvan Complex
Ishwar Nagar
Mathura Road
New Delhi-110065
Phones : +91-11-4670 8888
Fax : +91-11-6662 8889
E-mail : delhi@sskmin.com

Independent Auditors' Report on audited financial results for the Year Ended 31st March, 2017 of Esskay Fincorp Private Limited (Formerly Known as Esskay Auto Finance Private Limited)

To
Board of Directors of
Esskay Fincorp Private Limited.
(Formerly Known as Esskay Auto Finance Private Limited)

1. We have audited the accompanying statement of financial results of **Esskay Fincorp Private Limited** (Formerly Known as Esskay Auto Finance Private Limited) (the "Company") for the year ended 31st March, 2017 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/IMD/DF1/69/2016 dated August, 10 2016
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principle laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on the audit. We conducted our audit in accordance with the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013 and issued our audit report dated 10th April 2018. We have included in our report a description of the scope of our audit, the nature of our audit, the basis of our opinion, the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, this statement:

(i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/IMD/DF1/69/2016 dated August, 10 2016 in this regard;

(ii) has been prepared in accordance with the relevant Prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters; and

(iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2017.

5. The Statement includes the results for the half year ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the half year of the current financial year subject to limited review by us.

For S. S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No. 000756N


Yogesh K. Gupta


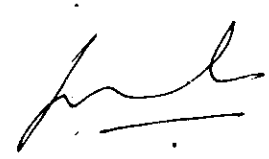
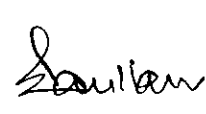
Partner
Membership No.: 093214



Place: New Delhi
Dated: May 19, 2017

FORM A(for audit report with unmodified opinion)

{Under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations ,2015}

1	Name of the Company	ESS Kay Fincorp Private Limited(Erstwhile Ess Kay Auto Finance Private Limited)
2	Annual financial statements for the year ended	31 st March, 2017 Standalone Financial Statements
3	Type of Audit observation	Unqualified
4	Frequency of observation	Not Applicable
5	<p>To be signed by-</p> <p>Rajendra Kumar Setia Managing Director</p> <p>Atul Arora Chief Financial Officer</p> <p>Auditor of the company For S.S Kothari Mehta & Co. Chartered Accountants (Firm registration No. 000756N)</p> <p>Yogesh Gupta Partner (Membership No. 093214)</p> <p>Amar Lal Daultani Audit Committee Chairman</p>	<p>R 7 - - - 5.1.</p> <p></p> <p></p> <p></p>

Ref. No. 1481/ITSL/OPR/17-18
May 19th, 2017

To,

Ess Kay Fincorp Private Limited
301, 3rd Floor, Adarsh Plaza,
Khasa Kothi Circle, Jaipur-302006

Kind attn.: Ms. Anagha Banqur

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures issued by Ess Kay Fincorp Private Limited, for the half year ended 31st March, 2017.

Dear Madam,


We are acting as Debenture Trustee for the Unsecured Redeemable Non-Convertible Debentures issued by Ess Kay Fincorp Private Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) without verification.

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited


Authorized Signatory

Encl. As above



ATSL/CO/17-18/766
May 19, 2017

Ess Kay Fincorp Private Limited
G- 1 & 2, Adarsh Plaza,
Khasa Khoti Circle,
Jaipur, Rajasthan - 302 006

Kind Attn: Ms. Anagha Bangur

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015- for the half year ended 31st March, 2017

Dear Sir,

This has reference to the privately placed Non Convertible Debentures issued by **Ess Kay Fincorp Private Limited** ("Company") and listed on the Stock Exchange ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your letter dated May 19, 2017 (enclosed herewith) along with the relevant/ necessary supporting(s) and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further please note that we have not independently verified the contents submitted vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/ status as submitted by the company for the purpose of submission to the Stock Exchange, without reconfirming;
2. Any commitment pertaining to the interest / principal payable on the future due dates are sole commitment on the company's part and Trustee is not liable in any manner if company fails to fulfill / does not fulfill its commitments.

Thanking You,
Yours Faithfully
For **Axis Trustee Services Limited**


Gauri Deshpande
Senior Manager

Encl: As above

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Ground Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com

No.CTL/DEB/17-18/Noting Certificate

May 19, 2017

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by **Ess Kay Fincorp Private Limited (Formerly known as Ess Kay Auto Finance Private Limited "the Company")** for the Half year ended March 31, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited


Authorised Signatory

Date: May 19, 2017

